AGRIWATCH

Domestic Fundamentals:

- Mixed sentiments were recorded in guar spot market today with price rising in some market while falling on the other.
- Prices of guar seed and gum are continuously moving upside due to intact demand. Also, higher degree of increase in guar gum prices compared to guar seed also increases the processing margins for millers.
- India has exported 30786 tons of Guar Products (Gum, Splits & Meal) in the month of March 2015 which is lower export figures in last 18 months. Out of the total guar exports, 20798 tons of Guar gum, 3764 tons of Splits and 6224 tons of Guar splits exported in March 2015. Notably, recent month guar exports fell by 45% compared to last year same period guar exports. Weak demand of guar gum overseas mainly due to falling crude oil prices led the gum exports down in the last couple of months. Falling rig count and new shale gas explorations also become the major influencing factor for recent decline in guar gum exports.
- In the third week of March, India has exported total 9742 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 6502 tons of guar gum powder, 1600 tons of guar splits and 1640 tons of guar meal exported abroad.
- Range bound movement can be seen in guar seed prices from last couple of weeks as new punters and stockists are buying guar seed at lower levels. It is notable that no fresh arrivals coming months of guar seed and improvement of crude oil prices from lower levels give some boost to the demand of guar gum

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	ΟΙ	Change
Apr-15									
May-15									
Jun-15									

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15									
May-15									
Jun-15									

NCDEX Guar Gum Future Ouotes:



Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	2-Apr-15	2-Apr-15	2-Apr-15	30-Mar-15
Bikaner	3014	0	3014	3014
Deesa	555	0	555	555
Sri Ganganagar	3455	0	3455	3455
Jodhpur	347	0	347	347
Nokha	-	-	-	

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
SIUCKS	2-Apr-15	2-Apr-15	2-Apr-15	30-Mar-15
Deesa	-	-	-	-
Bikaner	882	0	882	882
Jodhpur	5702	0	5702	5731
Nokha	350	0	350	350
Sri Ganganagar	347	0	347	347

Churi and Korma Prices: As on 04 April,2015

Commodity	Center	Rs/75kg	
Churi	Jodhpur	1350	
Korma	Jodhpur	1687	
Churi	Sri Ganganagar	Closed	
Korma	Sri Ganganagar	Closed	

Guar Export Prices: As on 04 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1452
Guargum Bawdar	200 Mesh 5000 CPS	110	1775
Guargum Powder	200 Mesh 3500 CPS	105	1694
Guargum Moal	Meal 40%	21	339
Guargum Meal	Meal 50%	24	387



Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	(Rs/Qtl)	Change
Guar Seeds		4-Apr-15	2-Apr-15	
	Jodhpur (Loose)	3650	Closed	-
	Jodhpur(Delivery)	3850	Closed	-
	Sri-Ganganagar(Loose)	3550	3700	-150
	Sri-Ganganagar (Delivery)	3750	3850	-100
	Nagaur (Loose)	3700	Closed	-
	Alwar (loose)	NR	3650	-
	Churu (Delivery)	NR	NR	-
Rajasthan	Bikaner (Loose)	3700	3700	Unch
	Bikaner (Delivery)	3900	3850	50
	Khajuwala Bikaner (Loose)	3700	Closed	-
	Khajuwala Bikane(Delivery)	3848	Closed	-
	Nokha(Loose)	NA	3650	-
	Nokha (Delivery)	NA	3781	-
	Hanumangarh (Loose)	3600	3700	-100
	Hanumangarh (Delivery)	3800	3850	-50
	Adampur (Loose)	Closed	3700	-
	Adampur (Delivery)	Closed	3850	-
	Sirsa (Loose)	3650	3675	-25
Harvana	Bhiwani (Delivery)	3800	3800	Unch
Haryana	Dhabwali (Loose)	3650	3650	Unch
	Dhabwali (Delivery)	3850	3750	100
	Siwani (Loose)	3825	3800	25
	Ellanabad (Loose)	3750	3700	50
	Deesa (Loose)	Closed	Closed	-
Gujarat	Patan (Loose)	Closed	Closed	-
Gujarat	Rajkot (Loose)	Closed	3605	-
	Dhrol (loose)	Closed	Closed	-
Madhya Pradesh	Dabra (Loose)	Closed	Closed	-
Guar Gum				
Pajasthan	Jodhpur	8800	Closed	-
Rajasthan	Alwar	Closed	Closed	-
	Sirsa	8750	8800	-50
Honyono	Bhiwani	8600	8650	-50
Haryana	Dhabwali	8700	8700	Unch
	Ellanabad	8750	8700	50



Arrivals (Quintals)						
Centre		4-Apr-15	2-Apr-15	Change		
	Jodhpur	NA	Closed	-		
	Sri-Ganganagar	2000	3000	-1000		
	Nagaur	250	Closed	-		
	Alwar	NR	70	-		
Rajasthan	Churu	NR	NR	-		
	Bikaner	500	500	Unch		
	Khajuwala Bikaner	500	Closed	-		
	Nokha	NA	200	-		
	Hanumangarh	100	50	50		
	Adampur	Closed	1000	-		
	Sirsa	400	800	-400		
Honyono	Bhiwani	500	2000	-1500		
Haryana	Dhabwali	200	200	Unch		
	Siwani	600	600	Unch		
	Ellanabad	200	300	-100		
	Deesa	Closed	Closed	-		
Culerat	Patan (Loose)	Closed	Closed	-		
Gujarat	Rajkot	Closed	60	-		
	Dhrol (loose)	Closed	Closed	-		
Madhya Pradesh	Dabra	Closed	Closed	-		
Total A	rrivals/Above Markets	5250	8780	-3530		

Guar Seed Arrivals in Key Centers:

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