

Domestic Fundamentals:

- Steady to weak sentiments recorded in key guar spot markets on Friday.
- Lower supply reported today. In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.
- Expectation of timely arrivals of monsoon in Kerala by 1st June also spread some bearishness among market participants.
- As per trade information, due to higher prices sowing area may increase current period, however it mainly depends on monsoon.
- In Sirsa district, out of 6 mills, only 1 guar gum mill is running at present as reported.
- Guar prices seem to test Rs 5700 in the coming days considering good spot demand. Also, weather concerns also support the prices upward.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.

Outlook: Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	2	5030	5090	5010	5071	1180	-40	2900	-1110
June-15	16	4990	5042	4956	5031	73600	-740	39220	1440
July-15	-16	4982	5013	4949	4999	8140	1,440	10130	690

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-240	10980	11230	10980	11100	190	-115	266	-67
June-15	-120	11410	11520	11260	11410	11351	2,248	15608	170
July-15	-120	11580	11680	11440	11570	2550	1,825	1825	483

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-May-15	14-May-15	14-May-15	11-May-15
Bikaner	571	0	571	401
Deesa	496	20	516	446
Sri Ganganagar	846	0	846	846
Jodhpur	288	20	308	288
Nokha	150	0	150	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-May-15	14-May-15	14-May-15	11-May-15
Deesa	-	-	-	-
Bikaner	454	40	494	454
Jodhpur	4174	119	4293	4771
Nokha	378	30	408	378
Sri Ganganagar	440	70	510	420

Churi and Korma Prices: As on 15 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1462
Korma	Sri Ganganagar	1912

Guar Export Prices: As on 15 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		115	1809
Guargum Powder	200 Mesh 5000 CPS	135	2124
	200 Mesh 3500 CPS	130	2045
Guargum Meal	Meal 40%	21	330
	Meal 50%	27	425

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		15-May-15	14-May-15	
Rajasthan	Jodhpur (Loose)	4900	4900	Unch
	Jodhpur(Delivery)	5100	5100	Unch
	Sri-Ganganagar(Loose)	4650	4650	Unch
	Sri-Ganganagar (Delivery)	4850	4850	Unch
	Nagaur (Loose)	4650	4700	-50
	Alwar (loose)	4550	4600	-50
	Churu (Delivery)	4750	4800	-50
	Bikaner (Loose)	4700	4750	-50
	Bikaner (Delivery)	4900	4950	-50
	Khajuwala Bikaner (Loose)	4700	4700	Unch
	Khajuwala Bikaner(Delivery)	4888	4888	Unch
	Nokha(Loose)	4700	4750	-50
	Nokha (Delivery)	4869	4921	-52

	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4725	4800	-75
	Adampur (Delivery)	4825	5000	-175
	Sirsa (Loose)	4725	4780	-55
	Bhiwani (Delivery)	5000	5000	Unch
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	4850	4850	Unch
	Ellanabad (Loose)	4700	4725	-25
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	4550	-
	Rajkot (Loose)	4350	4575	-225
	Dhrol (loose)	4380	4385	-5
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11500	11500	Unch
	Alwar	11400	11600	-200
Haryana	Sirsa	11500	11500	Unch
	Bhiwani	11750	11750	Unch
	Dhabwali	NA	NA	-
	Ellanabad	11400	11600	-200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		15-May-15	14-May-15	Change
Rajasthan	Jodhpur	200	150	50
	Sri-Ganganagar	600	1500	-900
	Nagaur	200	250	-50
	Alwar	800	200	600
	Churu	800	500	300
	Bikaner	500	500	Unch
	Khajuwala Bikaner	200	300	-100
	Nokha	100	250	-150
	Hanumangarh	NA	NA	-
Haryana	Adampur	100	600	-500
	Sirsa	1500	1000	500
	Bhiwani	600	500	100
	Dhabwali	NA	NA	-
	Siwani	800	600	200
	Ellanabad	200	200	Unch
Gujarat	Deesa	NA	NA	-
	Patan	123	90	33
	Rajkot	300	600	-300
	Dhrol	25	8	17
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		7048	7240	-192

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