

Domestic Fundamentals:

- Guar seed and gum prices declined today in key markets due to profit booking at higher levels. Also, increase in arrivals in key markets compared to prior day led the prices down in spot markets.
- Guar prices seems to test Rs 5200 and then 5500 soon considering lower stock in demat and lower arrivals in mandis. It is notable that punters collect guar stocks at lower rates and now play speculation in guar seed.
- In the first fortnight of April month, India has exported 13525 tons of guar products (Meal, Splits, and Powder) which is 5% less compared to guar products exported last month in the first fortnight. Out of total 13525 tons of guar products, 9354 tons of powder, 940 tons of splits and 3231.6 tons of meal exported from India in the first fortnight of April month.
- In the first week of April 2015, guar exports improved to 7267.5 tons compared to 6862 tons exported in the prior week.
- Arrivals in Ganganagar market declined in March 2015 to 47350 bags which was 59500 bags at same period last year. Lower production of guar seed becomes the major factor which declined the arrivals this year. In addition to it, lower prices and uneven rainfall also restrict farmers not to bring their produce in the APMC mandis.

Outlook: Guar price shows bullishness in the coming weeks considering lower stock in demat and weak arrivals in key markets. In addition to it, heavy speculation by punters would also take the prices up.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	176.00	4466.00	4589.00	4426.00	4589.00	1620	110	890	-1040
May-15	127.00	4525.00	4620.00	4430.00	4588.00	81550	-17270	32950	-1000
May-15	131.00	4553.00	4666.00	4470.00	4634.00	12450	-1830	10600	1130

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	380.00	10250.00	10430.00	10100.00	10430.00	157	7	250	-115
Apr-15	300.00	10340.00	10620.00	10180.00	10520.00	14697	1072	14201	-421
May-15	330.00	10600.00	10800.00	10350.00	10720.00	2006	270	2642	491

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	16-Apr-15	16-Apr-15	16-Apr-15	13-Apr-15
Bikaner	1691	0	1691	1742
Deesa	515	0	515	515
Sri Ganganagar	2859	0	2859	2859
Jodhpur	347	0	347	347
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	16-Apr-15	16-Apr-15	16-Apr-15	13-Apr-15
Deesa	-	-	-	-
Bikaner	745	10	755	735
Jodhpur	4085	254	4339	4288
Nokha	259	80	339	259
Sri Ganganagar	367	0	367	347

Churi and Korma Prices: As on 17 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1700
Churi	Sri Ganganagar	1375
Korma	Sri Ganganagar	1600

Guar Export Prices: As on 17 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		106	1700
Guargum Powder	200 Mesh 5000 CPS	126	2021
	200 Mesh 3500 CPS	121	1941
Guargum Meal	Meal 40%	20	321
	Meal 50%	24	385

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	17-Apr-15	16-Apr-15	
Rajasthan	Jodhpur (Loose)	4250	4300	-50
	Jodhpur(Delivery)	4525	4600	-75
	Sri-Ganganagar(Loose)	4400	4500	-100
	Sri-Ganganagar (Delivery)	4600	4700	-100
	Nagaur (Loose)	4400	4450	-50
	Alwar (loose)	4100	4500	-400
	Churu (Delivery)	4300	4500	-200

	Bikaner (Loose)	4350	4450	-100
	Bikaner (Delivery)	4500	4600	-100
	Khajuwala Bikaner (Loose)	4300	4350	-50
	Khajuwala Bikaner (Delivery)	4472	4524	-52
	Nokha (Loose)	4250	4300	-50
	Nokha (Delivery)	4403	4455	-52
	Hanumangarh (Loose)	4400	4450	-50
	Hanumangarh (Delivery)	4550	4600	-50
Haryana	Adampur (Loose)	4500	4600	-100
	Adampur (Delivery)	4700	4775	-75
	Sirsa (Loose)	4200	4300	-100
	Bhiwani (Delivery)	4550	4600	-50
	Dhabwali (Loose)	4400	4450	-50
	Dhabwali (Delivery)	4650	4720	-70
	Siwani (Loose)	4450	4450	Unch
	Ellanabad (Loose)	4300	4400	-100
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4150	4250	-100
	Dhrol (Loose)	3555	3875	-320
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10500	10800	-300
	Alwar	10300	10500	-200
Haryana	Sirsa	10200	10600	-400
	Bhiwani	10000	10300	-300
	Dhabwali	10300	10400	-100
	Ellanabad	10400	10500	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		17-Apr-15	16-Apr-15	Change
Rajasthan	Jodhpur	200	150	50
	Sri-Ganganagar	1000	1500	-500
	Nagaur	400	500	-100
	Alwar	500	300	200
	Churu	500	300	200
	Bikaner	800	500	300
	Khajuwala Bikaner	600	500	100
	Nokha	300	300	Unch
	Hanumangarh	100	100	Unch
Haryana	Adampur	800	1000	-200
	Sirsa	600	500	100



	Bhiwani	1500	500	1000
	Dhabwali	250	300	-50
	Siwani	700	1000	-300
	Ellanabad	250	300	-50
Gujarat	Deesa	NA	NA	-
	Patan	NA	NA	-
	Rajkot	350	150	200
	Dhrol	0.5	0.5	Unch
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		8851	7901	950

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