

Domestic Fundamentals:

- Guar seed and gum prices surged sharply today in key markets due to speculation by big traders.
- Guar prices hit upper circuit in all contracts on NCDEX platform today
- In Sirsa district, out of 6 mills, only 1 guar gum mill is running at present as reported.
- Guar prices seem to test Rs 5700 in the coming days considering good spot demand. Also, weather concerns also support the prices upward.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.
- With lower monsoon forecast by IMD, guar seed and gum prices fires up in both physical and spot markets.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.

Outlook: Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside. We expect a around Rs. 300-400 profit booking from higher levels in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	198.00	5120.00	5148.00	5101.00	5148.00	2,410		24840	
June-15	199.00	5045.00	5195.00	5045.00	5195.00	1,370		19260	
July-15								2990	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	470.00	12230.00	12270.00	12230.00	12270.00	222		10570	
June-15	480.00	12410.00	12480.00	12410.00	12480.00	177		9795	
July-15	480.00	12570.00	12570.00	12570.00	12570.00	16		180	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	04-May-15	04-May-15	04-May-15	04-May-15
Bikaner	782	0	782	782
Deesa	545	80	545	545
Sri Ganganagar	2759	0	2759	2759
Jodhpur	417	0	417	417
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	04-May-15	04-May-15	04-May-15	04-May-15
Deesa	-	-	-	-
Bikaner	534	40	574	534
Jodhpur	4568	30	4598	4568
Nokha	349	100	449	349
Sri Ganganagar	340	40	380	340

Churi and Korma Prices: As on 05 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1750
Churi	Sri Ganganagar	1462
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 05 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		122	1921
Guargum Powder	200 Mesh 5000 CPS	142	2236
	200 Mesh 3500 CPS	137	2157
Guargum Meal	Meal 40%	19	299
	Meal 50%	24	378

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		5-May-15	4-May-15	
Rajasthan	Jodhpur (Loose)	4925	4700	225
	Jodhpur(Delivery)	5125	4900	225
	Sri-Ganganagar(Loose)	4800	4850	-50
	Sri-Ganganagar (Delivery)	5000	5000	Unch
	Nagaur (Loose)	4900	4800	100
	Alwar (loose)	4650	4700	-50
	Churu (Delivery)	4850	4900	-50
	Bikaner (Loose)	5050	4900	150
	Bikaner (Delivery)	5200	5100	100
	Khajuwala Bikaner (Loose)	5050	4900	150

	Khajuwala Bikane(Delivery)	5252	5096	156
	Nokha(Loose)	5000	4850	150
	Nokha (Delivery)	5180	5025	155
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5000	4900	100
	Adampur (Delivery)	5200	5050	150
	Sirsa (Loose)	5000	4900	100
	Bhiwani (Delivery)	5150	4925	225
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5150	5000	150
	Ellanabad (Loose)	5125	4900	225
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	4710	NA	-
	Rajkot (Loose)	4675	4575	100
	Dhrol (Loose)	4580	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12800	12200	600
	Alwar	12000	12200	-200
Haryana	Sirsa	12800	12400	400
	Bhiwani	11900	11600	300
	Dhabwali	NA	NA	-
	Ellanabad	12700	12200	500

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		5-May-15	4-May-15	Change
Rajasthan	Jodhpur	50	100	-50
	Sri-Ganganagar	500	1000	-500
	Nagaur	250	250	Unch
	Alwar	200	200	Unch
	Churu	400	300	100
	Bikaner	500	100	400
	Khajuwala Bikaner	600	500	100
	Nokha	50	100	-50
	Hanumangarh	NA	NA	-
Haryana	Adampur	1000	500	500
	Sirsa	NA	200	-
	Bhiwani	200	NA	-
	Dhabwali	NA	NA	-
	Siwani	1000	800	200
	Ellanabad	100	100	Unch
Gujarat	Deesa	NA	NA	-
	Patan	11	NA	-



	Rajkot	320	270	50
	Dhrol	4	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5185	4420	765

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