

**Domestic Fundamentals:**

- Guar seed prices declined today in key markets owing to profit booking by traders at higher levels. Arrivals also declined today compared to prior week.
- Guar prices likely to test Rs 4800 level from where prices should rebound and should make a new contract high.
- In Sirsa district, out of 6 mills, only 1 guar gum mill is running at present as reported.
- Guar prices seem to test Rs 5700 in the coming days considering good spot demand. Also, weather concerns also support the prices upward.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.
- With lower monsoon forecast by IMD, guar seed and gum prices fires up in both physical and spot markets.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.

**Outlook:** Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-176.00	5160.00	5168.00	5014.00	5046.00	37,570		14580	
June-15	-158.00	5220.00	5220.00	5065.00	5114.00	90,960		31470	
July-15	-148.00	5223.00	5231.00	5100.00	5154.00	4,760		4740	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-480.00	12110.00	12110.00	11740.00	11740.00	9,646		3663	
June-15	-470.00	12340.00	12340.00	11980.00	12000.00	16,855		13758	
July-15	-420.00	12430.00	12430.00	12120.00	12200.00	397		644	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	7-May-15	7-May-15	7-May-15	04-May-15
Bikaner	421	0	421	782
Deesa	436	20	456	545
Sri Ganganagar	846	0	846	2759
Jodhpur	288	0	288	417
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	7-May-15	7-May-15	7-May-15	04-May-15
Deesa	-	-	-	-
Bikaner	574	0	574	534
Jodhpur	4702	189	4891	4568
Nokha	468	20	488	349
Sri Ganganagar	400	20	420	340

## Churi and Korma Prices: As on 8 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1462
Korma	Sri Ganganagar	1912

## Guar Export Prices: As on 8 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		120	1874
Guargum Powder	200 Mesh 5000 CPS	140	2186
	200 Mesh 3500 CPS	135	2108
Guargum Meal	Meal 40%	20	312
	Meal 50%	25	390

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		8-May-15	7-May-15	
Rajasthan	Jodhpur (Loose)	5025	5100	-75
	Jodhpur(Delivery)	5225	5300	-75
	Sri-Ganganagar(Loose)	4850	4800	50
	Sri-Ganganagar (Delivery)	5050	5000	50
	Nagaur (Loose)	4900	5000	-100
	Alwar (loose)	4700	4700	Unch
	Churu (Delivery)	4900	4900	Unch
	Bikaner (Loose)	4950	4950	Unch
	Bikaner (Delivery)	5150	5150	Unch

	Khajuwala Bikaner (Loose)	4950	5100	-150
	Khajuwala Bikaner(Delivery)	5148	5304	-156
	Nokha(Loose)	4950	5100	-150
	Nokha (Delivery)	5128	5284	-156
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4750	5000	-250
	Adampur (Delivery)	4950	5200	-250
	Sirsa (Loose)	4950	4875	75
	Bhiwani (Delivery)	5050	5150	-100
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	4950	5100	-150
	Ellanabad (Loose)	4950	4950	Unch
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	4675	4675	Unch
	Dhrol (loose)	NA	4865	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12000	12400	-400
	Alwar	12000	12000	Unch
Haryana	Sirsa	12350	12300	50
	Bhiwani	12000	12500	-500
	Dhabwali	NA	NA	-
	Ellanabad	12000	12400	-400

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		8-May-15	7-May-15	Change
Rajasthan	Jodhpur	100	150	-50
	Sri-Ganganagar	2000	500	1500
	Nagaur	200	400	-200
	Alwar	1000	1000	Unch
	Churu	1500	1000	500
	Bikaner	1000	500	500
	Khajuwala Bikaner	500	800	-300
	Nokha	50	100	-50
	Hanumangarh	NA	NA	-
Haryana	Adampur	1200	1500	-300
	Sirsa	200	500	-300
	Bhiwani	500	500	Unch
	Dhabwali	NA	NA	-
	Siwani	600	700	-100
	Ellanabad	500	400	100
Gujarat	Deesa	NA	NA	-

	Patan	NA	NA	-
	Rajkot	525	600	-75
	Dhrol	NA	13.5	-
<b>Madhya Pradesh</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>		<b>9875</b>	<b>8664</b>	<b>1211</b>

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