

Domestic Fundamentals:

- Steady to weak sentiments recorded in key guar spot markets on Thursday.
- Lower supply reported today. In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.
- Expectation of timely arrivals of monsoon in Kerala by 1st June also spread some bearishness among market participants.
- As per trade information, due to higher prices sowing area may increase current period, however it mainly depends on monsoon.
- In Sirsa district, out of 6 mills, only 1 guar gum mill is running at present as reported.
- Guar prices seem to test Rs 5700 in the coming days considering good spot demand. Also, weather concerns also support the prices upward.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.

Outlook: Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	39	5026	5090	5007	5039	1220	-21,860	4010	-2690
June-15	35	4992	5065	4960	5014	74340	-22,410	37780	360
July-15	16	5000	5060	4970	5006	6700	-300	9440	1090

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-120	11170	11380	10850	11180	305	-87	333	-56
June-15	-10	11460	11730	11430	11500	9103	-4,481	15438	234
July-15	-10	11630	11880	11630	11670	725	-465	1342	192

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-May-15	13-May-15	13-May-15	11-May-15
Bikaner	571	120	691	401
Deesa	446	60	506	446
Sri Ganganagar	846	0	846	846
Jodhpur	288	20	308	288
Nokha	0	150	150	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-May-15	13-May-15	13-May-15	11-May-15
Deesa	-	-	-	-
Bikaner	454	40	494	454
Jodhpur	4323	264	4587	4771
Nokha	378	30	408	378
Sri Ganganagar	420	90	510	420

Churi and Korma Prices: As on 14 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1470
Korma	Sri Ganganagar	1935

Guar Export Prices: As on 14 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		117	1833
Guargum Powder	200 Mesh 5000 CPS	129	2021
	200 Mesh 3500 CPS	126	1974
Guargum Meal	Meal 40%	22	345
	Meal 50%	27	423

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		14-May-15	13-May-15	
Rajasthan	Jodhpur (Loose)	4900	4950	-50
	Jodhpur(Delivery)	5100	5150	-50
	Sri-Ganganagar(Loose)	4650	4800	-150
	Sri-Ganganagar (Delivery)	4850	5000	-150
	Nagaur (Loose)	4700	4800	-100
	Alwar (loose)	4600	4600	Unch
	Churu (Delivery)	4800	4800	Unch
	Bikaner (Loose)	4750	4750	Unch
	Bikaner (Delivery)	4950	4950	Unch
	Khajuwala Bikaner (Loose)	4700	4700	Unch
	Khajuwala Bikaner(Delivery)	4888	4888	Unch
	Nokha(Loose)	4750	4700	50
	Nokha (Delivery)	4921	4869	52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-

Haryana	Adampur (Loose)	4800	4800	Unch
	Adampur (Delivery)	5000	5000	Unch
	Sirsa (Loose)	4780	4775	5
	Bhiwani (Delivery)	5000	5000	Unch
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	4850	4900	-50
	Ellanabad (Loose)	4725	4750	-25
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	4550	NA	-
	Rajkot (Loose)	4575	4575	Unch
	Dhrol (loose)	4385	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11500	14000	-2500
	Alwar	11600	11800	-200
Haryana	Sirsa	11500	11600	-100
	Bhiwani	11750	11500	250
	Dhabwali	NA	NA	-
	Ellanabad	11600	11700	-100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		14-May-15	13-May-15	Change
Rajasthan	Jodhpur	150	100	50
	Sri-Ganganagar	1500	600	900
	Nagaur	250	300	-50
	Alwar	200	600	-400
	Churu	500	800	-300
	Bikaner	500	1000	-500
	Khajuwala Bikaner	300	300	Unch
	Nokha	250	50	200
	Hanumangarh	NA	NA	-
Haryana	Adampur	600	1200	-600
	Sirsa	1000	1000	Unch
	Bhiwani	500	500	Unch
	Dhabwali	NA	NA	-
	Siwani	600	500	100
	Ellanabad	200	150	50
Gujarat	Deesa	NA	NA	-
	Patan	90	NA	-
	Rajkot	600	400	200
	Dhrol	8	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		7240	7500	-260

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