

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Friday as markets could not find adequate cues to decide the prices either side.
- Scattered rainfall expected in parts of Rajasthan in next two to three days which likely to depress the guar prices in spot markets.
- Market is waiting for any clarity on upcoming monsoon. If monsoon hits Kerala coast on time then guar seed prices could fall further upto Rs 400-500 per quintal from current levels. However, in case of opposite monsoon, prices could make a new year highs as expected considering lower production figures and expected lower yields due to late sowing for the year 2015-16.
- IMD is expecting ontime arrival of monsoon and likely to hit kerala by end of May.
- Mills which are holding their gum stock on trading basis are the only survivor in this volatile guar market. Rest mills cant run their crushing operations due to negative margins.

Outlook: Guar price are trading range bound at present as market is waiting for monsoon rainfall.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-11	5005	5046	4959	4983	53850	-2810	29750	-2960
July-15	8	5044	5105	4994	5040	26540	8630	21610	2170
Oct-15	5	5000	5060	4991	4991	290	230	860	30

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-110	11190	11210	10970	11010	8686	1837	10084	-1444
July-15	-80	11380	11400	11190	11240	6188	3211	8070	1158
Oct-15	150	11690	11810	11670	11670	30	0	348	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-May-15	28-May-15	28-May-15	25-May-15
Bikaner	1387	232	1619	1307
Deesa	911	10	921	644
Sri Ganganagar	906	140	1046	846
Jodhpur	736	580	1316	736
Nokha	551	50	601	551

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-May-15	28-May-15	28-May-15	25-May-15
Deesa	-	-	-	-
Bikaner	511	0	511	503
Jodhpur	4160	238	4398	4488
Nokha	413	0	413	413
Sri Ganganagar	510	40	550	510

Churi and Korma Prices: As on 29 May,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 29 May,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		111	1741
Guargum Powder	200 Mesh 5000 CPS	131	2055
	200 Mesh 3500 CPS	126	1976
Guargum Meal	Meal 40%	22	345
	Meal 50%	28	439

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	29-May-15	28-May-15	
Rajasthan	Jodhpur (Loose)	4925	4875	50
	Jodhpur(Delivery)	5050	5000	50
	Sri-Ganganagar(Loose)	4650	4680	-30
	Sri-Ganganagar (Delivery)	4800	4800	Unch
	Nagaur (Loose)	4550	4500	50
	Alwar (loose)	4550	4550	Unch
	Churu (Delivery)	4700	4750	-50
	Bikaner (Loose)	4700	4650	50
	Bikaner (Delivery)	4850	4800	50

	Khajuwala Bikaner (Loose)	4670	Closed	-
	Khajuwala Bikaner(Delivery)	4857	Closed	-
	Nokha(Loose)	4700	4700	Unch
	Nokha (Delivery)	4869	4869	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4650	4650	Unch
	Adampur (Delivery)	4800	4800	Unch
	Sirsa (Loose)	4550	4550	Unch
	Bhiwani (Delivery)	4900	4800	100
	Dhabwali (Loose)	4500	4450	50
	Dhabwali (Delivery)	4650	4600	50
	Siwani (Loose)	4800	4800	Unch
	Ellanabad (Loose)	4600	4625	-25
Gujarat	Deesa (Loose)	NA	4435	-
	Patan (Loose)	4425	4420	5
	Rajkot (Loose)	NA	4475	-
	Dhrol (loose)	4385	4275	110
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11500	11500	Unch
	Alwar	11200	11200	Unch
Haryana	Sirsa	11000	11000	Unch
	Bhiwani	11200	10900	300
	Dhabwali	11100	11350	-250
	Ellanabad	11100	11100	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	29-May-15	28-May-15	Change
Rajasthan	Jodhpur	100	100	Unch
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	500	400	100
	Alwar	700	600	100
	Churu	1000	500	500
	Bikaner	1100	800	300
	Khajuwala Bikaner	400	Closed	-
	Nokha	150	100	50
	Hanumangarh	NA	NA	-
Haryana	Adampur	1200	2000	-800
	Sirsa	200	1300	-1100
	Bhiwani	2000	2000	Unch
	Dhabwali	400	450	-50

	Siwani	500	600	-100
	Ellanabad	300	600	-300
Gujarat	Deesa	NA	50	-
	Patan	47	66	-19
	Rajkot	NA	450	-
	Dhrol	16	10	6
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		9613	11026	-1413

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