

# Guar Daily Fundamental Report

29<sup>th</sup> Mar, 2015

#### **Domestic Fundamentals:**

- Guar seed and gum prices declined today in key markets despite of lower arrivals.
- In the third week of March, India has exported total 9742 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 6502 tons of guar gum powder, 1600 tons of guar splits and 1640 tons of guar meal exported abroad.
- Range bound movement can be seen in guar seed prices from last couple of weeks as new
  punters and stockists are buying guar seed at lower levels. It is notable that no fresh arrivals
  coming months of guar seed and improvement of crude oil prices from lower levels give some
  boost to the demand of guar gum
- Prices of guar seed again likely to test Rs 3620 per quintal in the coming trading sessions from where buying should come.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further
  keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800
  per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their
  guar seed stock and gives preference to hold Mustard seed and Chana.

**Outlook**: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15									
May-15									
May-15									

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15									
Apr-15									
May-15									



### **Guar Seed Stock Position & Fed:**

	Demat	In-Process	Total	FED
Stocks	27-Mar-15	27-Mar-15	27-Mar-15	23-Mar-15
Bikaner	3034	0	3034	3173
Deesa	555	0	555	555
Sri Ganganagar	3455	0	3455	3455
Jodhpur	357	0	357	357
Nokha	-	-	-	-

# **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
Sidens	27-Mar-15	27-Mar-15	27-Mar-15	23-Mar-15
Deesa	-	-	-	-
Bikaner	882	0	882	998
Jodhpur	5731	0	5731	6014
Nokha	350	0	350	385
Sri Ganganagar	356	0	356	386

# Churi and Korma Prices: As on 27 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1725
Churi	Sri Ganganagar	1300
Korma	Sri Ganganagar	1530

# Guar Export Prices: As on 27 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1360
Cuargum Bowder	200 Mesh 5000 CPS	105	1680
Guargum Powder	200 Mesh 3500 CPS	100	1600
Cuargum Maal	Meal 40%	21	336
Guargum Meal	Meal 50%	23	368

#### **Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	28-Mar-15	27-Mar-15	
	Jodhpur (Loose)	Closed	3600	-
	Jodhpur(Delivery)	Closed	3800	-
	Sri-Ganganagar(Loose)	3625	3650	-25
	Sri-Ganganagar (Delivery)	3800	3800	Unch
Rajasthan	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	3500	3500	Unch
	Churu (Delivery)	3700	3700	Unch
	Bikaner (Loose)	3600	Closed	-
	Bikaner (Delivery)	3800	Closed	-



# Guar Daily Fundamental Report 29<sup>th</sup> Mar, 2015

	I	I .		
	Khajuwala Bikaner (Loose)	3550	3600	-50
	Khajuwala Bikane(Delivery)	3692	3744	-52
	Nokha(Loose)	3600	3600	Unch
	Nokha (Delivery)	3730	3730	Unch
	Hanumangarh (Loose)	3650	3650	Unch
	Hanumangarh (Delivery)	3800	3800	Unch
	Adampur (Loose)	3600	3625	-25
	Adampur (Delivery)	3750	3700	50
	Sirsa (Loose)	3550	3650	-100
Hamrana	Bhiwani (Delivery)	3725	3725	Unch
Haryana	Dhabwali (Loose)	3600	3625	-25
	Dhabwali (Delivery)	3600	3775	-175
	Siwani (Loose)	NA	3775	-
	Ellanabad (Loose)	3600	3550	50
	Dees a (Loose)	Closed	4000	-
Culoret	Patan (Loose)	Closed	Closed	-
Gujarat	Rajkot (Loose)	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	
Madhya pradesh	Dabra (Loose)	NA	NA	-
	Guar Gum			
Poiosthan	Jodhpur	Closed	8450	-
Rajasthan	Alwar	8500	8400	100
	Sirsa	8350	8400	-50
Hamiana	Bhiwani	8500	8800	-300
Haryana	Dhabwali	8500	8500	Unch
	Ellanabad	8450	8400	50

# **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)					
	Centre	28-Mar-15	27-Mar-15	Change	
	Jodhpur	Closed	30	-	
	Sri-Ganganagar	3000	3000	Unch	
	Nagaur	Closed	Closed	-	
	Alwar	200	300	-100	
Rajasthan	Churu	300	500	-200	
	Bikaner	500	Closed	-	
	Khajuwala Bikaner	500	500	Unch	
	Nokha	200	100	100	
	Hanumangarh	100	50	50	
	Adampur	1200	1500	-300	
Uemrene	Sirsa	400	150	250	
Haryana	Bhiwani	500	2000	-1500	
	Dhabwali	100	60	40	



# Guar Daily Fundamental Report 29<sup>th</sup> Mar, 2015

	Siwani	NA	400	-
	Ellanabad	300	400	-100
	Dees a	Closed	62	-
Gujarat	Patan (Loose)	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		7300	9052	-1752

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2015 Indian Agribusiness Systems Pvt Ltd.