

**xDomestic Fundamentals:**

- Guar seed and gum prices surged sharply in key markets due to speculation by punters. In addition to it, weak arrivals in the markets also become the major influencing factor which drive the markets up.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.
- Guar prices seems to test Rs 5200 and then 5500 soon considering lower stock in demat and lower arrivals in mandis. It is notable that punters collect guar stocks at lower rates and now play speculation in guar seed.
- In the first fortnight of April month, India has exported 13525 tons of guar products (Meal, Splits, and Powder) which is 5% less compared to guar products exported last month in the first fortnight. Out of total 13525 tons of guar products, 9354 tons of powder, 940 tons of splits and 3231.6 tons of meal exported from India in the first fortnight of April month.
- In the first week of April 2015, guar exports improved to 7267.5 tons compared to 6862 tons exported in the prior week.

**Outlook:** Guar price shows bullishness in the coming weeks considering lower stock in demat and weak arrivals in key markets. In addition to it, heavy speculation by punters would also take the prices up.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	194.00	4941.00	5118.00	4901.00	5116.00	119,080	-	31040	-
June-15	196.00	4989.00	5167.00	4948.00	5165.00	22,100	-	12980	-
July-15	200.00	5055.00	5205.00	4996.00	5205.00	2,440	-	1920	-

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	670.00	11680.00	12310.00	11630.00	12290.00	19,084	-	13854	-
June-15	690.00	11920.00	12490.00	11840.00	12480.00	4,563	-	4334	-
July-15	710.00	12100.00	12560.00	12050.00	12560.00	283	-	179	-

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	22-Apr-15	22-Apr-15	22-Apr-15	20-Apr-15
Bikaner	1043	0	1043	1053
Deesa	515	0	515	515
Sri Ganganagar	2759	0	2759	2859
Jodhpur	347	0	347	347
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	22-Apr-15	22-Apr-15	22-Apr-15	20-Apr-15
Deesa	-	-	-	-
Bikaner	692	30	722	672
Jodhpur	4538	55	4593	4512
Nokha	369	0	369	319
Sri Ganganagar	261	0	261	304

## Churi and Korma Prices: As on 23 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1725
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1650

## Guar Export Prices: As on 23 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		116	1836
Guargum Powder	200 Mesh 5000 CPS	136	2153
	200 Mesh 3500 CPS	131	2073
Guargum Meal	Meal 40%	19	301
	Meal 50%	23	364

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		23-Apr-15	22-Apr-15	
Rajasthan	Jodhpur (Loose)	4600	4400	200
	Jodhpur(Delivery)	4800	4600	200
	Sri-Ganganagar(Loose)	4650	4450	200
	Sri-Ganganagar (Delivery)	4850	4650	200
	Nagaur (Loose)	4750	4400	350
	Alwar (loose)	4500	4400	100
	Churu (Delivery)	4700	4600	100
	Bikaner (Loose)	4750	4550	200
	Bikaner (Delivery)	4950	4700	250
	Khajuwala Bikaner (Loose)	4700	4450	250

	Khajuwala Bikane(Delivery)	4888	4628	260
	Nokha(Loose)	4700	4550	150
	Nokha (Delivery)	4869	4714	155
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4700	4400	300
	Adampur (Delivery)	4900	4600	300
	Sirsa (Loose)	4700	4400	300
	Bhiwani (Delivery)	4850	4650	200
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	4800	4625	175
	Ellanabad (Loose)	4700	4600	100
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4550	4400	150
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12500	11300	1200
	Alwar	11900	11000	900
Haryana	Sirsa	11500	11000	500
	Bhiwani	11000	10600	400
	Dhabwali	NA	NA	-
	Ellanabad	12000	11450	550

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		23-Apr-15	22-Apr-15	Change
Rajasthan	Jodhpur	500	400	100
	Sri-Ganganagar	500	500	Unch
	Nagaur	300	150	150
	Alwar	1000	1000	Unch
	Churu	2000	2000	Unch
	Bikaner	500	500	Unch
	Khajuwala Bikaner	600	400	200
	Nokha	700	250	450
	Hanumangarh	NA	NA	-
Haryana	Adampur	800	600	200
	Sirsa	200	NA	-
	Bhiwani	500	2000	-1500
	Dhabwali	NA	NA	-
	Siwani	1000	1000	Unch
	Ellanabad	150	150	Unch
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-



	Rajkot	250	200	50
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		9000	9150	-150

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