

Guar Daily Fundamental Report

29th May, 2015

Domestic Fundamentals:

- Guar prices declined today in key markets due to higher arrivals compared to prior day.
- Scattered rainfall expected in parts of Rajasthan in next two to three days which likely to depress
 the guar prices in spot markets.
- Market is waiting for any clarity on upcoming monsoon. If monsoon hits Kerala coast on time
 then guar seed prices could fall further upto Rs 400-500 per quintal from current levels.
 However, in case of opposite monsoon, prices could make a new year highs as expected
 considering lower production figures and expected lower yields due to late sowing for the year
 2015-16.
- IMD is expecting ontime arrival of monsoon and likely to hit kerala by end of May.
- Mills which are holding their gum stock on trading basis are the only survivor in this volatile guar market. Rest mills cant run their crushing operations due to negative margins.

Outlook: Guar price are trading range bound at present as market is waiting for monsoon rainfall.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-51.00	5025	5032	4977	4997	56660		32710	
July-15	-50	5060	5069	5015	5037	17910		19440	
Oct-15	-40	4951	5004	4951	4980	60		830	

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-180	11270	11270	11060	11140	6849		11528	
July-15	-190	11440	11460	11280	11330	2977		6912	
Oct-15								338	



Guar Seed Stock Position & Fed:

	Demat	In-Process	In-Process Total	
Stocks	27-May-15	27-May-15	27-May-15	25-May-15
Bikaner	1387	0	1387	1307
Deesa	911	10	921	644
Sri Ganganagar	906	99	1005	846
Jodhpur	736	519	1255	736
Nokha	551	50	601	551

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Siocks	27-May-15	27-May-15	27-May-15	25-May-15
Deesa	-	-	-	-
Bikaner	503	20	523	503
Jodhpur	4363	189	4552	4488
Nokha	413	0	413	413
Sri Ganganagar	510	0	510	510

Churi and Korma Prices: As on 28 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2025

Guar Export Prices: As on 28 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		-	-
Cuaraum Baudar	200 Mesh 5000 CPS	-	-
Guargum Powder	200 Mesh 3500 CPS	-	-
Cuargum Maal	Meal 40%	-	-
Guargum Meal	Meal 50%	-	-

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	Prices (Rs/Qtl)		
	Guar Seeds	28-May-15	27-May-15		
Rajasthan	Jodhpur (Loose)	4875	4900	-25	
	Jodhpur(Delivery)	5000	5050	-50	
	Sri-Ganganagar(Loose)	4680	NA	-	
	Sri-Ganganagar (Delivery)	4800	NA	-	
	Nagaur (Loose)	4500	Closed	-	
	Alwar (loose)	4550	4600	-50	
	Churu (Delivery)	4750	4800	-50	



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	Bikaner (Loose)	4650	4750	-100
	Bikaner (Delivery)	4800	4900	-100
	Khajuwala Bikaner (Loose)	Closed	4700	-
	Khajuwala Bikane(Delivery)	Closed	4888	-
	Nokha(Loose)	4700	4750	-50
	Nokha (Delivery)	4869	4921	-52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
	Adampur (Loose)	4650	4650	Unch
	Adampur (Delivery)	4800	4850	-50
	Sirsa (Loose)	4550	4580	-30
Haryana	Bhiwani (Delivery)	4800	4800	Unch
i iai yaiia	Dhabwali (Loose)	4450	4515	-65
	Dhabwali (Delivery)	4600	4650	-50
	Siwani (Loose)	4800	4850	-50
	Ellanabad (Loose)	4625	4650	-25
	Deesa (Loose)	4435	4475	-40
Gujarat	Patan (Loose)	4420	4380	40
Gujarat	Rajkot (Loose)	4475	4420	55
	Dhrol (loose)	NA	4290	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum	_			
Rajasthan	Jodhpur	11500	11300	200
Najastiiaii	Alwar	11200	11400	-200
	Sirsa	11000	11250	-250
Haryana	Bhiwani	10900	11200	-300
i iai yaiia	Dhabwali	11350	11400	-50
	Ellanabad	11100	11200	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)					
	Centre	28-May-15	27-May-15	Change	
	Jodhpur	100	80	20	
	Sri-Ganganagar	1000	NA	-	
	Nagaur	400	Closed	-	
	Alwar	600	300	300	
Rajasthan	Churu	500	300	200	
	Bikaner	800	500	300	
	Khajuwala Bikaner	Closed	300	-	
	Nokha	100	50	50	
	Hanumangarh	NA	NA	-	
Haryana	Adampur	2000	1500	500	
Пагуана	Sirsa	1300	1000	300	



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	Bhiwani	2000	1500	500
	Dhabwali	450	400	50
	Siwani	600	800	-200
	Ellanabad	600	400	200
	Deesa	50	28	22
Cuioret	Patan	66	85	-19
Gujarat	Rajkot	450	580	-130
	Dhrol	NA	21	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		11016	7844	3172

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