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#### **Domestic Fundamentals:**

**NCDEX Guar Seed Future Quotes:** 

- Prices of guar seed and gum are continuously moving upside due to intact demand. Also, higher degree of increase in guar gum prices compared to guar seed also increases the processing margins for millers.
- India has exported 30786 tons of Guar Products (Gum, Splits & Meal) in the month of March 2015 which is lower export figures in last 18 months. Out of the total guar exports, 20798 tons of Guar gum, 3764 tons of Splits and 6224 tons of Guar splits exported in March 2015. Notably, recent month guar exports fell by 45% compared to last year same period guar exports. Weak demand of guar gum overseas mainly due to falling crude oil prices led the gum exports down in the last couple of months. Falling rig count and new shale gas explorations also become the major influencing factor for recent decline in guar gum exports.
- In the third week of March, India has exported total 9742 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 6502 tons of guar gum powder, 1600 tons of guar splits and 1640 tons of guar meal exported abroad.
- Range bound movement can be seen in guar seed prices from last couple of weeks as new punters and stockists are buying guar seed at lower levels. It is notable that no fresh arrivals coming months of guar seed and improvement of crude oil prices from lower levels give some boost to the demand of guar gum

**Outlook**: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15									
May-15									
May-15									
		uture Quot							
NCDEX Gu Contract	ar Gum F +/-\$	uture Quot Open	es: High	Low	Close	Volum	e Change	OI	Change
		-		Low	Close	Volum	e Change	OI	Change
Contract		-		Low	Close	Volum	e Change	OI	Change

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# Guar Seed Stock Position & Fed:

	Demat	In-Proce ss	Total	FED
Stocks	31-Mar-15	31-Mar-15	31-Mar-15	30-Mar-15
Bikaner	3014	0	3014	3014
Deesa	555	0	555	555
Sri Ganganagar	3455	0	3455	3455
Jodhpur	347	0	347	347
Nokha	-	-	-	

#### Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
SIUCKS	31-Mar-15	31-Mar-15	31-Mar-15	30-Mar-15
Deesa	-	-	-	-
Bikaner	882	0	882	882
Jodhpur	5708	0	5708	5731
Nokha	350	0	350	350
Sri Ganganagar	347	0	347	347

### Churi and Korma Prices: As on 02 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

# Guar Export Prices: As on 02 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1415
Cuargum Bawdar	200 Mesh 5000 CPS	108	1737
Guargum Powder	200 Mesh 3500 CPS	103	1656
	Meal 40%	21	338
Guargum Meal	Meal 50%	24	386

# Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		2-Apr-15	1-Apr-15	
	Jodhpur (Loose)	Closed	3600	-
	Jodhpur(Delivery)	Closed	3800	-
	Sri-Ganganagar(Loose)	3700	3550	150
	Sri-Ganganagar (Delivery)	3850	3750	100
Rajasthan	Nagaur (Loose)	Closed	Closed	-
Najasilali	Alwar (loose)	3650	3600	50
	Churu (Delivery)	NR	3800	-
	Bikaner (Loose)	3700	3675	25
	Bikaner (Delivery)	3850	3825	25
	Khajuwala Bikaner (Loose)	Closed	3660	-

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# Guar Daily Fundamental Report 04<sup>th</sup> Apr, 2015

	Khajuwala Bikane(Delivery)	Closed	3806	
				-
	Nokha(Loose)	3650	Closed	-
	Nokha (Delivery)	3781	Closed	-
	Hanumangarh (Loose)	3700	3625	75
	Hanumangarh (Delivery)	3850	3775	75
	Adampur (Loose)	3700	3640	60
	Adampur (Delivery)	3850	3790	60
	Sirsa (Loose)	3675	3600	75
Hanvana	Bhiwani (Delivery)	3800	3750	50
Haryana	Dhabwali (Loose)	3650	3675	-25
	Dhabwali (Delivery)	3750	3800	-50
	Siwani (Loose)	3800	3800	Unch
	Ellanabad (Loose)	3700	3650	50
	Deesa (Loose)	Closed	3550	-
Culerat	Patan (Loose)	Closed	NA	-
Gujarat	Rajkot (Loose)	3605	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya Pradesh	Dabra (Loose)	Closed	Closed	-
Guar Gum				
Deiecthen	Jodhpur	Closed	8600	-
Rajasthan	Alwar	Closed	8700	-
	Sirsa	8800	8500	300
	Bhiwani	8650	8600	50
Haryana	Dhabwali	8700	8500	200
	Ellanabad	8700	8600	100

#### Guar Seed Arrivals in Key Centers:

	Arrivals (Quintals				
Centre		2-Apr-15	1-Apr-15	Change	
	Jodhpur	Closed	50	-	
	Sri-Ganganagar	3000	3000	Unch	
	Nagaur	Closed	Closed	-	
	Alwar	70	100	-30	
Rajasthan	Churu	NR	500	-	
	Bikaner	500	100	400	
	Khajuwala Bikaner	Closed	600	-	
	Nokha	200	Closed	-	
	Hanumangarh	50	NA	-	
	Adampur	1000	3000	-2000	
	Sirsa	800	700	100	
Haryana	Bhiwani	2000	1500	500	
	Dhabwali	200	125	75	
	Siwani	600	600	Unch	



# Guar Daily Fundamental Report 04<sup>th</sup> Apr, 2015

	Ellanabad	300	350	-50
	Deesa	Closed	20	-
Gujarat	Patan (Loose)	Closed	NA	-
Gujarat	Rajkot	60	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya Pradesh	Dabra	Closed	Closed	-
Total A	rrivals/Above Markets	8780	10645	-1865

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