

Domestic Fundamentals:

- Guar seed and gum prices weakened today despite receiving lower arrivals for the day.
- Guar prices seems to test Rs 5200 and then 5500 soon considering lower stock in demat and lower arrivals in mandis. It is notable that punters collect guar stocks at lower rates and now play speculation in guar seed.
- In the first fortnight of April month, India has exported 13525 tons of guar products (Meal, Splits, and Powder) which is 5% less compared to guar products exported last month in the first fortnight. Out of total 13525 tons of guar products, 9354 tons of powder, 940 tons of splits and 3231.6 tons of meal exported from India in the first fortnight of April month.
- In the first week of April 2015, guar exports improved to 7267.5 tons compared to 6862 tons exported in the prior week.
- Arrivals in Ganganagar market declined in March 2015 to 47350 bags which was 59500 bags at same period last year. Lower production of guar seed becomes the major factor which declined the arrivals this year. In addition to it, lower prices and uneven rainfall also restrict farmers not to bring their produce in the APMC mandis.

Outlook: Guar price shows bullishness in the coming weeks considering lower stock in demat and weak arrivals in key markets. In addition to it, heavy speculation by punters would also take the prices up.

NCDEX Guar Seed Future Quotes

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	21.00	4651.00	4651.00	4500.00	4610.00	1,160	-460	130	-760
May-15	183.00	4632.00	4762.00	4405.00	4762.00	94,750	13,200	34420	1470
Jun-15	184.00	4636.00	4800.00	4452.00	4800.00	11,700	-750	11840	1240

NCDEX Guar Gum Future Quotes

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	210.00	10350.00	10600.00	10050.00	10600.00	146	-11	127	-123
May-15	420.00	10650.00	10980.00	10140.00	10980.00	18,913	4,216	14343	142
Jun-15	420.00	10760.00	11120.00	10280.00	11120.00	2108	102	3047	405

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Apr-15	18-Apr-15	18-Apr-15	13-Apr-15
Bikaner	1691	0	1691	1742
Deesa	515	0	515	515
Sri Ganganagar	2859	0	2859	2859
Jodhpur	347	0	347	347
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Apr-15	18-Apr-15	18-Apr-15	13-Apr-15
Deesa	-	-	-	-
Bikaner	672	20	692	735
Jodhpur	4289	602	4891	4288
Nokha	309	60	369	259
Sri Ganganagar	284	20	304	347

Churi and Korma Prices: As on 20 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2200

Guar Export Prices: As on 20 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		113	1806
Guargum Powder	200 Mesh 5000 CPS	133	2126
	200 Mesh 3500 CPS	128	2046
Guargum Meal	Meal 40%	19	304
	Meal 50%	24	384

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		20-Apr-15	18-Apr-15	
Rajasthan	Jodhpur (Loose)	4300	4250	50
	Jodhpur(Delivery)	4500	4550	-50
	Sri-Ganganagar(Loose)	4400	4400	Unch
	Sri-Ganganagar (Delivery)	4600	4600	Unch
	Nagaur (Loose)	4250	4400	-150
	Alwar (loose)	4100	4200	-100
	Churu (Delivery)	4300	4500	-200
	Bikaner (Loose)	4350	4350	Unch
	Bikaner (Delivery)	4500	4500	Unch

	Khajuwala Bikaner (Loose)	4250	4300	-50
	Khajuwala Bikaner(Delivery)	4420	4472	-52
	Nokha(Loose)	4250	4450	-200
	Nokha (Delivery)	4403	4610	-207
	Hanumangarh (Loose)	4400	Closed	-
	Hanumangarh (Delivery)	4550	Closed	-
Haryana	Adampur (Loose)	4250	4300	-50
	Adampur (Delivery)	4400	4500	-100
	Sirsa (Loose)	4125	4300	-175
	Bhiwani (Delivery)	4450	4500	-50
	Dhabwali (Loose)	4160	4400	-240
	Dhabwali (Delivery)	4300	4600	-300
	Siwani (Loose)	4325	4425	-100
	Ellanabad (Loose)	NR	4325	-
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4400	4475	-75
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	10300	10700	-400
	Alwar	10200	10500	-300
Haryana	Sirsa	10250	10500	-250
	Bhiwani	10000	10200	-200
	Dhabwali	10400	10500	-100
	Ellanabad	NR	10500	-

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		20-Apr-15	18-Apr-15	Change
Rajasthan	Jodhpur	NA	100	-
	Sri-Ganganagar	600	1000	-400
	Nagaur	250	400	-150
	Alwar	1000	300	700
	Churu	1000	1000	Unch
	Bikaner	500	500	Unch
	Khajuwala Bikaner	400	400	Unch
	Nokha	300	300	Unch
	Hanumangarh	NA	Closed	-
Haryana	Adampur	1000	1000	Unch
	Sirsa	300	700	-400
	Bhiwani	2000	2000	Unch
	Dhabwali	300	300	Unch
	Siwani	800	700	100
	Ellanabad	NR	250	-

Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	250	300	-50
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		8700	9250	-550

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