# **Domestic Fundamentals:**

- Escalating arrivals reported today in the major Guar domestic market. Mixed sentiment witnessed in Guar market on Thursday.
- Guar Gum at Dhabwali market closed weak at Rs. 11500 per quintal, lower by 0.86 per cent from previous day. Guar Gum at Ellanabad market finished weak at Rs. 11400 per quintal, lower by 1.72 per cent from previous day's price level.
- India has exported 6280 tons of Guar Products (Gum, Splits & Meal) during the week 11<sup>th</sup> 17<sup>th</sup> May 2015.
- IMD Forecast southwest monsoon rainfall below normal for 2015 may support guar seed and gum prices in coming day's spot markets.
- As per trade information, due to higher prices sowing area may increase current period, however it mainly depends on monsoon.

**Outlook**: Guar price showed bullishness against the existing fundamentals. Lower monsoon forecast supported the prices to move up.

# **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jun-15	-59	5148	5169	4955	5060	101140	37,550	37470	-330
July -15	-20	5101	5179	4962	5078	32590	25,000	18720	5980
Aug -15									

# **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jun-15	-230	11680	11750	11170	11400	12422	3,655	14308	-308
July -15	-160	11800	11930	11290	11590	3253	1,818	3187	553
Aug -15									



## Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	20-May-15	20-May-15	20-May-15	18-May-15
Bikaner	1046	261	1307	571
Deesa	644	0	644	545
Sri Ganganagar	846	0	846	846
Jodhpur	646	40	686	308
Nokha	551	0	551	150

# Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
SIUCKS	20-May-15	20-May-15	20-May-15	18-May-15
Deesa	-	-	-	-
Bikaner	503	0	503	493
Jodhpur	4432	100	4532	4214
Nokha	393	20	413	388
Sri Ganganagar	510	0	510	510

# Churi and Korma Prices: As on 21 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	1537
Korma	Sri Ganganagar	1875

# Guar Export Prices: As on 21 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		119	1868
Cuargum Bowder	200 Mesh 5000 CPS	137	2182
Guargum Powder	200 Mesh 3500 CPS	134	2194
Guargum Maal	Meal 40%	21	330
Guargum Meal	Meal 50%	27	424

# Guar Seed Prices at Key Spot Markets:

Commodity	ommodity Centre		(Rs/Qtl)	Change
Guar Seeds		21-May-15	20-May-15	
	Jodhpur (Loose)	4700	4700	Unch
	Jodhpur(Delivery)	4900	4900	Unch
	Sri-Ganganagar(Loose)	4625	4675	-50
	Sri-Ganganagar (Delivery)	4825	4975	-150
	Nagaur (Loose)	4700	4700	Unch
	Alwar (loose)	4600	4600	Unch
Rajasthan	Churu (Delivery)	4800	4800	Unch
	Bikaner (Loose)	4800	4750	50
	Bikaner (Delivery)	5000	4950	50
	Khajuwala Bikaner (Loose)	4725	4770	-45
	Khajuwala Bikane(Delivery)	4914	4961	-47
	Nokha(Loose)	4800	4750	50
	Nokha (Delivery)	4973	4921	52

AGRIWATCH

# Guar Daily Fundamental Report 22<sup>nd</sup> May, 2015

	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
	Adampur (Loose)	4800	4750	50
	Adampur (Delivery)	5000	4950	50
	Sirsa (Loose)	4750	4680	70
	Bhiwani (Delivery)	5000	4800	200
Haryana	Dhabwali (Loose)	4700	4700	Unch
	Dhabwali (Delivery)	4900	4900	Unch
	Siwani (Loose)	4900	4900	Unch
	Ellanabad (Loose)	4800	4750	50
	Deesa (Loose)	4530	4530	Unch
Gujarat	Patan (Loose)	4500	4445	55
Gujarat	Rajkot (Loose)	4480	4425	55
	Dhrol (loose)	4380	4370	10
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Deiesthen	Jodhpur	11600	11600	Unch
Rajasthan	Alwar	11600	11700	-100
	Sirsa	11800	11350	450
Harwana	Bhiwani	11550	10400	1150
Haryana	Dhabwali	11500	11600	-100
	Ellanabad	11400	11600	-200

### **Guar Seed Arrivals in Key Centers:**

	Arrivals (Quintals)							
Centre		21-May-15	20-May-15	Change				
	Jodhpur	200	200	Unch				
	Sri-Ganganagar	1500	1500	Unch				
	Nagaur	150	200	-50				
	Alwar	350	1000	-650				
Rajasthan	Churu	500	1000	-500				
	Bikaner	1000	500	500				
	Khajuwala Bikaner	500	500	Unch				
	Nokha	150	50	100				
	Hanumangarh	NA	NA	-				
	Adampur	1000	1000	Unch				
	Sirsa	1000	1500	-500				
Henrene	Bhiwani	3000	1000	2000				
Haryana	Dhabwali	150	200	-50				
	Siwani	700	700	Unch				
	Ellanabad	150	125	25				
	Deesa	36	6	30				
Gujarat	Patan	75	201	-126				
Gujarat	Rajkot	520	600	-80				
	Dhrol	805.5	794.5	11				
Madhya Pradesh	Dabra	NA	NA	-				
Total A	rrivals/Above Markets	11786.5	11076.5	710				

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2015 Indian Agribusiness Systems Pvt Ltd.