

Domestic Fundamentals:

- Guar prices improved today in key markets due to lower arrivals and intact demand.
- India has exported 43954 tons of guar products in February (Gum, Meal and Split) which is lower by 30% compared to guar products exported last year same period. However, this year overall yearly export of guar products increased by 14% compared to last year in the period (Oct-Feb).
- In the third week of March, India has exported total 9742 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 6502 tons of guar gum powder, 1600 tons of guar splits and 1640 tons of guar meal exported abroad.
- Range bound movement can be seen in guar seed prices from last couple of weeks as new punters and stockists are buying guar seed at lower levels. It is notable that no fresh arrivals coming months of guar seed and improvement of crude oil prices from lower levels give some boost to the demand of guar gum
- Prices of guar seed again likely to test Rs 3620 per quintal in the coming trading sessions from where buying should come.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-9.00	3778.00	3808.00	3750.00	3757.00	26790	-4510	26540	-2190
May-15	-3.00	3813.00	3845.00	3790.00	3798.00	7650	-3870	13410	990
May-15	-23.00	3866.00	3890.00	3839.00	3840.00	900	310	3700	-70

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	30.00	8470.00	8580.00	8390.00	8460.00	4842	243	9943	-623
Apr-15	30.00	8610.00	8730.00	8550.00	8610.00	3320	-252	5655	683
May-15	20.00	8850.00	8860.00	8720.00	8720.00	153	78	640	5

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Mar-15	30-Mar-15	30-Mar-15	30-Mar-15
Bikaner	3014	0	3014	3014
Deesa	555	0	555	555
Sri Ganganagar	3455	0	3455	3455
Jodhpur	347	0	347	347
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Mar-15	30-Mar-15	30-Mar-15	30-Mar-15
Deesa	-	-	-	-
Bikaner	882	0	882	882
Jodhpur	5731	0	5731	5731
Nokha	350	0	350	350
Sri Ganganagar	347	0	347	347

Churi and Korma Prices: As on 31 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 31 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1358
Guargum Powder	200 Mesh 5000 CPS	105	1678
	200 Mesh 3500 CPS	100	1598
Guargum Meal	Meal 40%	21	336
	Meal 50%	24	383

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	31-Mar-15	30-Mar-15	
Rajasthan	Jodhpur (Loose)	Closed	Closed	-
	Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar(Loose)	Closed	3600	-
	Sri-Ganganagar (Delivery)	Closed	3800	-
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	3550	3500	50
	Churu (Delivery)	3750	3700	50
	Bikaner (Loose)	3650	3550	100
	Bikaner (Delivery)	3850	3750	100
	Khajuwala Bikaner (Loose)	3625	3600	25

	Khajuwala Bikane(Delivery)	3770	3744	26
	Nokha(Loose)	Closed	Closed	-
	Nokha (Delivery)	Closed	Closed	-
	Hanumangarh (Loose)	3550	3550	Unch
	Hanumangarh (Delivery)	3700	3700	Unch
Haryana	Adampur (Loose)	3600	3600	Unch
	Adampur (Delivery)	3800	3800	Unch
	Sirsa (Loose)	3600	3500	100
	Bhiwani (Delivery)	3725	3700	25
	Dhabwali (Loose)	3625	NR	-
	Dhabwali (Delivery)	3825	NR	-
	Siwani (Loose)	3775	3750	25
	Ellanabad (Loose)	3650	3630	20
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	Closed	Closed	-
	Rajkot (Loose)	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya pradesh	Dabra (Loose)	Closed	Closed	-
Guar Gum				
Rajasthan	Jodhpur	Closed	Closed	-
	Alwar	8500	8400	100
Haryana	Sirsa	8500	8300	200
	Bhiwani	8600	8600	Unch
	Dhabwali	8500	NR	-
	Ellanabad	8650	8400	250

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	31-Mar-15	30-Mar-15	Change
Rajasthan	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Closed	3000	-
	Nagaur	Closed	Closed	-
	Alwar	100	200	-100
	Churu	500	500	Unch
	Bikaner	500	500	Unch
	Khajuwala Bikaner	400	500	-100
	Nokha	Closed	Closed	-
	Hanumangarh	150	250	-100
Haryana	Adampur	1200	1500	-300
	Sirsa	600	1000	-400
	Bhiwani	1000	1000	Unch
	Dhabwali	100	Closed	-
	Siwani	500	400	100

	Ellanabad	250	300	-50
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	Closed	Closed	-
	Rajkot	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya Pradesh	Dabra	Closed	Closed	-
Total Arrivals/Above Markets		5300	9150	-3850

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