

**Domestic Fundamentals:**

- Guar prices are currently trading in a short trading range from last couple of weeks. Market is actually waiting for monsoon which will decide the prices direction of guar in future.
- According to various weather forecasters, monsoon will hit Kerala coast by 3-4 days delay over normal as reported.
- Market is waiting for any clarity on upcoming monsoon. If monsoon hits Kerala coast on time then guar seed prices could fall further upto Rs 400-500 per quintal from current levels. However, in case of opposite monsoon, prices could make a new year highs as expected considering lower production figures and expected lower yields due to late sowing for the year 2015-16.
- Mills which are holding their gum stock on trading basis are the only survivor in this volatile guar market. Rest mills cant run their crushing operations due to negative margins.

**Outlook:** Guar price are trading range bound at present as market is waiting for monsoon rainfall.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	1	5000	5040	4974	4983	43250		28770	
July-15	13	5050	5109	5035	5048	25560		23200	
Oct-15	55	5029	5138	5009	5090	410		1040	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	90	11100	11290	11050	11110	5859		9743	
July-15	90	11300	11500	11270	11330	3975		8806	
Oct-15	50	11780	11960	11730	11810	132		411	

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	30-May-15	30-May-15	30-May-15	25-May-15
Bikaner	1679	171	1850	1307
Deesa	951	20	971	644
Sri Ganganagar	1046	121	1167	846
Jodhpur	1055	310	1365	736
Nokha	551	221	772	551

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	30-May-15	30-May-15	30-May-15	25-May-15
Deesa	-	-	-	-
Bikaner	511	0	511	503
Jodhpur	4208	169	4377	4488
Nokha	413	10	423	413
Sri Ganganagar	550	0	550	510

**Churi and Korma Prices: As on 01 June,2015**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	1950
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

**Guar Export Prices: As on 01 June,2015**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1730
Guargum Powder	200 Mesh 5000 CPS	130	2044
	200 Mesh 3500 CPS	125	1965
Guargum Meal	Meal 40%	22	346
	Meal 50%	28	440

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	1-Jun-15	30-May-15	
Rajasthan	Jodhpur (Loose)	4850	Closed	-
	Jodhpur(Delivery)	5000	Closed	-
	Sri-Ganganagar(Loose)	4625	4600	25
	Sri-Ganganagar (Delivery)	4800	4800	Unch
	Nagaur (Loose)	4600	4550	50
	Alwar (loose)	4550	NA	-
	Churu (Delivery)	4700	NA	-
	Bikaner (Loose)	4700	4700	Unch
	Bikaner (Delivery)	4850	4850	Unch

	Khajuwala Bikaner (Loose)	4700	4650	50
	Khajuwala Bikane(Delivery)	4888	4836	52
	Nokha(Loose)	4700	4700	Unch
	Nokha (Delivery)	4869	4869	Unch
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4650	4650	Unch
	Adampur (Delivery)	4800	4800	Unch
	Sirsa (Loose)	4650	4600	50
	Bhiwani (Delivery)	4850	4850	Unch
	Dhabwali (Loose)	4550	4550	Unch
	Dhabwali (Delivery)	4725	4700	25
	Siwani (Loose)	4750	4725	25
	Ellanabad (Loose)	4640	4600	40
Gujarat	Deesa (Loose)	4500	NA	-
	Patan (Loose)	4350	4375	-25
	Rajkot (Loose)	4450	4455	-5
	Dhrol (loose)	NA	4325	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11250	Closed	-
	Alwar	11300	NA	-
Haryana	Sirsa	11000	11150	-150
	Bhiwani	10800	10950	-150
	Dhabwali	11200	11000	200
	Ellanabad	11300	11000	300

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		1-Jun-15	30-May-15	Change
Rajasthan	Jodhpur	NA	Closed	-
	Sri-Ganganagar	800	500	300
	Nagaur	300	200	100
	Alwar	400	NA	-
	Churu	500	NA	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	400	400	Unch
	Nokha	100	50	50
	Hanumangarh	NA	NA	-
Haryana	Adampur	1200	1000	200
	Sirsa	2000	1000	1000
	Bhiwani	2000	2000	Unch
	Dhabwali	300	150	150

	Siwani	800	1000	<b>-200</b>
	Ellanabad	500	500	<b>Unch</b>
<b>Gujarat</b>	Deesa	68	NA	<b>-</b>
	Patan	43	71	<b>-28</b>
	Rajkot	600	650	<b>-50</b>
	Dhrol	NA	2	<b>-</b>
<b>Madhya Pradesh</b>	Dabra	NA	NA	<b>-</b>
<b>Total Arrivals/Above Markets</b>		<b>10511</b>	<b>8023</b>	<b>2488</b>

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