

Domestic Fundamentals:

- Weak sentiments recorded in key guar spot markets on Tuesday due to profit booking at higher levels. In addition to it, expectation of timely arrivals of monsoon in Kerala by 1st June also spread some bearishness among market participants.
- Guar prices likely to test Rs 4800 level from where prices should rebound and should make a new contract high.
- In Sirsa district, out of 6 mills, only 1 guar gum mill is running at present as reported.
- Guar prices seem to test Rs 5700 in the coming days considering good spot demand. Also, weather concerns also support the prices upward.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.
- With lower monsoon forecast by IMD, guar seed and gum prices fires up in both physical and spot markets.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.

Outlook: Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	+92.00	4945	5029	4880	5023	23,080		6700	
June-15	+86	4936	5025	4828	4999	96750		37420	
July-15	+72	4934	5020	4820	5002	7000		8350	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	+320	11130	11400	10930	11360	392		389	
June-15	+340	11430	11750	11200	11690	13584		15204	
July-15	+330	11520	11910	11340	11830	1190		1150	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-May-15	11-May-15	11-May-15	11-May-15
Bikaner	401	200	601	401
Deesa	446	0	446	446
Sri Ganganagar	846	0	846	846
Jodhpur	288	20	308	288
Nokha	0	150	150	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-May-15	11-May-15	11-May-15	11-May-15
Deesa	-	-	-	-
Bikaner	454	20	474	454
Jodhpur	4771	255	5026	4771
Nokha	378	10	388	378
Sri Ganganagar	420	0	420	420

Churi and Korma Prices: As on 12 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1462
Korma	Sri Ganganagar	1912

Guar Export Prices: As on 12 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		118	1838
Guargum Powder	200 Mesh 5000 CPS	130	2025
	200 Mesh 3500 CPS	127	1978
Guargum Meal	Meal 40%	22	343
	Meal 50%	26	405

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		12-May-15	11-May-15	
Rajasthan	Jodhpur (Loose)	5025	5025	Unch
	Jodhpur(Delivery)	5225	5225	Unch
	Sri-Ganganagar(Loose)	4800	4800	Unch
	Sri-Ganganagar (Delivery)	5000	5000	Unch
	Nagaur (Loose)	4600	4750	-150
	Alwar (loose)	4500	4600	-100
	Churu (Delivery)	4700	4800	-100
	Bikaner (Loose)	4550	4900	-350
	Bikaner (Delivery)	4700	5100	-400

	Khajuwala Bikaner (Loose)	4650	4900	-250
	Khajuwala Bikaner(Delivery)	4836	5096	-260
	Nokha(Loose)	4700	4750	-50
	Nokha (Delivery)	4869	4921	-52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4600	4800	-200
	Adampur (Delivery)	4800	5000	-200
	Sirsa (Loose)	4625	4825	-200
	Bhiwani (Delivery)	4750	5000	-250
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	4800	5000	-200
	Ellanabad (Loose)	4650	4800	-150
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	4555	4600	-45
	Rajkot (Loose)	4405	4550	-145
	Dhrol (loose)	NA	4415	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	13500	19200	-5700
	Alwar	11500	12000	-500
Haryana	Sirsa	11300	11800	-500
	Bhiwani	11750	11900	-150
	Dhabwali	NA	NA	-
	Ellanabad	11400	11900	-500

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		12-May-15	11-May-15	Change
Rajasthan	Jodhpur	50	100	-50
	Sri-Ganganagar	700	800	-100
	Nagaur	300	200	100
	Alwar	300	600	-300
	Churu	400	500	-100
	Bikaner	1000	500	500
	Khajuwala Bikaner	400	600	-200
	Nokha	200	NA	-
	Hanumangarh	NA	NA	-
Haryana	Adampur	1000	1000	Unch
	Sirsa	1000	800	200
	Bhiwani	500	1000	-500
	Dhabwali	NA	NA	-
	Siwani	700	800	-100
	Ellanabad	150	200	-50
Gujarat	Deesa	NA	NA	-

	Patan	81	88	-7
	Rajkot	180	400	-220
	Dhrol	NA	13	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		6961	7601	-640

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