

Domestic Fundamentals:

- Guar prices improved today in key markets due to lower arrivals.
- Market is waiting for any clarity on upcoming monsoon. If monsoon hits Kerala coast on time then guar seed prices could fall further upto Rs 400-500 per quintal from current levels. However, in case of opposite monsoon, prices could make a new year highs as expected considering lower production figures and expected lower yields due to late sowing for the year 2015-16.
- IMD is expecting ontime arrival of monsoon and likely to hit kerala by end of May.
- Mills which are holding their gum stock on trading basis are the only survivor in this volatile guar market. Rest mills cant run their crushing operations due to negative margins.

Outlook: Guar price showed bullishness against the existing fundamentals. Pure speculation by traders led the prices upside.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	47.00	4949.00	5024.00	4908.00	5015.00A	63,420		31890	
July-15	43.00	4980.00	5048.00	4921.00	5036.00	18,860		17420	
Oct-15	-7	4870	4987	4861	4960	410		850	

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-May-15	26-May-15	26-May-15	25-May-15
Bikaner	1307	79	1386	1307
Deesa	881	30	911	644
Sri Ganganagar	846	140	986	846
Jodhpur	736	210	946	736
Nokha	551	50	601	551

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-May-15	26-May-15	26-May-15	25-May-15
Deesa	-	-	-	-
Bikaner	503	20	523	503
Jodhpur	4548	10	4558	4488
Nokha	413	0	413	413
Sri Ganganagar	510	0	510	510

Churi and Korma Prices: As on 27 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2025

Guar Export Prices: As on 27 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Guargum Powder	200 Mesh 5000 CPS	-	-
	200 Mesh 3500 CPS	-	-
Guargum Meal	Meal 40%	-	-
	Meal 50%	-	-

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	27-May-15	26-May-15	
Rajasthan	Jodhpur (Loose)	4900	4800	100
	Jodhpur(Delivery)	5050	5000	50
	Sri-Ganganagar(Loose)	NA	4550	-
	Sri-Ganganagar (Delivery)	NA	4750	-
	Nagaur (Loose)	Closed	4800	-
	Alwar (loose)	4600	4500	100
	Churu (Delivery)	4800	4700	100
	Bikaner (Loose)	4750	4600	150

	Bikaner (Delivery)	4900	4750	150
	Khajuwala Bikaner (Loose)	4700	4630	70
	Khajuwala Bikaner(Delivery)	4888	4815	72.8
	Nokha(Loose)	4750	4700	50
	Nokha (Delivery)	4921	4869	52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4650	4600	50
	Adampur (Delivery)	4850	4800	50
	Sirsa (Loose)	4580	4550	30
	Bhiwani (Delivery)	4800	4800	Unch
	Dhabwali (Loose)	4515	4425	90
	Dhabwali (Delivery)	4650	4625	25
	Siwani (Loose)	4850	4725	125
	Ellanabad (Loose)	4650	4625	25
Gujarat	Deesa (Loose)	4475	4450	25
	Patan (Loose)	4380	4355	25
	Rajkot (Loose)	4420	4440	-20
	Dhrol (loose)	4290	4400	-110
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11300	11200	100
	Alwar	11400	11200	200
Haryana	Sirsa	11250	11000	250
	Bhiwani	11200	11200	Unch
	Dhabwali	11400	11100	300
	Ellanabad	11200	11200	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		27-May-15	26-May-15	Change
Rajasthan	Jodhpur	80	100	-20
	Sri-Ganganagar	NA	1000	-
	Nagaur	Closed	150	-
	Alwar	300	200	100
	Churu	300	300	Unch
	Bikaner	500	500	Unch
	Khajuwala Bikaner	300	400	-100
	Nokha	50	50	Unch
	Hanumangarh	NA	NA	-
Haryana	Adampur	1500	1500	Unch
	Sirsa	1000	1800	-800
	Bhiwani	1500	1500	Unch

	Dhabwali	400	300	100
	Siwani	800	600	200
	Ellanabad	400	400	Unch
Gujarat	Deesa	28	12	16
	Patan	85	72	13
	Rajkot	580	600	-20
	Dhrol	21	28	-7
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		7844	9512	-1668

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