

Domestic Fundamentals:

- Steady to firm sentiments recorded in key guar spot markets on Monday. Increasing supply reported today in the domestic market.
- Guar Loose at Sirsa market is quoted high at Rs. 4780 per quintal, up by 2.58 per cent as compared to previous day. Estimated market supply was at 700 quintal, lower by 300 quintal as against previous day.
- Guar seed prices seem to test Rs 5750 (June Contract) in the coming days considering good spot demand. Also, weather concerns also support the prices upward.
- As per trade information, due to higher prices sowing area may increase current period, however it mainly depends on monsoon.
- Expectation of timely arrivals of monsoon in Kerala by ^{1st} June also spread some bearishness among market participants.
- In Sirsa district, out of 6 mills, only 1 guar gum mill is running at present as reported.
- India exported total 10617 tons of guar products (Splits, powder and meal) in the third week of April which is 9% higher compared to last month same period. Out of total guar products exported, 7009 tons of guar powder, 1539 tons of splits and 2069 tons of meal exported.

Outlook: Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	166	5118	5244	5100	5230	1820	640	2670	-230
June-15	169	5048	5210	5048	5194	82630	9,030	38140	-1080
July-15	168	5039	5175	5034	5166	11520	3,380	10730	600

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-15	440	11490	11510	11490	11510	6	-184	241	-25
June-15	400	11490	11850	11490	11820	12124	773	15640	32
July-15	410	11720	12030	11700	11990	2458	-92	1661	-164

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-May-15	16-May-15	16-May-15	11-May-15
Bikaner	571	0	571	401
Deesa	535	10	545	446
Sri Ganganagar	846	0	846	846
Jodhpur	288	20	308	288
Nokha	150	0	150	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	16-May-15	16-May-15	16-May-15	11-May-15
Deesa	-	-	-	-
Bikaner	493	20	513	454
Jodhpur	4184	130	4314	4771
Nokha	378	35	413	378
Sri Ganganagar	500	10	510	420

Churi and Korma Prices: As on 18 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1537
Korma	Sri Ganganagar	1950

Guar Export Prices: As on 18 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		118	1857
Guargum Powder	200 Mesh 5000 CPS	138	2172
	200 Mesh 3500 CPS	133	2093
Guargum Meal	Meal 40%	21	330
	Meal 50%	27	425

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		18-May-15	16-May-15	
Rajasthan	Jodhpur (Loose)	4700	4600	100
	Jodhpur(Delivery)	4900	4800	100
	Sri-Ganganagar(Loose)	4725	4700	25
	Sri-Ganganagar (Delivery)	4925	4900	25
	Nagaur (Loose)	4650	4650	Unch
	Alwar (loose)	4650	4500	150
	Churu (Delivery)	4850	4700	150
	Bikaner (Loose)	4750	4750	Unch
	Bikaner (Delivery)	4950	4950	Unch
	Khajuwala Bikaner (Loose)	4740	4740	Unch
	Khajuwala Bikaner(Delivery)	4930	4930	Unch
	Nokha(Loose)	4700	4700	Unch
	Nokha (Delivery)	4869	4869	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-

Haryana	Adampur (Loose)	4850	4700	150
	Adampur (Delivery)	5050	4900	150
	Sirsa (Loose)	4780	4660	120
	Bhiwani (Delivery)	5000	4900	100
	Dhabwali (Loose)	NA	NA	-
	Dhabwali (Delivery)	NA	NA	-
	Siwani (Loose)	4950	4825	125
	Ellanabad (Loose)	4765	4750	15
Gujarat	Deesa (Loose)	4575	NA	-
	Patan (Loose)	NA	4520	-
	Rajkot (Loose)	4575	4455	120
	Dhrol (loose)	4450	4380	70
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12000	11600	400
	Alwar	11800	11500	300
Haryana	Sirsa	NA	11300	-
	Bhiwani	11750	11200	550
	Dhabwali	NA	NA	-
	Ellanabad	11700	11700	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		18-May-15	16-May-15	Change
Rajasthan	Jodhpur	200	250	-50
	Sri-Ganganagar	600	600	Unch
	Nagaur	400	200	200
	Alwar	200	450	-250
	Churu	300	400	-100
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	300	300	Unch
	Nokha	150	150	Unch
	Hanumangarh	NA	NA	-
Haryana	Adampur	1000	1000	Unch
	Sirsa	700	1000	-300
	Bhiwani	1500	500	1000
	Dhabwali	NA	NA	-
	Siwani	800	400	400
	Ellanabad	150	150	Unch
Gujarat	Deesa	36	NA	-
	Patan	NA	123	-
	Rajkot	750	450	300
	Dhrol	43	12.5	30.5
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		8129	6986	1143

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