

## Domestic Fundamentals:

- Guar seed and gum prices surged sharply in key markets today due to lower arrivals and speculation by big traders.
- Reportedly, Jodhpur and Bikaner market closed today due to Akshya tritiya festival.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.
- Guar prices seems to test Rs 5200 and then 5500 soon considering lower stock in demat and lower arrivals in mandis. It is notable that punters collect guar stocks at lower rates and now play speculation in guar seed.
- In the first fortnight of April month, India has exported 13525 tons of guar products (Meal, Splits, and Powder) which is 5% less compared to guar products exported last month in the first fortnight. Out of total 13525 tons of guar products, 9354 tons of powder, 940 tons of splits and 3231.6 tons of meal exported from India in the first fortnight of April month.
- In the first week of April 2015, guar exports improved to 7267.5 tons compared to 6862 tons exported in the prior week.

**Outlook:** Guar price shows bullishness in the coming weeks considering lower stock in demat and weak arrivals in key markets. In addition to it, heavy speculation by punters would also take the prices up.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	15.00	4790.00	4920.00	4671.00	4777.00	140,980	-	890	-
June-15	20.00	4845.00	4974.00	4714.00	4820.00	22,290	-	12340	-
July-15	117.00	4853.00	4958.00	4771.00	4885.00	2180	-	1380	-

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	70.00	11140.00	11410.00	10800.00	11050.00	19,836	-	250	-
June-15	100.0	11330.00	11600.00	10970.00	11220.00	4,134	-	3362	-
July-15	630.00	10970.00	11180.00	10970.00	11180.00	178	-	38	-

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Proce ss	Total	FED
	20-Apr-15	20-Apr-15	20-Apr-15	20-Apr-15
Bikaner	1053	0	1053	1053
Deesa	515	0	515	515
Sri Ganganagar	2859	0	2859	2859
Jodhpur	347	0	347	347
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Proce ss	Total	FED
	20-Apr-15	20-Apr-15	20-Apr-15	20-Apr-15
Deesa	-	-	-	-
Bikaner	672	20	692	672
Jodhpur	4512	403	4915	4512
Nokha	309	60	369	319
Sri Ganganagar	304	0	304	304

## Churi and Korma Prices: As on 21 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1900
Korma	Jodhpur	2300
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2200

## Guar Export Prices: As on 21 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		113	1796
Guargum Powder	200 Mesh 5000 CPS	133	2114
	200 Mesh 3500 CPS	128	2034
Guargum Meal	Meal 40%	19	302
	Meal 50%	24	381

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		21-Apr-15	20-Apr-15	
Rajasthan	Jodhpur (Loose)	Closed	4300	-
	Jodhpur(Delivery)	Closed	4500	-
	Sri-Ganganagar(Loose)	4450	4400	50
	Sri-Ganganagar (Delivery)	4650	4600	50
	Nagaur (Loose)	4400	4250	150
	Alwar (loose)	4400	4100	300
	Churu (Delivery)	4600	4300	300
	Bikaner (Loose)	Closed	4350	-

	Bikaner (Delivery)	Closed	4500	-
	Khajuwala Bikaner (Loose)	4425	4250	175
	Khajuwala Bikaner (Delivery)	4602	4420	182
	Nokha (Loose)	4550	4250	300
	Nokha (Delivery)	4714	4403	311
	Hanumangarh (Loose)	NA	4400	-
	Hanumangarh (Delivery)	NA	4550	-
Haryana	Adampur (Loose)	4450	4250	200
	Adampur (Delivery)	4600	4400	200
	Sirsa (Loose)	4400	4125	275
	Bhiwani (Delivery)	4600	4450	150
	Dhabwali (Loose)	NA	4160	-
	Dhabwali (Delivery)	NA	4300	-
	Siwani (Loose)	4675	4325	350
	Ellanabad (Loose)	4500	NR	-
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4425	4400	25
	Dhrol (Loose)	4355	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	Closed	10300	-
	Alwar	11400	10200	1200
Haryana	Sirsa	11200	10250	950
	Bhiwani	10300	10000	300
	Dhabwali	NA	10400	-
	Ellanabad	11400	NR	-

## Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		21-Apr-15	20-Apr-15	Change
Rajasthan	Jodhpur	Closed	NA	-
	Sri-Ganganagar	500	600	-100
	Nagaur	NA	250	-
	Alwar	1200	1000	200
	Churu	1500	1000	500
	Bikaner	Closed	500	-
	Khajuwala Bikaner	500	400	100
	Nokha	500	300	200
	Hanumangarh	NA	NA	-
Haryana	Adampur	600	1000	-400
	Sirsa	NA	300	-
	Bhiwani	2000	2000	Unch
	Dhabwali	NA	300	-
	Siwani	900	800	100



	Ellanabad	150	NR	-
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	250	250	Unch
	Dhrol (loose)	6	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		8106	8700	-594

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.