

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Saturday as markets couldn't find adequate cues to decide the prices either side.
- Guar prices likely to test Rs 4800 level from where prices should rebound and should make a new contract high.
- In Sirsa district, out of 6 mills, only 1 guar gum mill is running at present as reported.
- Guar prices seem to test Rs 5700 in the coming days considering good spot demand. Also, weather concerns also support the prices upward.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.
- With lower monsoon forecast by IMD, guar seed and gum prices fires up in both physical and spot markets.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.

Outlook: Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside.

NCDEX Guar Seed Future Quotes:[illegible]

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-May-15	8-May-15	8-May-15	04-May-15
Bikaner	401	160	561	782
Deesa	446	0	446	545
Sri Ganganagar	846	0	846	2759
Jodhpur	288	20	308	417
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-May-15	8-May-15	8-May-15	04-May-15
Deesa	-	-	-	-
Bikaner	574	20	594	534
Jodhpur	4721	169	4890	4568
Nokha	368	20	388	349
Sri Ganganagar	400	20	420	340

Churi and Korma Prices: As on 9 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1462
Korma	Sri Ganganagar	1912

Guar Export Prices: As on 9 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		120	1884
Guargum Powder	200 Mesh 5000 CPS	140	2197
	200 Mesh 3500 CPS	135	2119
Guargum Meal	Meal 40%	20	314
	Meal 50%	25	392

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		9-May-15	8-May-15	
Rajasthan	Jodhpur (Loose)	5000	5025	-25
	Jodhpur(Delivery)	5200	5225	-25
	Sri-Ganganagar(Loose)	4700	4850	-150
	Sri-Ganganagar (Delivery)	4900	5050	-150
	Nagaur (Loose)	5000	4900	100
	Alwar (loose)	4650	4700	-50
	Churu (Delivery)	4850	4900	-50
	Bikaner (Loose)	5000	4950	50
	Bikaner (Delivery)	5200	5150	50
	Khajuwala Bikaner (Loose)	4810	4950	-140

	Khajuwala Bikane(Delivery)	5002	5148	-146
	Nokha(Loose)	4900	4950	-50
	Nokha (Delivery)	5076	5128	-52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4800	4750	50
	Adampur (Delivery)	5000	4950	50
	Sirsa (Loose)	5000	4950	50
	Bhiwani (Delivery)	5050	5050	Unch
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	4925	4950	-25
	Ellanabad (Loose)	5000	4950	50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	4705	NA	-
	Rajkot (Loose)	4575	4675	-100
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12000	12000	Unch
	Alwar	12000	12000	Unch
Haryana	Sirsa	12300	12350	-50
	Bhiwani	12000	12000	Unch
	Dhabwali	NA	NA	-
	Ellanabad	12300	12000	300

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		9-May-15	8-May-15	Change
Rajasthan	Jodhpur	50	100	-50
	Sri-Ganganagar	600	2000	-1400
	Nagaur	300	200	100
	Alwar	500	1000	-500
	Churu	1000	1500	-500
	Bikaner	500	1000	-500
	Khajuwala Bikaner	400	500	-100
	Nokha	100	50	50
	Hanumangarh	NA	NA	-
Haryana	Adampur	1000	1200	-200
	Sirsa	500	200	300
	Bhiwani	500	500	Unch
	Dhabwali	NA	NA	-
	Siwani	400	600	-200
	Ellanabad	600	500	100
Gujarat	Deesa	NA	NA	-
	Patan	88	NA	-

	Rajkot	550	525	25
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		7088	9875	-2787

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