

**Domestic Fundamentals:**

- Prices of guar seed and gum hit upper circuit in today's trading session due to higher demand.
- India has exported 30786 tons of Guar Products (Gum, Splits & Meal) in the month of March 2015 which is lower export figures in last 18 months. Out of the total guar exports, 20798 tons of Guar gum, 3764 tons of Splits and 6224 tons of Guar splits exported in March 2015. Notably, recent month guar exports fell by 45% compared to last year same period guar exports. Weak demand of guar gum overseas mainly due to falling crude oil prices led the gum exports down in the last couple of months. Falling rig count and new shale gas explorations also become the major influencing factor for recent decline in guar gum exports.
- In the third week of March, India has exported total 9742 tons of guar products (including guar gum, splits and meal). Out of total guar by products exported, 6502 tons of guar gum powder, 1600 tons of guar splits and 1640 tons of guar meal exported abroad.
- Range bound movement can be seen in guar seed prices from last couple of weeks as new punters and stockists are buying guar seed at lower levels. It is notable that no fresh arrivals coming months of guar seed and improvement of crude oil prices from lower levels give some boost to the demand of guar gum

**Outlook:** Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	153.00	3870.00	3979.00	3865.00	3979.00B	28,200		23440	
May-15	154.00	3913.00	4020.00	3905.00	4020.00B	20,610		16700	
May-15	156.00	3969.00	4063.00	3967.00	4063.00B	920		3970	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	340.00	9020.00	9030.00	8830.00	9030.00B	4,200		8556	
Apr-15	350.00	9180.00	9210.00	8980.00	9210.00B	4,675		6627	
May-15	350.00	9200.00	9380.00	9150.00	9370.00B	347		759	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	4-Apr-15	4-Apr-15	4-Apr-15	30-Mar-15
Bikaner	3014	0	3014	3014
Deesa	555	0	555	555
Sri Ganganagar	3455	0	3455	3455
Jodhpur	347	0	347	347
Nokha	-	-	-	

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	4-Apr-15	4-Apr-15	4-Apr-15	30-Mar-15
Deesa	-	-	-	-
Bikaner	882	0	882	882
Jodhpur	5579	0	5579	5731
Nokha	350	0	350	350
Sri Ganganagar	347	0	347	347

## Churi and Korma Prices: As on 06 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1743
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1700

## Guar Export Prices: As on 06 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1480
Guargum Powder	200 Mesh 5000 CPS	112	1802
	200 Mesh 3500 CPS	107	1722
Guargum Meal	Meal 40%	21	338
	Meal 50%	24	386

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		6-Apr-15	4-Apr-15	
Rajasthan	Jodhpur (Loose)	3850	3650	200
	Jodhpur(Delivery)	4050	3850	200
	Sri-Ganganagar(Loose)	3750	3550	200
	Sri-Ganganagar (Delivery)	3950	3750	200
	Nagaur (Loose)	Closed	3700	-
	Alwar (loose)	3800	NR	-
	Churu (Delivery)	4000	NR	-
	Bikaner (Loose)	3850	3700	150
	Bikaner (Delivery)	4050	3900	150
	Khajuwala Bikaner (Loose)	3900	3700	200

	Khajuwala Bikane(Delivery)	4264	3848	416
	Nokha(Loose)	3780	NA	-
	Nokha (Delivery)	3916	NA	-
	Hanumangarh (Loose)	3850	3600	250
	Hanumangarh (Delivery)	4050	3800	250
Haryana	Adampur (Loose)	3900	Closed	-
	Adampur (Delivery)	4100	Closed	-
	Sirsa (Loose)	3775	3650	125
	Bhiwani (Delivery)	3950	3800	150
	Dhabwali (Loose)	3850	3650	200
	Dhabwali (Delivery)	4050	3850	200
	Siwani (Loose)	4000	3825	175
	Ellanabad (Loose)	3875	3750	125
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	NA	Closed	-
	Rajkot (Loose)	NA	Closed	-
	Dhrol (loose)	3420	Closed	-
Madhya Pradesh	Dabra (Loose)	Closed	Closed	-
Guar Gum				
Rajasthan	Jodhpur	9200	8800	400
	Alwar	9100	Closed	-
Haryana	Sirsa	9000	8750	250
	Bhiwani	9100	8600	500
	Dhabwali	8900	8700	200
	Ellanabad	9100	8750	350

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		6-Apr-15	4-Apr-15	Change
Rajasthan	Jodhpur	50	NA	-
	Sri-Ganganagar	800	2000	-1200
	Nagaur	Closed	250	-
	Alwar	100	NR	-
	Churu	500	NR	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	600	500	100
	Nokha	200	NA	-
	Hanumangarh	100	100	Unch
Haryana	Adampur	2000	Closed	-
	Sirsa	400	400	Unch
	Bhiwani	500	500	Unch
	Dhabwali	300	200	100
	Siwani	300	600	-300



	Ellanabad	400	200	200
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	NA	Closed	-
	Rajkot	NA	Closed	-
	Dhrol (loose)	5	Closed	-
Madhya Pradesh	Dabra	Closed	Closed	-
Total Arrivals/Above Markets		6755	5250	1505

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