

Domestic Fundamentals:

- Prices of guar seed and gum continue its upside rally on Wednesday due to good demand at lower levels.
- Arrivals in Ganganagar market declined in March 2015 to 47350 bags which was 59500 bags at same period last year. Lower production of guar seed becomes the major factor which declined the arrivals this year. In addition to it, lower prices and uneven rainfall also restrict farmers not to bring their produce in the APMC mandis.
- In the last week of March 2015, guar exports fell down to 6862 tons compared to 9742 tons exported in the prior week.
- India has exported 30786 tons of Guar Products (Gum, Splits & Meal) in the month of March 2015 which is lower export figures in last 18 months. Out of the total guar exports, 20798 tons of Guar gum, 3764 tons of Splits and 6224 tons of Guar splits exported in March 2015. Notably, recent month guar exports fell by 45% compared to last year same period guar exports. Weak demand of guar gum overseas mainly due to falling crude oil prices led the gum exports down in the last couple of months. Falling rig count and new shale gas explorations also become the major influencing factor for recent decline in guar gum exports.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	164.00	4148.00	4265.00	4085.00	4265.00	27,770	10,740	14300	-17130
May-15	166.00	4190.00	4316.00	4131.00	4316.00	63,070	58,820	26900	15150
May-15	167.00	4196.00	4364.00	4187.00	4364.00	3,230	2,730	5070	1240

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	360.00	9230.00	9570.00	9110.00	9570.00	5,007	1,101	5056	-5897
Apr-15	370.00	9490.00	9760.00	9300.00	9760.00	13,760	12,345	11236	6971
May-15	380.00	9540.00	9990.00	9540.00	9990.00	447	414	891	249

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Apr-15	7-Apr-15	7-Apr-15	6-Apr-15
Bikaner	2994	0	2994	2994
Deesa	515	0	515	515
Sri Ganganagar	3176	0	3176	3176
Jodhpur	347	0	347	347
Nokha	-	-	-	

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Apr-15	7-Apr-15	7-Apr-15	6-Apr-15
Deesa	-	-	-	-
Bikaner	864	0	864	864
Jodhpur	5110	0	5110	5110
Nokha	340	0	340	340
Sri Ganganagar	347	0	347	347

Churi and Korma Prices: As on 08 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1700

Guar Export Prices: As on 08 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1573
Guargum Powder	200 Mesh 5000 CPS	118	1893
	200 Mesh 3500 CPS	113	1813
Guargum Meal	Meal 40%	21	337
	Meal 50%	24	385

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8-Apr-15	7-Apr-15	
Rajasthan	Jodhpur (Loose)	3900	4000	-100
	Jodhpur(Delivery)	4100	4200	-100
	Sri-Ganganagar(Loose)	NR	4050	-
	Sri-Ganganagar (Delivery)	NR	4200	-
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	3900	3900	Unch
	Churu (Delivery)	4100	4100	Unch
	Bikaner (Loose)	4050	4000	50
	Bikaner (Delivery)	4250	4175	75
	Khajuwala Bikaner (Loose)	4050	4000	50
	Khajuwala Bikaner(Delivery)	4420	4160	260
	Nokha(Loose)	3980	3950	30
	Nokha (Delivery)	4123	4092	31
	Hanumangarh (Loose)	4050	3980	70
	Hanumangarh (Delivery)	4250	4125	125
Haryana	Adampur (Loose)	NR	4120	-
	Adampur (Delivery)	NR	4250	-
	Sirsa (Loose)	4075	3950	125
	Bhiwani (Delivery)	NR	4150	-
	Dhabwali (Loose)	4030	4000	30
	Dhabwali (Delivery)	4230	4150	80
	Siwani (Loose)	4150	4050	100
	Ellanabad (Loose)	4000	4050	-50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4050	3850	200
	Dhrol (loose)	NA	3665	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9600	9900	-300
	Alwar	9500	9400	100
Haryana	Sirsa	9400	9500	-100
	Bhiwani	NR	9400	-
	Dhabwali	9300	9400	-100
	Ellanabad	9500	9500	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		8-Apr-15	7-Apr-15	Change
Rajasthan	Jodhpur	200	400	-200
	Sri-Ganganagar	NR	1200	-
	Nagaur	Closed	Closed	-
	Alwar	200	200	Unch
	Churu	500	500	Unch
	Bikaner	300	500	-200
	Khajuwala Bikaner	700	500	200
	Nokha	200	200	Unch
	Hanumangarh	300	150	150
Haryana	Adampur	NR	1200	-
	Sirsa	800	1000	-200
	Bhiwani	NR	500	-
	Dhabwali	100	70	30
	Siwani	600	500	100
	Ellanabad	250	300	-50
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	125	40	85
	Dhrol (loose)	NA	1.5	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		4275	7262	-2987

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