

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Monday as markets could not find adequate cues to decide the prices either side.
- India has exported 43954 tons of guar products in February (Gum, Meal and Split) which is lower by 30% compared to guar products exported last year same period. However, this year overall yearly export of guar products increased by 14% compared to last year in the period (Oct-Feb).
- In the third week of March, India has exported total 9742 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 6502 tons of guar gum powder, 1600 tons of guar splits and 1640 tons of guar meal exported abroad.
- Range bound movement can be seen in guar seed prices from last couple of weeks as new punters and stockists are buying guar seed at lower levels. It is notable that no fresh arrivals coming months of guar seed and improvement of crude oil prices from lower levels give some boost to the demand of guar gum
- Prices of guar seed again likely to test Rs 3620 per quintal in the coming trading sessions from where buying should come.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	28.00	3727.00	3815.00	3692.00	3766.00	31,300		28730	
May-15	29.00	3751.00	3850.00	3727.00	3799.00	11,520		12420	
May-15	15.00	3783.00	3891.00	3782.00	3843.00	590		3770	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	50.00	8370.00	8590.00	8270.00	8450.00	4,599		10566	
Apr-15	40.00	8470.00	8720.00	8420.00	8590.00	3,572		4972	
May-15	40.00	8610.00	8840.00	8570.00	8710.00B	75		635	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Mar-15	28-Mar-15	28-Mar-15	23-Mar-15
Bikaner	3014	0	3014	3173
Deesa	555	0	555	555
Sri Ganganagar	3455	0	3455	3455
Jodhpur	347	0	347	357
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Mar-15	28-Mar-15	28-Mar-15	23-Mar-15
Deesa	-	-	-	-
Bikaner	882	0	882	998
Jodhpur	5731	0	5731	6014
Nokha	350	0	350	385
Sri Ganganagar	347	0	347	386

Churi and Korma Prices: As on 30 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 30 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1357
Guargum Powder	200 Mesh 5000 CPS	105	1677
	200 Mesh 3500 CPS	100	1597
Guargum Meal	Meal 40%	21	335
	Meal 50%	24	383

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	30-Mar-15	28-Mar-15	
Rajasthan	Jodhpur (Loose)	Closed	Closed	-
	Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar(Loose)	3600	3625	-25
	Sri-Ganganagar (Delivery)	3800	3800	Unch
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	3500	3500	Unch
	Churu (Delivery)	3700	3700	Unch
	Bikaner (Loose)	3550	3600	-50
	Bikaner (Delivery)	3750	3800	-50

	Khajuwala Bikaner (Loose)	3600	3550	50
	Khajuwala Bikaner(Delivery)	3744	3692	52
	Nokha(Loose)	Closed	3600	-
	Nokha (Delivery)	Closed	3730	-
	Hanumangarh (Loose)	3550	3650	-100
	Hanumangarh (Delivery)	3700	3800	-100
Haryana	Adampur (Loose)	3600	3600	Unch
	Adampur (Delivery)	3800	3750	50
	Sirsa (Loose)	3500	3550	-50
	Bhiwani (Delivery)	3700	3725	-25
	Dhabwali (Loose)	NR	3600	-
	Dhabwali (Delivery)	NR	3600	-
	Siwani (Loose)	3750	NA	-
	Ellanabad (Loose)	3630	3600	30
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	Closed	Closed	-
	Rajkot (Loose)	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya pradesh	Dabra (Loose)	Closed	NA	-
Guar Gum				
Rajasthan	Jodhpur	Closed	Closed	-
	Alwar	8400	8500	-100
Haryana	Sirsa	8300	8350	-50
	Bhiwani	8600	8500	100
	Dhabwali	NR	8500	-
	Ellanabad	8400	8450	-50

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		30-Mar-15	28-Mar-15	Change
Rajasthan	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	3000	3000	Unch
	Nagaur	Closed	Closed	-
	Alwar	200	200	Unch
	Churu	500	300	200
	Bikaner	500	500	Unch
	Khajuwala Bikaner	500	500	Unch
	Nokha	Closed	200	-
	Hanumangarh	250	100	150
Haryana	Adampur	1500	1200	300
	Sirsa	1000	400	600
	Bhiwani	1000	500	500
	Dhabwali	Closed	100	-

	Siwani	400	NA	-
	Ellanabad	300	300	Unch
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya Pradesh	Dabra	Closed	NA	-
Total Arrivals/Above Markets		9150	7300	1850

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