

Guar Daily Fundamental Report 02th May, 2015

Domestic Fundamentals:

- Guar prices improved today in key markets due to lower arrivals and moderate demand.
- With higher increase in guar seed prices compared to gum in future markets today suggest weaker fundamentals and prices to dip down further in the coming week.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.
- With lower monsoon forecast by IMD, guar seed and gum prices fires up in both physical and spot markets.
- As per our previous expectation, guar prices test Rs 5200 per quintal today in April contract NCDEX platform. We generate a buy call on Rs 4400 with an SL of Rs 4200. Punters have collected guar stocks at lower rates and now creating speculation in guar seed prices.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.

Outlook: Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside. We expect a around Rs. 300-400 profit booking from higher levels in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
May-15									
June-15									
July-15									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
May-15									
June-15									
July-15									



Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	29-Apr-15	29-Apr-15	29-Apr-15	27-Apr-15
Bikaner	782	0	782	811
Deesa	515	0	515	515
Sri Ganganagar	2759	0	2759	2759
Jodhpur	347	70	417	347
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Stocks	29-Apr-15	29-Apr-15	29-Apr-15	27-Apr-15
Deesa	-	-	-	-
Bikaner	534	0	534	514
Jodhpur	4374	159	4533	4229
Nokha	349	100	449	349
Sri Ganganagar	240	60	300	180

Churi and Korma Prices: As on 01 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1750

Guar Export Prices: As on 01 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		119	1872
Cuaraum Baudar	200 Mesh 5000 CPS	139	2187
Guargum Powder	200 Mesh 3500 CPS	134	2108
Cuargum Maal	Meal 40%	19	299
Guargum Meal	Meal 50%	23	362

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/QtI)		Change
Guar Seeds		1-May-15	30-Apr-15	
	Jodhpur (Loose)	4600	4500	100
	Jodhpur(Delivery)	4800	4700	100
	Sri-Ganganagar(Loose)	Closed	4600	-
Pojecthen	Sri-Ganganagar (Delivery)	Closed	4750	-
Rajasthan	Nagaur (Loose)	4770	4700	70
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	4650	4600	50



Guar Daily Fundamental Report02th May, 2015

	Bikaner (Delivery)	4800	4750	50
	Khajuwala Bikaner (Loose)	4650	4620	30
	Khajuwala Bikane(Delivery)	4836	4805	31
	Nokha(Loose)	4650	4650	Unch
	Nokha (Delivery)	4817	4817	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
	Adampur (Loose)	4750	4700	50
	Adampur (Delivery)	4900	4850	50
	Sirsa (Loose)	4700	4600	100
	Bhiwani (Delivery)	4850	4750	100
Haryana	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	4850	4750	100
	Ellanabad (Loose)	4750	4700	50
	Deesa (Loose)	NA	NA	-
Ossila mad	Patan (Loose)	NA	NA	-
Gujarat	Rajkot (Loose)	4625	4520	105
	Dhrol (loose)	NA	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11800	12000	-200
Najaonan	Alwar	NR	NR	-
	Sirsa	11900	11700	200
Haryana	Bhiwani	11100	10650	450
7	Dhabwali	NA	NA	-
	Ellanabad	11800	11600	200

Guar Seed Arrivals in Key Centers:

Guar Geed Arrivar	Arrivals (Quintals)				
Centre		1-May-15	30-Apr-15	Change	
	Jodhpur	600	500	100	
	Sri-Ganganagar	Closed	1000	-	
	Nagaur	150	200	-50	
	Alwar	NR	NR	-	
Rajasthan	Churu	NR	NR	-	
	Bikaner	500	500	Unch	
	Khajuwala Bikaner	500	400	100	
	Nokha	100	200	-100	
	Hanumangarh	NA	NA	-	
	Adampur	500	700	-200	
	Sirsa	50	50	Unch	
Haryana	Bhiwani	500	500	Unch	
	Dhabwali	NA	NA	-	
	Siwani	500	600	-100	



Guar Daily Fundamental Report 02th May, 2015

	Ellanabad	150	200	-50
	Deesa	NA	NA	-
Gujarat	Patan	NA	NA	-
	Rajkot	355	150	205
	Dhrol	NA	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		3905	5000	-1095

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2015 Indian Agribusiness Systems Pvt Ltd.