

Domestic Fundamentals:

- Prices of guar seed and gum continue its upside rally due to good demand at lower levels.
- Arrivals in Ganganagar market declined in March 2015 to 47350 bags which was 59500 bags at same period last year. Lower production of guar seed becomes the major factor which declined the arrivals this year. In addition to it, lower prices and uneven rainfall also restrict farmers not to bring their produce in the APMC mandis.
- In the last week of March 2015, guar exports fell down to 6862 tons compared to 9742 tons exported in the prior week.
- India has exported 30786 tons of Guar Products (Gum, Splits & Meal) in the month of March 2015 which is lower export figures in last 18 months. Out of the total guar exports, 20798 tons of Guar gum, 3764 tons of Splits and 6224 tons of Guar splits exported in March 2015. Notably, recent month guar exports fell by 45% compared to last year same period guar exports. Weak demand of guar gum overseas mainly due to falling crude oil prices led the gum exports down in the last couple of months. Falling rig count and new shale gas explorations also become the major influencing factor for recent decline in guar gum exports.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	124.00	4017.00	4175.00	4016.00	4103.00	44200	16000	19590	-3850
May-15	132.00	4072.00	4229.00	4065.00	4152.00	46720	26110	20590	3890
May-15	137.00	4141.00	4270.00	4122.00	4200.00	4520	3600	4430	460

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	170.00	9260.00	9500.00	9070.00	9200.00	7112	2912	6597	-1959
Apr-15	170.00	9410.00	9700.00	9280.00	9380.00	9507	4832	8455	1828
May-15	250.00	9610.00	9870.00	9480.00	9580.00	379	32	809	50

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	6-Apr-15	6-Apr-15	6-Apr-15	6-Apr-15
Bikaner	2994	0	2994	2994
Deesa	515	0	515	515
Sri Ganganagar	3176	0	3176	3176
Jodhpur	347	0	347	347
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	6-Apr-15	6-Apr-15	6-Apr-15	6-Apr-15
Deesa	-	-	-	-
Bikaner	864	0	864	864
Jodhpur	5110	0	5110	5110
Nokha	340	0	340	340
Sri Ganganagar	347	0	347	347

Churi and Korma Prices: As on 07 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1743
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1700

Guar Export Prices: As on 07 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1476
Guargum Powder	200 Mesh 5000 CPS	112	1797
	200 Mesh 3500 CPS	107	1717
Guargum Meal	Meal 40%	21	337
	Meal 50%	24	385

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-Apr-15	6-Apr-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4000	3850	150
	Jodhpur(Delivery)	4200	4050	150
	Sri-Ganganagar(Loose)	4050	3750	300
	Sri-Ganganagar (Delivery)	4200	3950	250
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	3900	3800	100
	Churu (Delivery)	4100	4000	100
	Bikaner (Loose)	4000	3850	150
	Bikaner (Delivery)	4175	4050	125

	Khajuwala Bikaner (Loose)	4000	3900	100
	Khajuwala Bikaner(Delivery)	4160	4264	-104
	Nokha(Loose)	3950	3780	170
	Nokha (Delivery)	4092	3916	176
	Hanumangarh (Loose)	3980	3850	130
	Hanumangarh (Delivery)	4125	4050	75
Haryana	Adampur (Loose)	4120	3900	220
	Adampur (Delivery)	4250	4100	150
	Sirsa (Loose)	3950	3775	175
	Bhiwani (Delivery)	4150	3950	200
	Dhabwali (Loose)	4000	3850	150
	Dhabwali (Delivery)	4150	4050	100
	Siwani (Loose)	4050	4000	50
	Ellanabad (Loose)	4050	3875	175
Gujarat	Deesa (Loose)	NA	Closed	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	3850	NA	-
	Dhrol (loose)	3665	3420	245
Madhya pradesh	Dabra (Loose)	NA	Closed	-
Guar Gum				
Rajasthan	Jodhpur	9900	9200	700
	Alwar	9400	9100	300
Haryana	Sirsa	9500	9000	500
	Bhiwani	9400	9100	300
	Dhabwali	9400	8900	500
	Ellanabad	9500	9100	400

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		7-Apr-15	6-Apr-15	Change
Rajasthan	Jodhpur	400	50	350
	Sri-Ganganagar	1200	800	400
	Nagaur	Closed	Closed	-
	Alwar	200	100	100
	Churu	500	500	Unch
	Bikaner	500	500	Unch
	Khajuwala Bikaner	500	600	-100
	Nokha	200	200	Unch
	Hanumangarh	150	100	50
Haryana	Adampur	1200	2000	-800
	Sirsa	1000	400	600
	Bhiwani	500	500	Unch
	Dhabwali	70	300	-230

	Siwani	500	300	200
	Ellanabad	300	400	-100
Gujarat	Deesa	NA	Closed	-
	Patan (Loose)	NA	NA	-
	Rajkot	40	NA	-
	Dhrol (loose)	1.5	5	-3.5
Madhya Pradesh	Dabra	NA	Closed	-
Total Arrivals/Above Markets		7261.5	6755	506.5

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.