

Domestic Fundamentals:

- Most of the guar markets showed bullish sign today. Speculation by big traders led the prices upside.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.
- With lower monsoon forecast by IMD, guar seed and gum prices fires up in both physical and spot markets.
- As per our previous expectation, guar prices test Rs 5200 per quintal today in April contract NCDEX platform. We generate a buy call on Rs 4400 with an SL of Rs 4200. Punters have collected guar stocks at lower rates and now creating speculation in guar seed prices.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.

Outlook: Guar price shows bullishness against the existing fundamentals. Pure speculation by traders led the prices upside. We expect a around Rs. 300-400 profit booking from higher levels in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-6.00	5201.00	5345.00	5178.00	5248.00	88,780		28220	
June-15	-1.00	5300.00	5410.00	5250.00	5311.00	22,000		16500	
July-15	15.00	5378.00	5456.00	5310.00	5376.00	1,190		2620	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-30.00	12700.00	13000.00	12530.00	12740.00	13,785		12190	
June-15	-10.00	12950.00	13200.00	12770.00	12970.00	5,534		6900	
July-15	-70.00	13160.00	13370.00	12950.00	13140.00	110		151	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	25-Apr-15	25-Apr-15	25-Apr-15	20-Apr-15
Bikaner	912	0	912	1053
Deesa	515	0	515	515
Sri Ganganagar	2759	0	2759	2859
Jodhpur	347	0	347	347
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	25-Apr-15	25-Apr-15	25-Apr-15	20-Apr-15
Deesa	-	-	-	-
Bikaner	613	20	633	672
Jodhpur	4229	149	4378	4512
Nokha	349	0	349	319
Sri Ganganagar	180	60	240	304

Churi and Korma Prices: As on 27 April,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1460
Korma	Jodhpur	1780
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1700

Guar Export Prices: As on 27 April,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		127	1997
Guargum Powder	200 Mesh 5000 CPS	147	2311
	200 Mesh 3500 CPS	142	2232
Guargum Meal	Meal 40%	19	299
	Meal 50%	23	362

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		27-Apr-15	25-Apr-15	
Rajasthan	Jodhpur (Loose)	5000	Closed	-
	Jodhpur(Delivery)	5200	Closed	-
	Sri-Ganganagar(Loose)	5000	4950	50
	Sri-Ganganagar (Delivery)	5200	5200	Unch
	Nagaur (Loose)	4950	4900	50
	Alwar (loose)	4850	4750	100
	Churu (Delivery)	5050	4950	100
	Bikaner (Loose)	5000	4950	50

	Bikaner (Delivery)	5150	5100	50
	Khajuwala Bikaner (Loose)	4900	4900	Unch
	Khajuwala Bikaner (Delivery)	5096	5096	Unch
	Nokha (Loose)	4900	4900	Unch
	Nokha (Delivery)	5076	5076	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5000	4900	100
	Adampur (Delivery)	5200	5050	150
	Sirsa (Loose)	5000	4850	150
	Bhiwani (Delivery)	5000	5100	-100
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5125	5025	100
	Ellanabad (Loose)	5050	5000	50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4650	4750	-100
	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12500	Closed	-
	Alwar	12200	12500	-300
Haryana	Sirsa	13000	12700	300
	Bhiwani	13200	11650	1550
	Dhabwali	NA	NA	-
	Ellanabad	13150	12600	550

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		27-Apr-15	25-Apr-15	Change
Rajasthan	Jodhpur	200	Closed	-
	Sri-Ganganagar	200	500	-300
	Nagaur	200	200	Unch
	Alwar	2000	1000	1000
	Churu	2000	1500	500
	Bikaner	500	500	Unch
	Khajuwala Bikaner	500	400	100
	Nokha	300	100	200
	Hanumangarh	NA	NA	-
Haryana	Adampur	200	1000	-800
	Sirsa	150	200	-50
	Bhiwani	2000	2000	Unch
	Dhabwali	NA	NA	-
	Siwani	800	600	200



	Ellanabad	100	100	Unch
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	700	300	400
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		9850	8400	1450

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