

Guar Daily Fundamental Report 27th Apr., 2015

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Saturday as markets couldn't find adequate cues to decide the prices either side.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.
- With lower monsoon forecast by IMD, guar seed and gum prices fires up in both physical and spot markets.
- As per our previous expectation, guar prices test Rs 5200 per quintal today in April contract NCDEX platform. We generate a buy call on Rs 4400 with an SL of Rs 4200. Punters have collected guar stocks at lower rates and now creating speculation in guar seed prices.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.

Outlook: Guar price shows bullishness in the coming weeks considering lower stock in demat and weak arrivals in key markets. In addition to it, heavy speculation by punters would also take the prices up.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
May-15									
June-15									
July-15									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
May-15									
June-15									
July-15									



Guar Seed Stock Position & Fed:

	Demat	In-Process Total		FED
Stocks	24-Apr-15	24-Apr-15	24-Apr-15	20-Apr-15
Bikaner	912	0	912	1053
Deesa	515	0	515	515
Sri Ganganagar	2759	0	2759	2859
Jodhpur	347	0	347	347
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Siocks	24-Apr-15	24-Apr-15	24-Apr-15	20-Apr-15
Deesa	-	-	-	-
Bikaner	722	20	742	672
Jodhpur	4220	234	4454	4512
Nokha	359	10	369	319
Sri Ganganagar	260	60	320	304

Churi and Korma Prices: As on 25 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1480
Korma	Jodhpur	1780
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1700

Guar Export Prices: As on 25 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		128	2007
Cuargum Bowder	200 Mesh 5000 CPS	148	2321
Guargum Powder	200 Mesh 3500 CPS	143	2242
Cuargum Maal	Meal 40%	19	298
Guargum Meal	Meal 50%	23	361

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	Change	
	Guar Seeds	25-Apr-15	24-Apr-15	
	Jodhpur (Loose)	Closed	4900	-
	Jodhpur(Delivery)	Closed	5100	-
	Sri-Ganganagar(Loose)	4950	4900	50
Paiaethan	Sri-Ganganagar (Delivery)	5200	5100	100
Rajasthan	Nagaur (Loose)	4900	4800	100
	Alwar (loose)	4750	4800	-50
	Churu (Delivery)	4950	5000	-50
	Bikaner (Loose)	4950	5050	-100



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	Bikaner (Delivery)	5100	5250	-150
	Khajuwala Bikaner (Loose)	4900	4950	-50
	Khajuwala Bikane(Delivery)	5096	5148	-52
	Nokha(Loose)	4900	4900	Unch
	Nokha (Delivery)	5076	5076	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
	Adampur (Loose)	4900	4820	80
	Adampur (Delivery)	5050	5000	50
	Sirsa (Loose)	4850	4800	50
Hamsana	Bhiwani (Delivery)	5100	5050	50
Haryana	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5025	5100	-75
	Ellanabad (Loose)	5000	5050	-50
	Deesa (Loose)	NA	NA	-
Cuinnet	Patan (Loose)	NA	NA	-
Gujarat	Rajkot (Loose)	4750	4675	75
	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
	Guar Gum			
Rajasthan	Jodhpur	Closed	12700	-
rajasulali	Alwar	12500	12800	-300
	Sirsa	12700	12800	-100
Harvana	Bhiwani	11650	11400	250
Haryana	Dhabwali	NA	NA	-
	Ellanabad	12600	12900	-300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)					
Centre		25-Apr-15	24-Apr-15	Change	
	Jodhpur	Closed	400	-	
	Sri-Ganganagar	500	600	-100	
	Nagaur	200	500	-300	
Rajasthan	Alwar	1000	2000	-1000	
	Churu	1500	3000	-1500	
	Bikaner	500	500	Unch	
	Khajuwala Bikaner	400	500	-100	
	Nokha	100	100	Unch	
	Hanumangarh	NA	NA	-	
Haryana	Adampur	1000	500	500	
	Sirsa	200	100	100	
	Bhiwani	2000	2000	Unch	



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	Dhabwali	NA	NA	-
	Siwani	600	1100	-500
	Ellanabad	100	100	Unch
	Deesa	NA	NA	-
Cuiorot	Patan	NA	NA	-
Gujarat	Rajkot	300	250	50
	Dhrol	NA	NA	-
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		8400	11650	-3250

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