

Domestic Fundamentals:

- Prices of guar seed and gum continue its upside rally due to good demand at lower levels.
- Arrivals in Ganganagar market declined in March 2015 to 47350 bags which was 59500 bags at same period last year. Lower production of guar seed becomes the major factor which declined the arrivals this year. In addition to it, lower prices and uneven rainfall also restrict farmers not to bring their produce in the APMC mandis.
- In the last week of March 2015, guar exports fell down to 6862 tons compared to 9742 tons exported in the prior week.
- India has exported 30786 tons of Guar Products (Gum, Splits & Meal) in the month of March 2015 which is lower export figures in last 18 months. Out of the total guar exports, 20798 tons of Guar gum, 3764 tons of Splits and 6224 tons of Guar splits exported in March 2015. Notably, recent month guar exports fell by 45% compared to last year same period guar exports. Weak demand of guar gum overseas mainly due to falling crude oil prices led the gum exports down in the last couple of months. Falling rig count and new shale gas explorations also become the major influencing factor for recent decline in guar gum exports.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	63.00	4275.00	4328.00	4205.00	4328.00B	26,240		11080	
May-15	69.00	4345.00	4385.00	4260.00	4385.00B	84,710		30930	
May-15	73.00	4388.00	4437.00	4310.00	4437.00	3,870		5210	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	260.00	9610.00	9830.00	9390.00	9830.00B	4,234		4020	
Apr-15	280.00	9760.00	10040.00	9580.00	10040.00A	14,274		12089	
May-15	190.00	9880.00	10190.00	9720.00	10180.00B	349		963	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	8-Apr-15	8-Apr-15	8-Apr-15	6-Apr-15
Bikaner	2994	0	2994	2994
Deesa	515	0	515	515
Sri Ganganagar	3176	0	3176	3176
Jodhpur	347	0	347	347
Nokha	-	-	-	

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	8-Apr-15	8-Apr-15	8-Apr-15	6-Apr-15
Deesa	-	-	-	-
Bikaner	685	0	685	864
Jodhpur	4845	0	4845	5110
Nokha	239	0	239	340
Sri Ganganagar	347	0	347	347

Churi and Korma Prices: As on 09 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1700

Guar Export Prices: As on 09 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1574
Guargum Powder	200 Mesh 5000 CPS	118	1896
	200 Mesh 3500 CPS	113	1815
Guargum Meal	Meal 40%	21	337
	Meal 50%	24	386

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-Apr-15	8-Apr-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4000	3900	100
	Jodhpur(Delivery)	4200	4100	100
	Sri-Ganganagar(Loose)	4100	NR	-
	Sri-Ganganagar (Delivery)	4300	NR	-
	Nagaur (Loose)	4000	Closed	-
	Alwar (loose)	4000	3900	100
	Churu (Delivery)	4200	4100	100
	Bikaner (Loose)	4100	4050	50
Bikaner (Delivery)	4300	4250	50	

	Khajuwala Bikaner (Loose)	4100	4050	50
	Khajuwala Bikaner(Delivery)	4264	4420	-156
	Nokha(Loose)	4080	3980	100
	Nokha (Delivery)	4227	4123	104
	Hanumangarh (Loose)	4000	4050	-50
	Hanumangarh (Delivery)	4200	4250	-50
Haryana	Adampur (Loose)	NR	NR	-
	Adampur (Delivery)	NR	NR	-
	Sirsa (Loose)	4100	4075	25
	Bhiwani (Delivery)	4250	NR	-
	Dhabwali (Loose)	NR	4030	-
	Dhabwali (Delivery)	NR	4230	-
	Siwani (Loose)	4175	4150	25
	Ellanabad (Loose)	4100	4000	100
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4075	4050	25
	Dhrol (loose)	NA	NA	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	9800	9600	200
	Alwar	10000	9500	500
Haryana	Sirsa	10000	9400	600
	Bhiwani	9600	NR	-
	Dhabwali	NR	9300	-
	Ellanabad	9700	9500	200

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	9-Apr-15	8-Apr-15	Change
Rajasthan	Jodhpur	200	200	Unch
	Sri-Ganganagar	800	NR	-
	Nagaur	50	Closed	-
	Alwar	200	200	Unch
	Churu	500	500	Unch
	Bikaner	500	300	200
	Khajuwala Bikaner	600	700	-100
	Nokha	300	200	100
	Hanumangarh	NA	300	-
Haryana	Adampur	NR	NR	-
	Sirsa	1000	800	200
	Bhiwani	500	NR	-
	Dhabwali	NR	100	-

	Siwani	800	600	-200
	Ellanabad	460	250	210
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	150	125	25
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		6060	4275	1785

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