

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Saturday, lower supply reported today.
- Expectation of timely arrivals of monsoon in Kerala by 1st June also spread some bearishness among market participants.
- In Sirsa district, out of 6 mills, only 1 guar gum mill is running at present as reported.
- Guar prices seem to test Rs 5700 in the coming days considering good spot demand. Also, weather concerns also support the prices upward.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.
- With lower monsoon forecast by IMD, guar seed and gum prices fires up in both physical and spot markets.
- In Haryana, arrivals of guar seed decreasing as farmers are now start bringing wheat in the markets.

Outlook: Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
May-15									
June-15									
July-15									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
May-15									
June-15									
July-15									

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Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	15-May-15	15-May-15	15-May-15	11-May-15
Bikaner	571	0	571	401
Deesa	496	79	575	446
Sri Ganganagar	846	0	846	846
Jodhpur	288	20	308	288
Nokha	150	0	150	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Stocks	15-May-15	15-May-15	15-May-15	11-May-15
Deesa	-	-	-	-
Bikaner	474	30	504	454
Jodhpur	4184	99	4283	4771
Nokha	378	30	408	378
Sri Ganganagar	500	1000	510	420

Churi and Korma Prices: As on 16 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1462
Korma	Sri Ganganagar	1912

Guar Export Prices: As on 16 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		115	1813
Guargum Powder	200 Mesh 5000 CPS	135	2128
Guargum Powder	200 Mesh 3500 CPS	130	2049
Cuaraum Maal	Meal 40%	21	331
Guargum Meal	Meal 50%	27	426

Guar Seed Prices at Key Snot Markets:

Commodity	Centre	Prices (Rs/QtI)		Change
Guar Seeds		16-May-15	15-May-15	
	Jodhpur (Loose)	4600	4900	-300
	Jodhpur(Delivery)	4800	5100	-300
	Sri-Ganganagar(Loose)	4700	4650	50
	Sri-Ganganagar (Delivery)	4900	4850	50
Rajasthan	Nagaur (Loose)	4650	4650	Unch
Kajasillali	Alwar (loose)	4500	4550	-50
	Churu (Delivery)	4700	4750	-50
	Bikaner (Loose)	4750	4700	50
	Bikaner (Delivery)	4950	4900	50
	Khajuwala Bikaner (Loose)	4740	4700	40



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	Khajuwala Bikane(Delivery)	4930	4888	42
	Nokha(Loose)	4700	4700	Unch
	Nokha (Delivery)	4869	4869	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
	Adampur (Loose)	4700	4725	-25
	Adampur (Delivery)	4900	4825	75
	Sirsa (Loose)	4660	4725	-65
Horvono	Bhiwani (Delivery)	4900	5000	-100
Haryana	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	4825	4850	-25
	Ellanabad (Loose)	4750	4700	50
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	4520	NA	-
Gujarat	Rajkot (Loose)	4455	4350	105
	Dhrol (loose)	4380	4380	Unch
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11600	11500	100
Rajastiiaii	Alwar	11500	11400	100
	Sirsa	11300	11500	-200
Hamasasa	Bhiwani	11200	11750	-550
Haryana	Dhabwali	NA	NA	-
	Ellanabad	11700	11400	300

Guar Seed Arrivals in Key Centers:

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Arrivals (Quintals)								
Centre		16-May-15	15-May-15	Change				
	Jodhpur	250	200	50				
	Sri-Ganganagar	600	600	Unch				
	Nagaur	200	200	Unch				
	Alwar	450	800	-350				
Rajasthan	Churu	400	800	-400				
	Bikaner	1000	500	500				
	Khajuwala Bikaner	300	200	100				
	Nokha	150	100	50				
	Hanumangarh	NA	NA	-				
	Adampur	1000	100	900				
	Sirsa	1000	1500	-500				
Haryana	Bhiwani	500	600	-100				
i iai yaiia	Dhabwali	NA	NA	-				
	Siwani	400	800	-400				
	Ellanabad	150	200	-50				
	Deesa	NA	NA	-				
Guioret	Patan	123	123	Unch				
Gujarat	Rajkot	450	300	150				
	Dhrol	12.5	25	-12.5				
Madhya Pradesh	Dabra	NA	NA	-				
Total A	rrivals/Above Markets	6986	7048	-62				



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