

Guar Daily Fundamental Report 20th Apr., 2015

Domestic Fundamentals:

- Guar seed and gum prices improved today despite receiving higher arrivals for the day.
- Guar prices seems to test Rs 5200 and then 5500 soon considering lower stock in demat and lower arrivals in mandis. It is notable that punters collect guar stocks at lower rates and now play speculation in guar seed.
- In the first fortnight of April month, India has exported 13525 tons of guar products (Meal, Splits, and Powder) which is 5% less compared to guar products exported last month in the first fortnight. Out of total 13525 tons of guar products, 9354 tons of powder, 940 tons of splits and 3231.6 tons of meal exported from India in the first fortnight of April month.
- In the first week of April 2015, guar exports improved to 7267.5 tons compared to 6862 tons exported in the prior week.
- Arrivals in Ganganagar market declined in March 2015 to 47350 bags which was 59500 bags at same period last year. Lower production of guar seed becomes the major factor which declined the arrivals this year. In addition to it, lower prices and uneven rainfall also restrict farmers not to bring their produce in the APMC mandis.

Outlook: Guar price shows bullishness in the coming weeks considering lower stock in demat and weak arrivals in key markets. In addition to it, heavy speculation by punters would also take the prices up.

NCDEX Guar Seed Future Quotes

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15									
May-15									
Jun-15									

NCDEX Guar Gum Future Quotes

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15									
May-15									
Jun-15									



Guar Seed Stock Position & Fed:

	Demat In-Process		Total	FED	
Stocks	17-Apr-15	17-Apr-15	17-Apr-15	13-Apr-15	
Bikaner	1691	0	1691	1742	
Deesa	515	0	515	515	
Sri Ganganagar	2859	0	2859	2859	
Jodhpur	347	0	347	347	
Nokha	-	-	-	-	

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Stocks	17-Apr-15	17-Apr-15	17-Apr-15	13-Apr-15
Deesa	-	-	-	-
Bikaner	662	10	672	735
Jodhpur	4179	209	4388	4288
Nokha	249	90	339	259
Sri Ganganagar	284	0	284	347

Churi and Korma Prices: As on 18 April,2015

Commodity	Center	Rs/75kg	
Churi	Jodhpur	1400	
Korma	Jodhpur	1700	
Churi	Sri Ganganagar	1375	
Korma	Sri Ganganagar	1600	

Guar Export Prices: As on 18 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		106	1695
Guargum Powder	200 Mesh 5000 CPS	126	2014
Guarguiii Fowder	200 Mesh 3500 CPS	121	1934
Guargum Maal	Meal 40%	20	320
Guargum Meal	Meal 50%	24	384



Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	(Rs/QtI)	Change
	Guar Seeds	18-Apr-15	17-Apr-15	
	Jodhpur (Loose)	4250	4250	Unch
	Jodhpur(Delivery)	4550	4525	25
	Sri-Ganganagar(Loose)	4400	4400	Unch
	Sri-Ganganagar (Delivery)	4600	4600	Unch
	Nagaur (Loose)	4400	4400	Unch
	Alwar (loose)	4200	4100	100
	Churu (Delivery)	4500	4300	200
Rajasthan	Bikaner (Loose)	4350	4350	Unch
	Bikaner (Delivery)	4500	4500	Unch
	Khajuwala Bikaner (Loose)	4300	4300	Unch
	Khajuwala Bikane(Delivery)	4472	4472	Unch
	Nokha(Loose)	4450	4250	200
	Nokha (Delivery)	4610	4403	207
	Hanumangarh (Loose)	Closed	4400	-
	Hanumangarh (Delivery)	Closed	4550	-
	Adampur (Loose)	4300	4500	-200
	Adampur (Delivery)	4500	4700	-200
	Sirsa (Loose)	4300	4200	100
Hamiana	Bhiwani (Delivery)	4500	4550	-50
Haryana	Dhabwali (Loose)	4400	4400	Unch
	Dhabwali (Delivery)	4600	4650	-50
	Siwani (Loose)	4425	4450	-25
	Ellanabad (Loose)	4325	4300	25
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	NA	NA	-
Gujarat	Rajkot (Loose)	4475	4150	325
	Dhrol (Loose)	NA	3555	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Paiacthan	Jodhpur	10700	10500	200
Rajasthan	Alwar	10500	10300	200
	Sirsa	10500	10200	300
Harvona	Bhiwani	10200	10000	200
Haryana	Dhabwali	10500	10300	200
	Ellanabad	10500	10400	100



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Guar Seed Arrivals in Key Centers

Arrivals (Quintals)						
	Centre	18-Apr-15	17-Apr-15	Change		
	Jodhpur	100	200	-100		
	Sri-Ganganagar	1000	1000	Unch		
	Nagaur	400	400	Unch		
	Alwar	300	500	-200		
Rajasthan	Churu	1000	500	500		
	Bikaner	500	800	-300		
	Khajuwala Bikaner	400	600	-200		
	Nokha	300	300	Unch		
	Hanumangarh	Closed	100	-		
	Adampur	1000	800	200		
	Sirsa	700	600	100		
Harvana	Bhiwani	2000	1500	500		
Haryana	Dhabwali	300	250	50		
	Siwani	700	700	Unch		
	Ellanabad	250	250	Unch		
	Deesa	NA	NA	-		
Gujarat	Patan	NA	NA	-		
Gujarat	Rajkot	300	350	-50		
	Dhrol	NA	0.5	-		
Madhya pradesh	Dabra	NA	NA	-		
Total Arri	vals/Above Markets	9250	8851	399		

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