

**Domestic Fundamentals:**

- Guar seed and gum prices fell down in key spot markets despite confronting a lower arrival on Friday.
- Range bound movement can be seen in guar seed prices from last couple of weeks as new punters and stockists are buying guar seed at lower levels. It is notable that no fresh arrivals coming months of guar seed and improvement of crude oil prices from lower levels give some boost to the demand of guar gum
- Prices of guar seed again likely to test Rs 3620 per quintal in the coming trading sessions from where buying should come.
- Demand of guar gum came from domestic industry which ultimately gives the prices a little support from current levels.
- In the second week of March, India has exported total 6957 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 4667 tons of guar gum powder, 864 tons of guar splits and 1426 tons of guar meal exported abroad.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.

**Outlook:** Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-24.00	3770.00	3772.00	3730.00	3744.00	17,030	-15,810	31430	-800
May-15	-22.00	3800.00	3802.00	3761.00	3778.00	4,250	-5,860	11750	160
Jun-15	-47.00	3821.00	3834.00	3820.00	3822.00	500	-100	3830	-70

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-100.00	8470.00	8500.00	8350.00	8420.00	3,906	-2,547	10953	-140
May-15	-100.00	8630.00	8640.00	8500.00	8550.00	1,415	-878	4265	151
Jun-15	-200.00	8800.00	8800.00	8650.00	8720.00	33	-75	642	-1

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	26-Mar-15	26-Mar-15	26-Mar-15	23-Mar-15
Bikaner	3034	0	3034	3173
Deesa	555	0	555	555
Sri Ganganagar	3455	0	3455	3455
Jodhpur	357	0	357	357
Nokha	-	-	-	-

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	26-Mar-15	26-Mar-15	26-Mar-15	23-Mar-15
Deesa	-	-	-	-
Bikaner	882	0	882	998
Jodhpur	5731	0	5731	6014
Nokha	350	0	350	385
Sri Ganganagar	356	0	356	386

**Churi and Korma Prices: As on 27 March,2015**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1725
Churi	Sri Ganganagar	--
Korma	Sri Ganganagar	--

**Guar Export Prices: As on 27 March,2015**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1358
Guargum Powder	200 Mesh 5000 CPS	105	1677
	200 Mesh 3500 CPS	100	1597
Guargum Meal	Meal 40%	21	335
	Meal 50%	23	367

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		27-Mar-15	26-Mar-15	
Rajasthan	Jodhpur (Loose)	3600	3600	Unch
	Jodhpur(Delivery)	3800	3900	-100
	Sri-Ganganagar(Loose)	3650	3650	Unch
	Sri-Ganganagar (Delivery)	3800	3850	-50
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	3500	3600	-100
	Churu (Delivery)	3700	3800	-100
	Bikaner (Loose)	Closed	3675	-
	Bikaner (Delivery)	Closed	3825	-
	Khajuwala Bikaner (Loose)	3600	3680	-80
	Khajuwala Bikaner(Delivery)	3744	3827	-83
	Nokha(Loose)	3600	3650	-50
	Nokha (Delivery)	3730	3885	-155
	Hanumangarh (Loose)	3650	3650	Unch
	Hanumangarh (Delivery)	3800	3800	Unch
Haryana	Adampur (Loose)	3625	3650	-25
	Adampur (Delivery)	3700	3775	-75
	Sirsa (Loose)	3650	3650	Unch
	Bhiwani (Delivery)	3725	3800	-75
	Dhabwali (Loose)	3625	3650	-25
	Dhabwali (Delivery)	3775	3800	-25
	Siwani (Loose)	3775	3800	-25
	Ellanabad (Loose)	3550	3675	-125
Gujarat	Deesa (Loose)	4000	3755	245
	Patan (Loose)	Closed	Closed	-
	Rajkot (Loose)	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya Pradesh	Dabra (Loose)	NA	3200	-
Guar Gum				
Rajasthan	Jodhpur	8450	8600	-150
	Alwar	8400	8600	-200
Haryana	Sirsa	8400	8650	-250
	Bhiwani	8800	9000	-200
	Dhabwali	8500	8550	-50
	Ellanabad	8400	8700	-300

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		27-Mar-15	26-Mar-15	Change
Rajasthan	Jodhpur	30	30	Unch
	Sri-Ganganagar	3000	4000	-1000
	Nagaur	Closed	Closed	-
	Alwar	300	200	100
	Churu	500	500	Unch
	Bikaner	Closed	500	-
	Khajuwala Bikaner	500	500	Unch
	Nokha	100	100	Unch
	Hanumangarh	50	100	-50
Haryana	Adampur	1500	1500	Unch
	Sirsa	150	600	-450
	Bhiwani	2000	800	1200
	Dhabwali	60	70	-10
	Siwani	400	600	-200
	Ellanabad	400	350	50
Gujarat	Deesa	62	30	32
	Patan (Loose)	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		9052	9880	-828

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