

**Domestic Fundamentals:**

- Guar seed and gum prices declined today in key markets due to profit booking at higher levels.
- Guar prices seems to test Rs 5200 and then 5500 soon considering lower stock in demat and lower arrivals in mandis. It is notable that punters collect guar stocks at lower rates and now play speculation in guar seed.
- In the first fortnight of April month, India has exported 13525 tons of guar products (Meal, Splits, and Powder) which is 5% less compared to guar products exported last month in the first fortnight. Out of total 13525 tons of guar products, 9354 tons of powder, 940 tons of splits and 3231.6 tons of meal exported from India in the first fortnight of April month.
- In the first week of April 2015, guar exports improved to 7267.5 tons compared to 6862 tons exported in the prior week.
- Arrivals in Ganganagar market declined in March 2015 to 47350 bags which was 59500 bags at same period last year. Lower production of guar seed becomes the major factor which declined the arrivals this year. In addition to it, lower prices and uneven rainfall also restrict farmers not to bring their produce in the APMC mandis.

**Outlook:** Guar price shows bullishness in the coming weeks considering lower stock in demat and weak arrivals in key markets. In addition to it, heavy speculation by punters would also take the prices up.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-108.00	4669.00	4669.00	4374.00	4447.00	1510	-1260	1930	-240
May-15	-128.00	4675.00	4720.00	4432.00	4488.00	98820	-21320	33950	-2720
May-15	-138.00	4771.00	4771.00	4485.00	4533.00	14280	3550	9470	1250

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-390.00	10560.00	10580.00	10040.00	10060.00	150	-630	365	-470
Apr-15	-330.00	10850.00	10920.00	10170.00	10260.00	13625	-3092	14622	68
May-15	-370.00	11010.00	11110.00	10350.00	10410.00	1736	273	2151	485

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-Apr-15	15-Apr-15	15-Apr-15	13-Apr-15
Bikaner	1691	0	1691	1742
Deesa	515	0	515	515
Sri Ganganagar	2859	0	2859	2859
Jodhpur	347	0	347	347
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	15-Apr-15	15-Apr-15	15-Apr-15	13-Apr-15
Deesa	-	-	-	-
Bikaner	745	10	755	735
Jodhpur	4069	194	4263	4288
Nokha	259	60	319	259
Sri Ganganagar	367	0	367	347

## Churi and Korma Prices: As on 16 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1725
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1650

## Guar Export Prices: As on 16 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		108	1732
Guargum Powder	200 Mesh 5000 CPS	128	2053
	200 Mesh 3500 CPS	123	1972
Guargum Meal	Meal 40%	20	321
	Meal 50%	24	385

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		16-Apr-15	15-Apr-15	
Rajasthan	Jodhpur (Loose)	4300	4400	-100
	Jodhpur(Delivery)	4600	4600	Unch
	Sri-Ganganagar(Loose)	4500	4475	25
	Sri-Ganganagar (Delivery)	4700	4650	50
	Nagaur (Loose)	4450	4500	-50
	Alwar (loose)	4500	NR	-
	Churu (Delivery)	4500	NR	-
	Bikaner (Loose)	4450	4500	-50
	Bikaner (Delivery)	4600	4650	-50
	Khajuwala Bikaner (Loose)	4350	4400	-50

	Khajuwala Bikane(Delivery)	4524	4576	-52
	Nokha(Loose)	4300	4380	-80
	Nokha (Delivery)	4455	4538	-83
	Hanumangarh (Loose)	4450	4450	Unch
	Hanumangarh (Delivery)	4600	4650	-50
Haryana	Adampur (Loose)	4600	4550	50
	Adampur (Delivery)	4775	4650	125
	Sirsa (Loose)	4300	4400	-100
	Bhiwani (Delivery)	4600	4600	Unch
	Dhabwali (Loose)	4450	4600	-150
	Dhabwali (Delivery)	4720	4750	-30
	Siwani (Loose)	4450	4500	-50
	Ellanabad (Loose)	4400	4450	-50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4250	4300	-50
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10800	10600	200
	Alwar	10500	NR	-
Haryana	Sirsa	10600	10800	-200
	Bhiwani	10300	10600	-300
	Dhabwali	10400	10800	-400
	Ellanabad	10500	10600	-100

## Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		16-Apr-15	15-Apr-15	Change
Rajasthan	Jodhpur	150	100	50
	Sri-Ganganagar	1500	1500	Unch
	Nagaur	500	200	300
	Alwar	300	NR	-
	Churu	300	NR	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	500	800	-300
	Nokha	300	300	Unch
	Hanumangarh	100	150	-50
Haryana	Adampur	1000	700	300
	Sirsa	500	800	-300
	Bhiwani	500	1500	-1000
	Dhabwali	300	200	100
	Siwani	1000	1000	Unch
	Ellanabad	300	300	Unch
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-



	Rajkot	150	150	Unch
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		7900	8200	-300

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