

Domestic Fundamentals:

- Good spot demand at lower levels led the prices up for guar seed and gum.
- Demand of guar gum came from domestic industry which ultimately give the prices a little support from current levels.
- In the second week of March, India has exported total 6957 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 4667 tons of guar gum powder, 864 tons of guar splits and 1426 tons of guar meal exported abroad.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	82.00	3705.00	3818.00	3686.00	3769.00	50910	13390	32710	-920
May-15	77.00	3732.00	3850.00	3728.00	3801.00	8990	940	11210	200
May-15	-40.00	3803.00	3815.00	3744.00	3771.00	2280	-930	3380	970

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	260.00	8230.00	8670.00	8230.00	8600.00	8030	1084	12292	237
Apr-15	270.00	8370.00	8800.00	8370.00	8740.00	1861	378	3794	438
May-15	40.00	8770.00	8900.00	8520.00	8600.00	151	7	563	53

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15
Bikaner	3173	0	3173	3173
Deesa	555	0	555	555
Sri Ganganagar	3455	0	3455	3455
Jodhpur	357	0	357	357
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15
Deesa	-	-	-	-
Bikaner	998	0	998	998
Jodhpur	6014	0	6014	6014
Nokha	385	0	385	385
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 24 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1500

Guar Export Prices: As on 24 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1367
Guargum Powder	200 Mesh 5000 CPS	105	1688
	200 Mesh 3500 CPS	100	1608
Guargum Meal	Meal 40%	21	338
	Meal 50%	24	386

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		24-Mar-15	23-Mar-15	
Rajasthan	Jodhpur (Loose)	3600	3600	Unch
	Jodhpur(Delivery)	3800	3800	Unch
	Sri-Ganganagar(Loose)	3600	3600	Unch
	Sri-Ganganagar (Delivery)	3800	3800	Unch
	Nagaur (Loose)	3700	3550	150
	Alwar (loose)	3700	3550	150
	Churu (Delivery)	3900	3700	200
	Bikaner (Loose)	3650	3575	75
	Bikaner (Delivery)	3800	3775	25

	Khajuwala Bikaner (Loose)	3660	3580	80
	Khajuwala Bikaner(Delivery)	3806	3723	83
	Nokha(Loose)	3700	3550	150
	Nokha (Delivery)	3833	3678	155
	Hanumangarh (Loose)	3650	3600	50
	Hanumangarh (Delivery)	3800	3800	Unch
Haryana	Adampur (Loose)	3650	3600	50
	Adampur (Delivery)	3800	3725	75
	Sirsa (Loose)	3640	3640	Unch
	Bhiwani (Delivery)	3800	3750	50
	Dhabwali (Loose)	3570	3550	20
	Dhabwali (Delivery)	3700	3700	Unch
	Siwani (Loose)	3775	3700	75
	Ellanabad (Loose)	3650	3550	100
Gujarat	Deesa (Loose)	3410	3570	-160
	Patan (Loose)	NA	4000	-
	Rajkot (Loose)	NA	3690	-
	Dhrol (loose)	NA	3480	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8600	8500	100
	Alwar	8600	8400	200
Haryana	Sirsa	8500	8550	-50
	Bhiwani	8800	8300	500
	Dhabwali	8700	8300	400
	Ellanabad	8650	8350	300

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		24-Mar-15	23-Mar-15	Change
Rajasthan	Jodhpur	50	70	-20
	Sri-Ganganagar	6000	2000	4000
	Nagaur	200	300	-100
	Alwar	200	100	100
	Churu	300	500	-200
	Bikaner	700	1000	-300
	Khajuwala Bikaner	500	500	Unch
	Nokha	100	200	-100
	Hanumangarh	150	100	50
Haryana	Adampur	2000	2000	Unch
	Sirsa	800	700	100
	Bhiwani	1000	200	800

	Dhabwali	300	125	175
	Siwani	700	500	200
	Ellanabad	200	700	-500
Gujarat	Deesa	10	33	-23
	Patan (Loose)	NA	33	-
	Rajkot	NA	80	-
	Dhrol (loose)	NA	17	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		13310	9158	4152

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