#### **Domestic Fundamentals:**

**NCDEX Guar Seed Future Quotes:** 

- Mixed sentiments recorded in key guar spot markets on Saturday as markets couldn't find adequate cues to decide the prices either side.
- Arrivals have increased in key markets despite of increase in arrivals. However, the volume of arrivals is still not much which indicates prices to rise further in the coming weeks.
- Arrivals in Ganganagar market declined in March 2015 to 47350 bags which was 59500 bags at same period last year. Lower production of guar seed becomes the major factor which declined the arrivals this year. In addition to it, lower prices and uneven rainfall also restrict farmers not to bring their produce in the APMC mandis.
- In the last week of March 2015, guar exports fell down to 6862 tons compared to 9742 tons exported in the prior week.
- India has exported 30786 tons of Guar Products (Gum, Splits & Meal) in the month of March 2015 which is lower export figures in last 18 months. Out of the total guar exports, 20798 tons of Guar gum, 3764 tons of Splits and 6224 tons of Guar splits exported in March 2015. Notably, recent month guar exports fell by 45% compared to last year same period guar exports. Weak demand of guar gum overseas mainly due to falling crude oil prices led the gum exports down in the last couple of months. Falling rig count and new shale gas explorations also become the major influencing factor for recent decline in guar gum exports.

**Outlook**: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15									
May-15									
May-15									
NCDEX Gu	ar Gum F	uture Quot	es:						
	ar Gum F +/-\$	uture Quot Open		Low	Close	Volum	e Change	OI	Change
			es: High	Low	Close	Volum	e Change	OI	Change
Contract				Low	Close	Volum	e Change	OI	Change



#### Guar Seed Stock Position & Fed:

	Demat	In-Proce ss	Total	FED
Stocks	10-Apr-15	10-Apr-15	10-Apr-15	6-Apr-15
Bikaner	2132	0	2132	2994
Deesa	515	0	515	515
Sri Ganganagar	2859	0	2859	3176
Jodhpur	347	0	347	347
Nokha	-	-	-	

#### Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
Slocks	10-Apr-15	10-Apr-15	10-Apr-15	6-Apr-15
Deesa	-	-	-	-
Bikaner	685	50	735	864
Jodhpur	4387	184	4571	5110
Nokha	229	30	259	340
Sri Ganganagar	347	20	367	347

#### Churi and Korma Prices: As on 11 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	NR
Korma	Jodhpur	NR
Churi	Sri Ganganagar	1450
Korma	Sri Ganganagar	1750

# Guar Export Prices: As on 11 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		102	1638
Cuargum Bowdor	200 Mesh 5000 CPS	122	1959
Guargum Powder	200 Mesh 3500 CPS	117	1879
	Meal 40%	20	321
Guargum Meal	Meal 50%	23	369

# Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	11-Apr-15	10-Apr-15	
	Jodhpur (Loose)	4000	NR	-
	Jodhpur(Delivery)	4350	NR	-
	Sri-Ganganagar(Loose)	4150	4150	Unch
Paiaethan	Sri-Ganganagar (Delivery)	4350	4250	100
Rajasthan	Nagaur (Loose)	4150	4100	50
	Alwar (loose)	4100	4100	Unch
	Churu (Delivery)	4300	4300	Unch
	Bikaner (Loose)	4150	4200	-50

AGRIWATCH

AW

# Guar Daily Fundamental Report 13<sup>th</sup> Apr, 2015

		1	I	
	Bikaner (Delivery)	4300	4400	-100
	Khajuwala Bikaner (Loose)	4200	4180	20
	Khajuwala Bikane(Delivery)	4368	4347	21
	Nokha(Loose)	4200	4200	Unch
	Nokha (Delivery)	4351	4351	0
	Hanumangarh (Loose)	NA	4100	-
	Hanumangarh (Delivery)	NA	4300	-
	Adampur (Loose)	4150	4100	50
	Adampur (Delivery)	4300	4300	Unch
	Sirsa (Loose)	4150	4100	50
Hemiene	Bhiwani (Delivery)	4350	4400	-50
Haryana	Dhabwali (Loose)	4100	NR	-
	Dhabwali (Delivery)	4250	NR	-
	Siwani (Loose)	4275	4200	75
	Ellanabad (Loose)	4225	4200	25
	Deesa (Loose)	NA	NA	-
0	Patan (Loose)	NA	NA	-
Gujarat	Rajkot (Loose)	NA	4100	-
	Dhrol (loose)	NA	3875	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
	Guar Gum			
Dejecther	Jodhpur	10000	NR	-
Rajasthan	Alwar	10000	10000	Unch
	Sirsa	10000	9800	200
	Bhiwani	9300	10200	-900
Haryana	Dhabwali	9900	NR	-
	Ellanabad	9950	10000	-50

# **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)					
	Centre	11-Apr-15	10-Apr-15	Change	
	Jodhpur	100	NR	-	
	Sri-Ganganagar	800	500	300	
	Nagaur	150	150	Unch	
	Alwar	200	200	Unch	
Rajasthan	Churu	500	500	Unch	
	Bikaner	1000	1000	Unch	
	Khajuwala Bikaner	700	600	100	
	Nokha	300	300	Unch	
	Hanumangarh	NA	100	-	
	Adampur	1000	1200	-200	
Haryana	Sirsa	1000	1000	Unch	
	Bhiwani	2000	1000	1000	



# Guar Daily Fundamental Report 13<sup>th</sup> Apr, 2015

	Dhabwali	100	NR	-
	Siwani	1200	800	400
	Ellanabad	400	300	100
	Deesa	NA	NA	-
Cuieret	Patan (Loose)	NA	NA	-
Gujarat	Rajkot	NA	150	-
	Dhrol (loose)	NA	2	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arri	vals/Above Markets	9450	7802	1648

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2015 Indian Agribusiness Systems Pvt Ltd.