

Domestic Fundamentals:

- Guar seed and gum prices increased today in key markets due to good demand at lower levels.
- In the second week of March, India has exported total 6957 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 4667 tons of guar gum powder, 864 tons of guar splits and 1426 tons of guar meal exported abroad.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	145.00	3636.00	3781.00	3625.00	3781.00B	720		1210	
Apr-15	133.00	3625.00	3745.00	3595.00	3734.00	50,850		33870	
May-15	129.00	3650.00	3777.00	3635.00	3761.00	7,840		9860	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	310.00	8070.00	8140.00	8070.00	8140.00B	16		91	
Apr-15	320.00	8050.00	8330.00	7980.00	8330.00B	6,302		12553	
May-15	320.00	8150.00	8460.00	8120.00	8460.00B	866		2945	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Mar-15	19-Mar-15	19-Mar-15	16-Mar-15
Bikaner	3493	0	3493	3964
Deesa	545	10	555	545
Sri Ganganagar	3455	0	3455	2886
Jodhpur	357	0	357	357
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Mar-15	19-Mar-15	19-Mar-15	16-Mar-15
Deesa	-	-	-	-
Bikaner	1110	0	1110	1110
Jodhpur	6024	0	6024	6101
Nokha	385	0	385	385
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 20 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	1350
-Korma	Sri Ganganagar	1687

Guar Export Prices: As on 20 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1376
Guargum Powder	200 Mesh 5000 CPS	106	1696
	200 Mesh 3500 CPS	101	1616
Guargum Meal	Meal 40%	21	336
	Meal 50%	24	384

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		20-Mar-15	19-Mar-15	
Rajasthan	Jodhpur (Loose)	3500	3500	Unch
	Jodhpur(Delivery)	3700	3700	Unch
	Sri-Ganganagar(Loose)	3600	3540	60
	Sri-Ganganagar (Delivery)	3800	3740	60
	Nagaur (Loose)	3550	3450	100
	Alwar (loose)	3450	3450	Unch
	Churu (Delivery)	3650	3650	Unch
	Bikaner (Loose)	3600	3550	50

	Bikaner (Delivery)	3800	3750	50
	Khajuwala Bikaner (Loose)	3630	3550	80
	Khajuwala Bikaner(Delivery)	3775	3692	83
	Nokha(Loose)	3600	3550	50
	Nokha (Delivery)	3730	3678	52
	Hanumangarh (Loose)	NR	3500	-
	Hanumangarh (Delivery)	NR	3700	-
Haryana	Adampur (Loose)	3600	3550	50
	Adampur (Delivery)	3800	3750	50
	Sirsa (Loose)	3525	3575	-50
	Bhiwani (Delivery)	3600	3650	-50
	Dhabwali (Loose)	3575	NR	-
	Dhabwali (Delivery)	3775	NR	-
	Siwani (Loose)	3750	3650	100
	Ellanabad (Loose)	3500	3525	-25
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3625	3875	-250
	Rajkot (Loose)	3575	3650	-75
Madhya pradesh	Dhrol (loose)	3400	NA	-
	Dabra (Loose)	3300	3200	100
Guar Gum				
Rajasthan	Jodhpur	8400	8300	100
	Alwar	8200	8200	Unch
Haryana	Sirsa	8000	8100	-100
	Bhiwani	8500	8400	100
	Dhabwali	8400	NR	-
	Ellanabad	8100	8100	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		20-Mar-15	19-Mar-15	Change
Rajasthan	Jodhpur	50	50	Unch
	Sri-Ganganagar	3000	3000	Unch
	Nagaur	200	150	50
	Alwar	100	100	Unch
	Churu	500	500	Unch
	Bikaner	1000	700	300
	Khajuwala Bikaner	700	500	200
	Nokha	200	150	50
	Hanumangarh	NR	200	-

Haryana	Adampur	1500	1200	300
	Sirsa	1000	1500	-500
	Bhiwani	500	NA	-
	Dhabwali	100	NR	-
	Siwani	600	500	100
	Ellanabad	300	200	100
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	10	26	-16
	Rajkot	110	30	80
Madhya pradesh	Dhrol (loose)	7	NA	-
	Dabra	200	100	100
Total Arrivals/Above Markets		10077	8906	1171

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