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#### **Domestic Fundamentals:**

- Guar seed and gum prices improved today in key markets due to weak arrivals and moderate demand.
- In the first week of April 2015, guar exports improved to 7267.5 tons compared to 6862 tons exported in the prior week.
- Arrivals in Ganganagar market declined in March 2015 to 47350 bags which was 59500 bags at same period last year. Lower production of guar seed becomes the major factor which declined the arrivals this year. In addition to it, lower prices and uneven rainfall also restrict farmers not to bring their produce in the APMC mandis.
- India has exported 30786 tons of Guar Products (Gum, Splits & Meal) in the month of March 2015 which is lower export figures in last 18 months. Out of the total guar exports, 20798 tons of Guar gum, 3764 tons of Splits and 6224 tons of Guar splits exported in March 2015. Notably, recent month guar exports fell by 45% compared to last year same period guar exports. Weak demand of guar gum overseas mainly due to falling crude oil prices led the gum exports down in the last couple of months. Falling rig count and new shale gas explorations also become the major influencing factor for recent decline in guar gum exports.

**Outlook**: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15									
May-15									
May-15									
NCDEX Gu	ar Gum F	uture Quot	es:						
	ar Gum F +/-\$	uture Quot Open	es: High	Low	Close	Volun	ne Change	OI	Chang
Contract				Low	Close	Volun	ne Change	OI	Chang
NCDEX Gu Contract Mar-15 Apr-15				Low	Close	Volun	ne Change	OI	Chang

#### NCDEX Guar Seed Future Quotes:

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#### **Guar Seed Stock Position & Fed:**

	Demat	In-Proce ss	Total	FED
Stocks	11-Apr-15	11-Apr-15	11-Apr-15	6-Apr-15
Bikaner	2132	0	2132	2994
Deesa	515	0	515	515
Sri Ganganagar	2859	0	2859	3176
Jodhpur	347	0	347	347
Nokha	-	-	-	-

#### Guar Gum Stock Position & Fed:

Stocks	Demat	Demat In-Process		FED 6-Apr-15	
SIUCKS	11-Apr-15 11-Apr-15		11-Apr-15		
Deesa	-	-	-	-	
Bikaner	685	60	745	864	
Jodhpur	4263	184	4447	5110	
Nokha	259	0	259	340	
Sri Ganganagar	347	20	367	347	

#### Churi and Korma Prices: As on 14 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1725
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1700

### Guar Export Prices: As on 14 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		107	1716
Cuargum Bawdar	200 Mesh 5000 CPS	127	2037
Guargum Powder	200 Mesh 3500 CPS	122	1957
Guargum Meal	Meal 40%	21	337
Guarguin Mean	Meal 50%	24	385

#### Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	14-Apr-15	13-Apr-15	
	Jodhpur (Loose)	4200	4200	Unch
	Jodhpur(Delivery)	4450	4450	Unch
	Sri-Ganganagar(Loose)	4250	4200	50
	Sri-Ganganagar (Delivery)	4450	4400	50
Rajasthan	Nagaur (Loose)	4300	4150	150
	Alwar (loose)	4500	4150	350
	Churu (Delivery)	4500	4300	200
	Bikaner (Loose)	4325	4300	25
	Bikaner (Delivery)	4450	4400	50

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# Guar Daily Fundamental Report 15<sup>th</sup> Apr, 2015

	Khaiuwala Bikapar (Lagaa)	4300	4200	100
	Khajuwala Bikaner (Loose)			
	Khajuwala Bikane(Delivery)	4472	4368	104
	Nokha(Loose)	4250	4225	25
	Nokha (Delivery)	4403	4377	26
	Hanumangarh (Loose)	4400	4100	300
	Hanumangarh (Delivery)	4600	4300	300
	Adampur (Loose)	4200	4180	20
	Adampur (Delivery)	4400	4350	50
	Sirsa (Loose)	4200	4175	25
Hemiene	Bhiwani (Delivery)	4500	4400	100
Haryana	Dhabwali (Loose)	4300	4200	100
	Dhabwali (Delivery)	4450	4350	100
	Siwani (Loose)	4400	4325	75
	Ellanabad (Loose)	4330	4300	30
	Deesa (Loose)	NA	NA	-
Culoret	Patan (Loose)	NA	NA	-
Gujarat	Rajkot (Loose)	4250	4100	150
	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
	Guar Gum			
De la sti sa	Jodhpur	10500	9900	600
Rajasthan	Alwar	10500	10100	400
	Sirsa	10500	10000	500
	Bhiwani	10550	10350	200
Haryana	Dhabwali	10300	10000	300
	Ellanabad	10500	10350	150

#### **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)					
Centre	Centre		13-Apr-15	Change	
	Jodhpur	200	200	Unch	
	Sri-Ganganagar	600	800	-200	
	Nagaur	200	200	Unch	
	Alwar	300	300	Unch	
Rajasthan	Churu	300	600	-300	
	Bikaner	500	1000	-500	
	Khajuwala Bikaner	700	250	450	
	Nokha	300	350	-50	
	Hanumangarh	100	100	Unch	
	Adampur	800	1000	-200	
Haryana	Sirsa	1000	1300	-300	
Пагуана	Bhiwani	2000	2000	Unch	
	Dhabwali	100	200	-100	



## Guar Daily Fundamental Report 15<sup>th</sup> Apr, 2015

	Siwani	900	1000	-100
	Ellanabad	400	350	50
	Deesa	NA	NA	-
Gujarat	Patan	NA	NA	-
Gujarat	Rajkot	150	150	Unch
	Dhrol	NA	NA	-
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above N	larkets	8550	9800	-1250

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