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Domestic Fundamentals:

NCDEX Guar Seed Future Quotes

- Guar seed and gum prices increased on Saturday amid good demand at lower levels.
- In the second week of March, India has exported total 6957 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 4667 tons of guar gum powder, 864 tons of guar splits and 1426 tons of guar meal exported abroad.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15									
Apr-15									
May-15									

NCDEX Guar Gum Future Quotes:									
Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15									
Apr-15									
May-15									



Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	20-Mar-15	20-Mar-15	20-Mar-15	16-Mar-15
Bikaner	3293	0	3293	3964
Deesa	545	10	555	545
Sri Ganganagar	3455	0	3455	2886
Jodhpur	357	0	357	357
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
JIUCKS	20-Mar-15	20-Mar-15	20-Mar-15	16-Mar-15
Deesa	-	-	-	-
Bikaner	1062	0	1062	1110
Jodhpur	6024	0	6024	6101
Nokha	385	0	385	385
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 21 March,2015

Commodity	Center	Rs/75kg	
Churi	Jodhpur	-	
Korma	Jodhpur	-	
Churi	Sri Ganganagar	1350	
-Korma	Sri Ganganagar	1687	

Guar Export Prices: As on 21 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1380
Guargum Bawdar	200 Mesh 5000 CPS	106	1701
Guargum Powder	200 Mesh 3500 CPS	101	1621
Guargum Maal	Meal 40%	21	337
Guargum Meal	Meal 50%	24	385

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Guar Daily Fundamental Report 23rd Mar, 2015

Guar Seed Prices at Key Spot Markets:

Commodity	at Key Spot Markets: Centre	Prices	(Rs/Qtl)	Change
Guar Seeds		21-Mar-15	20-Mar-15	
	Jodhpur (Loose)	3550	3500	50
	Jodhpur(Delivery)	3750	3700	50
	Sri-Ganganagar(Loose)	3650	3600	50
	Sri-Ganganagar (Delivery)	3850	3800	50
	Nagaur (Loose)	3600	3550	50
	Alwar (loose)	NR	3450	-
	Churu (Delivery)	NR	3650	-
Rajasthan	Bikaner (Loose)	3625	3600	25
	Bikaner (Delivery)	3825	3800	25
	Khajuwala Bikaner (Loose)	3625	3630	-5
	Khajuwala Bikane(Delivery)	3770	3775	-5
	Nokha(Loose)	3700	3600	100
	Nokha (Delivery)	3833	3730	103
	Hanumangarh (Loose)	3650	NR	-
	Hanumangarh (Delivery)	3850	NR	-
	Adampur (Loose)	3650	3600	50
	Adampur (Delivery)	3850	3800	50
	Sirsa (Loose)	3670	3525	145
Hemiene	Bhiwani (Delivery)	3750	3600	150
Haryana	Dhabwali (Loose)	3550	3575	-25
	Dhabwali (Delivery)	3750	3775	-25
	Siwani (Loose)	3750	3750	Unch
	Ellanabad (Loose)	3650	3500	150
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	3735	3625	110
	Rajkot (Loose)	3675	3575	100
	Dhrol (loose)	NA	3400	-
Madhya pradesh	Dabra (Loose)	3300	3300	Unch
(Guar Gum			
Doioothan	Jodhpur	8500	8400	100
Rajasthan	Alwar	NR	8200	-
	Sirsa	8500	8000	500
Henrers	Bhiwani	8600	8500	100
Haryana	Dhabwali	8500	8400	100
	Ellanabad	8500	8100	400



Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)							
Centre		21-Mar-15	20-Mar-15	Change			
Rajasthan	Jodhpur	100	50	50			
	Sri-Ganganagar	2000	3000	-1000			
	Nagaur	200	200	Unch			
	Alwar	NR	100	-			
	Churu	NR	500	-			
	Bikaner	1000	1000	Unch			
	Khajuwala Bikaner	400	700	-300			
	Nokha	200	200	Unch			
	Hanumangarh	50	NR	-			
Haryana	Adampur	1500	1500	Unch			
	Sirsa	800	1000	-200			
	Bhiwani	500	500	Unch			
	Dhabwali	95	100	-5			
	Siwani	300	600	-300			
	Ellanabad	400	300	100			
Gujarat	Deesa	NA	NA	-			
	Patan (Loose)	82	10	72			
	Rajkot	115	110	5			
	Dhrol (loose)	NA	7	-			
Madhya pradesh	Dabra	200	200	Unch			
Total Arrivals/Above Markets		7942	10077	-2135			

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