

Domestic Fundamentals:

- Guar seed and gum prices again tumbling down due to increase in arrivals and weak demand at current levels. Also, recent decrease in crude oil prices also spread panic among traders and stockists which drag the guar prices down.
- In the second week of March, India has exported total 6957 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 4667 tons of guar gum powder, 864 tons of guar splits and 1426 tons of guar meal exported abroad.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-72.00	3640.00	3660.00	3621.00	3621.00	1040	180	1890	-260
Apr-15	-107.00	3685.00	3710.00	3584.00	3610.00	47090	-2060	35490	2140
May-15	-113.00	3740.00	3740.00	3635.00	3656.00	5540	-780	8320	980

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-270.00	8070.00	8110.00	7970.00	7970.00	273	-6	655	57
Apr-15	-330.00	8440.00	8440.00	8110.00	8110.00	6598	-1265	13051	874
May-15	-340.00	8490.00	8490.00	8240.00	8240.00	1538	525	2542	62

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Mar-15	18-Mar-15	18-Mar-15	16-Mar-15
Bikaner	3493	0	3493	3964
Deesa	545	0	545	545
Sri Ganganagar	3455	0	3455	2886
Jodhpur	357	0	357	357
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Mar-15	18-Mar-15	18-Mar-15	16-Mar-15
Deesa	-	-	-	-
Bikaner	1110	0	1110	1110
Jodhpur	6024	0	6024	6101
Nokha	385	0	385	385
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 19 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1780
Churi	Sri Ganganagar	-
-Korma	Sri Ganganagar	-

Guar Export Prices: As on 19 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1308
Guargum Powder	200 Mesh 5000 CPS	102	1628
	200 Mesh 3500 CPS	97	1548
Guargum Meal	Meal 40%	21	335
	Meal 50%	24	383

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		19-Mar-15	18-Mar-15	
Rajasthan	Jodhpur (Loose)	3500	3500	Unch
	Jodhpur(Delivery)	3700	3700	Unch
	Sri-Ganganagar(Loose)	3540	3600	-60
	Sri-Ganganagar (Delivery)	3740	3800	-60
	Nagaur (Loose)	3450	3550	-100
	Alwar (loose)	3450	3500	-50
	Churu (Delivery)	3650	3700	-50

	Bikaner (Loose)	3550	3550	Unch
	Bikaner (Delivery)	3750	3750	Unch
	Khajuwala Bikaner (Loose)	3550	3600	-50
	Khajuwala Bikaner (Delivery)	3692	3744	-52
	Nokha (Loose)	3550	3600	-50
	Nokha (Delivery)	3678	3730	-52
	Hanumangarh (Loose)	3500	3500	Unch
	Hanumangarh (Delivery)	3700	3700	Unch
Haryana	Adampur (Loose)	3550	3600	-50
	Adampur (Delivery)	3750	3800	-50
	Sirsa (Loose)	3575	3570	5
	Bhiwani (Delivery)	3650	3650	Unch
	Dhabwali (Loose)	NR	3550	-
	Dhabwali (Delivery)	NR	3750	-
	Siwani (Loose)	3650	3700	-50
	Ellanabad (Loose)	3525	3565	-40
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3875	NA	-
	Rajkot (Loose)	3650	NA	-
	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Dabra (Loose)	3200	3250	-50
Guar Gum				
Rajasthan	Jodhpur	8300	8300	Unch
	Alwar	8200	8300	-100
Haryana	Sirsa	8100	8300	-200
	Bhiwani	8400	8600	-200
	Dhabwali	NR	8300	-
	Ellanabad	8100	8400	-300

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		19-Mar-15	18-Mar-15	Change
Rajasthan	Jodhpur	50	70	-20
	Sri-Ganganagar	3000	1000	2000
	Nagaur	150	150	Unch
	Alwar	100	200	-100
	Churu	500	500	Unch
	Bikaner	700	500	200
	Khajuwala Bikaner	500	700	-200
	Nokha	150	200	-50

	Hanumangarh	200	150	50
Haryana	Adampur	1200	1200	Unch
	Sirsa	1500	600	900
	Bhiwani	NA	500	-
	Dhabwali	NR	100	-
	Siwani	500	500	Unch
	Ellanabad	200	300	-100
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	26	NA	-
	Rajkot	30	NA	-
	Dhrol (loose)	NA	NA	-
Madhya pradesh	Dabra	100	150	-50
Total Arrivals/Above Markets		8906	6820	2086

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