

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Thursday as markets could not find adequate cues to decide the prices either side.
- In Sirsa district, out of 6 mills, only 1 guar gum mill is running at present as reported.
- Guar prices seem to test Rs 5700 in the coming days considering good spot demand. Also, weather concerns also support the prices upward.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.
- With lower monsoon forecast by IMD, guar seed and gum prices fires up in both physical and spot markets.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.

Outlook: Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	65.00	5353.00	5405.00	5103.00	5213.00	92050		20510	
June-15	68.00	5402.00	5443.00	5151.00	5263.00	78680		22810	
July-15	94.00	5426.00	5461.00	5186.00	5312.00	3000		2760	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-50.00	12690.00	12900.00	12070.00	12220.00	15328		8438	
June-15	-10	12940.00	13070.00	12300.00	12470.00	14253		10818	
July-15	140	13070.00	13150.00	12500.00	12710.00	370		264	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-May-15	6-May-15	6-May-15	04-May-15
Bikaner	421	0	421	782
Deesa	436	10	446	545
Sri Ganganagar	846	0	846	2759
Jodhpur	248	59	307	417
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-May-15	6-May-15	6-May-15	04-May-15
Deesa	-	-	-	-
Bikaner	564	10	574	534
Jodhpur	4632	278	4910	4568
Nokha	508	10	518	349
Sri Ganganagar	380	40	420	340

Churi and Korma Prices: As on 7 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1490
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1450
Korma	Sri Ganganagar	1900

Guar Export Prices: As on 7 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		125	1957
Guargum Powder	200 Mesh 5000 CPS	145	2270
	200 Mesh 3500 CPS	140	2192
Guargum Meal	Meal 40%	20	313
	Meal 50%	25	391

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		7-May-15	6-May-15	
Rajasthan	Jodhpur (Loose)	5100	4900	200
	Jodhpur(Delivery)	5300	5100	200
	Sri-Ganganagar(Loose)	4800	4900	-100
	Sri-Ganganagar (Delivery)	5000	5200	-200
	Nagaur (Loose)	5000	4950	50
	Alwar (loose)	4700	4900	-200
	Churu (Delivery)	4900	5100	-200
	Bikaner (Loose)	4950	5100	-150
	Bikaner (Delivery)	5150	5300	-150
	Khajuwala Bikaner (Loose)	5100	5250	-150

	Khajuwala Bikane(Delivery)	5304	5460	-156
	Nokha(Loose)	5100	5000	100
	Nokha (Delivery)	5284	5180	104
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	5000	5100	-100
	Adampur (Delivery)	5200	5300	-100
	Sirsa (Loose)	4875	4950	-75
	Bhiwani (Delivery)	5150	5350	-200
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	5100	5250	-150
	Ellanabad (Loose)	4950	5200	-250
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4675	4900	-225
	Dhrol (loose)	4865	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12400	12400	Unch
	Alwar	12000	12500	-500
Haryana	Sirsa	12300	12350	-50
	Bhiwani	12500	12700	-200
	Dhabwali	NA	NA	-
	Ellanabad	12400	12700	-300

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		7-May-15	6-May-15	Change
Rajasthan	Jodhpur	150	150	Unch
	Sri-Ganganagar	500	500	Unch
	Nagaur	400	500	-100
	Alwar	1000	500	500
	Churu	1000	1000	Unch
	Bikaner	500	500	Unch
	Khajuwala Bikaner	800	700	100
	Nokha	100	50	50
	Hanumangarh	NA	NA	-
Haryana	Adampur	1500	1500	Unch
	Sirsa	500	200	300
	Bhiwani	500	500	Unch
	Dhabwali	NA	NA	-
	Siwani	700	500	200
	Ellanabad	400	100	300
Gujarat	Deesa	NA	NA	-
	Patan	NA	NA	-



	Rajkot	600	500	100
	Dhrol	13.5	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		8650	7200	1450

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