

Domestic Fundamentals:

- Guar seed and gum prices improved today in key markets due to weak arrivals and moderate demand.
- Guar prices seems to test Rs 5200 and then 5500 soon considering lower stock in demat and lower arrivals in mandis. It is notable that punters collect guar stocks at lower rates and now play speculation in guar seed prices.
- In the first fortnight of April month, India has exported 13525 tons of guar products (Meal, Splits, and Powder) which is 5% less compared to guar products exported last month in the first fortnight. Out of total 13525 tons of guar products, 9354 tons of powder, 940 tons of splits and 3231.6 tons of meal exported from India in the first fortnight of April month.
- In the first week of April 2015, guar exports improved to 7267.5 tons compared to 6862 tons exported in the prior week.
- Arrivals in Ganganagar market declined in March 2015 to 47350 bags which was 59500 bags at same period last year. Lower production of guar seed becomes the major factor which declined the arrivals this year. In addition to it, lower prices and uneven rainfall also restrict farmers not to bring their produce in the APMC mandis.

Outlook: Guar price shows bullishness in the coming weeks considering lower stock in demat and weak arrivals in key markets. In addition to it, heavy speculation by punters would also take the prices up.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	74.00	4630.00	4680.00	4500.00	4578.00	2,770		2170	
May-15	55.00	4625.00	4737.00	4530.00	4643.00	120,140		36670	
May-15	43.00	4630.00	4820.00	4618.00	4698.00	10,730		8220	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	360.00	10450.00	10650.00	10400.00	10510.00	780		835	
Apr-15	300.00	10620.00	10950.00	10400.00	10700.00	16,717		14554	
May-15	280.00	10800.00	11060.00	10210.00	10850.00	1,463		1666	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	13-Apr-15	13-Apr-15	13-Apr-15	13-Apr-15
Bikaner	1742	0	1742	1742
Deesa	515	0	515	515
Sri Ganganagar	2859	0	2859	2859
Jodhpur	347	0	347	347
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	13-Apr-15	13-Apr-15	13-Apr-15	13-Apr-15
Deesa	-	-	-	-
Bikaner	735	20	755	735
Jodhpur	4288	80	4368	4288
Nokha	259	60	319	259
Sri Ganganagar	347	20	347	347

Churi and Korma Prices: As on 15 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1725
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1650

Guar Export Prices: As on 15 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		108	1731
Guargum Powder	200 Mesh 5000 CPS	128	2051
	200 Mesh 3500 CPS	123	1971
Guargum Meal	Meal 40%	20	321
	Meal 50%	24	385

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	15-Apr-15	14-Apr-15	
Rajasthan	Jodhpur (Loose)	4400	4200	200
	Jodhpur(Delivery)	4600	4450	150
	Sri-Ganganagar(Loose)	4475	4250	225
	Sri-Ganganagar (Delivery)	4650	4450	200
	Nagaur (Loose)	4500	4300	200
	Alwar (loose)	NR	4500	-
	Churu (Delivery)	NR	4500	-
	Bikaner (Loose)	4500	4325	175

	Bikaner (Delivery)	4650	4450	200
	Khajuwala Bikaner (Loose)	4400	4300	100
	Khajuwala Bikaner(Delivery)	4576	4472	104
	Nokha(Loose)	4380	4250	130
	Nokha (Delivery)	4538	4403	135
	Hanumangarh (Loose)	4450	4400	50
	Hanumangarh (Delivery)	4650	4600	50
Haryana	Adampur (Loose)	4550	4200	350
	Adampur (Delivery)	4650	4400	250
	Sirsa (Loose)	4400	4200	200
	Bhiwani (Delivery)	4600	4500	100
	Dhabwali (Loose)	4600	4300	300
	Dhabwali (Delivery)	4750	4450	300
	Siwani (Loose)	4500	4400	100
	Ellanabad (Loose)	4450	4330	120
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4300	4250	50
	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10600	10500	100
	Alwar	NR	10500	-
Haryana	Sirsa	10800	10500	300
	Bhiwani	10600	10550	50
	Dhabwali	10800	10300	500
	Ellanabad	10600	10500	100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		15-Apr-15	14-Apr-15	Change
Rajasthan	Jodhpur	100	200	-100
	Sri-Ganganagar	1500	600	900
	Nagaur	200	200	Unch
	Alwar	NR	300	-
	Churu	NR	300	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	800	700	100
	Nokha	300	300	Unch
	Hanumangarh	150	100	50
Haryana	Adampur	700	800	-100
	Sirsa	800	1000	-200
	Bhiwani	1500	2000	-500

	Dhabwali	200	100	100
	Siwani	1000	900	100
	Ellanabad	300	400	-100
Gujarat	Deesa	NA	NA	-
	Patan	NA	NA	-
	Rajkot	150	150	Unch
	Dhrol	NA	NA	-
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		8200	8550	-350

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