

Domestic Fundamentals:

- Prices of guar seed and gum declined in most of the markets today due to weak demand and higher arrivals compared to prior day.
- Demand of guar gum came from domestic industry which ultimately give the prices a little support from current levels.
- In the second week of March, India has exported total 6957 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 4667 tons of guar gum powder, 864 tons of guar splits and 1426 tons of guar meal exported abroad.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-53.00	3745.00	3755.00	3658.00	3684.00	37,520		33630	
May-15	-49.00	3755.00	3782.00	3696.00	3720.00	8,050		11010	
May-15	-40.00	3803.00	3815.00	3744.00	3771.00	3210		2410	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	20.00	8400.00	8550.00	8220.00	8350.00B	6,946		12055	
Apr-15	30.00	8560.00	8680.00	8370.00	8490.00A	1,483		3356	
May-15	40.00	8770.00	8900.00	8520.00	8600.00	144		510	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Mar-15	21-Mar-15	21-Mar-15	16-Mar-15
Bikaner	3293	0	3293	3964
Deesa	545	10	555	545
Sri Ganganagar	3455	0	3455	2886
Jodhpur	357	0	357	357
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Mar-15	21-Mar-15	21-Mar-15	16-Mar-15
Deesa	-	-	-	-
Bikaner	1062	0	1062	1110
Jodhpur	6024	0	6024	6101
Nokha	385	0	385	385
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 23 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1500

Guar Export Prices: As on 23 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1365
Guargum Powder	200 Mesh 5000 CPS	105	1686
	200 Mesh 3500 CPS	100	1606
Guargum Meal	Meal 40%	21	337
	Meal 50%	24	385

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		23-Mar-15	21-Mar-15	
Rajasthan	Jodhpur (Loose)	3600	3550	50
	Jodhpur(Delivery)	3800	3750	50
	Sri-Ganganagar(Loose)	3600	3650	-50
	Sri-Ganganagar (Delivery)	3800	3850	-50
	Nagaur (Loose)	3550	3600	-50
	Alwar (loose)	3550	NR	-

	Churu (Delivery)	3700	NR	-
	Bikaner (Loose)	3575	3625	-50
	Bikaner (Delivery)	3775	3825	-50
	Khajuwala Bikaner (Loose)	3580	3625	-45
	Khajuwala Bikaner (Delivery)	3723	3770	-47
	Nokha (Loose)	3550	3700	-150
	Nokha (Delivery)	3678	3833	-155
	Hanumangarh (Loose)	3600	3650	-50
	Hanumangarh (Delivery)	3800	3850	-50
Haryana	Adampur (Loose)	3600	3650	-50
	Adampur (Delivery)	3725	3850	-125
	Sirsa (Loose)	3640	3670	-30
	Bhiwani (Delivery)	3750	3750	Unch
	Dhabwali (Loose)	3550	3550	Unch
	Dhabwali (Delivery)	3700	3750	-50
	Siwani (Loose)	3700	3750	-50
	Ellanabad (Loose)	3550	3650	-100
Gujarat	Deesa (Loose)	3570	NA	-
	Patan (Loose)	4000	3735	265
	Rajkot (Loose)	3690	3675	15
	Dhrol (loose)	NR	NA	-
Madhya Pradesh	Dabra (Loose)	NA	3300	-
Guar Gum				
Rajasthan	Jodhpur	8500	8500	Unch
	Alwar	8400	NR	-
Haryana	Sirsa	8550	8500	50
	Bhiwani	8300	8600	-300
	Dhabwali	8300	8500	-200
	Ellanabad	8350	8500	-150

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		23-Mar-15	21-Mar-15	Change
Rajasthan	Jodhpur	70	100	-30
	Sri-Ganganagar	2000	2000	Unch
	Nagaur	300	200	100
	Alwar	100	NR	-
	Churu	500	NR	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	500	400	100
	Nokha	200	200	Unch

	Hanumangarh	100	50	50
Haryana	Adampur	2000	1500	500
	Sirsa	700	800	-100
	Bhiwani	200	500	-300
	Dhabwali	125	95	30
	Siwani	500	300	200
	Ellanabad	700	400	300
Gujarat	Deesa	33	NA	-
	Patan (Loose)	33	82	-49
	Rajkot	80	115	-35
	Dhrol (loose)	NR	NA	-
Madhya Pradesh	Dabra	NA	200	-
Total Arrivals/ Above Markets		9141	7942	1199

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