

### Domestic Fundamentals:

- Guar prices surged sharply today due to IMD lower monsoon forecast to 88 percent of Long term average from 93 percent forecasted earlier.
- According to various weather forecasters, monsoon will hit Kerala coast by 3-4 days delay over normal as reported.
- Market is waiting for any clarity on upcoming monsoon. If monsoon hits Kerala coast on time then guar seed prices could fall further upto Rs 400-500 per quintal from current levels. However, in case of opposite monsoon, prices could make a new year highs as expected considering lower production figures and expected lower yields due to late sowing for the year 2015-16.
- Mills which are holding their gum stock on trading basis are the only survivor in this volatile guar market. Rest mills cant run their crushing operations due to negative margins.

**Outlook:** Guar price are trading range bound at present as market is waiting for monsoon rainfall.

#### NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	19.00	5170.00	5300.00	5161.00	5195.00	61,580	-34,260	21680	-1390
July-15	24.00	5248.00	5390.00	5240.00	5279.00	75,200	-9,040	30970	2570
Oct-15	92.00	5380.00	5500.00	5360.00	5380.00	3,190	180	2800	900

#### NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	160.00	11690.00	12040.00	11620.00	11740.00	8,766	-2,487	7888	-1103
July-15	150.00	11950.00	12300.00	11830.00	11980.00	11,007	546	11401	1068
Oct-15	170.00	12700.00	12890.00	12440.00	12530.00	651	-37	1257	375

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	02-June-15	02-June-15	02-June-15	01-June-15
Bikaner	2082	232	2314	1679
Deesa	1020	79	1039	970
Sri Ganganagar	1046	202	1248	1046
Jodhpur	1335	200	1535	1315
Nokha	632	251	883	551

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	02-June-15	02-June-15	02-June-15	01-June-15
Deesa	-	-	-	-
Bikaner	450	0	450	511
Jodhpur	4094	119	4213	4367
Nokha	413	20	433	413
Sri Ganganagar	550	0	550	550

## Churi and Korma Prices: As on 03 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1913

## Guar Export Prices: As on 03 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		121	1895
Guargum Powder	200 Mesh 5000 CPS	140	2193
	200 Mesh 3500 CPS	135	2114
Guargum Meal	Meal 40%	21	329
	Meal 50%	27	423

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		3-Jun-15	2-Jun-15	
Rajasthan	Jodhpur (Loose)	4700	4900	-200
	Jodhpur(Delivery)	5200	5100	100
	Sri-Ganganagar(Loose)	4850	4800	50
	Sri-Ganganagar (Delivery)	5150	5000	150
	Nagaur (Loose)	4750	4500	250
	Alwar (loose)	4800	4650	150
	Churu (Delivery)	NR	4850	-

	Bikaner (Loose)	5000	4850	150
	Bikaner (Delivery)	5150	5000	150
	Khajuwala Bikaner (Loose)	4950	4750	200
	Khajuwala Bikaner (Delivery)	5148	4940	208
	Nokha (Loose)	4900	4630	270
	Nokha (Delivery)	5076	4797	279
	Hanumangarh (Loose)	4750	NA	-
	Hanumangarh (Delivery)	950	NA	-
Haryana	Adampur (Loose)	4850	4600	250
	Adampur (Delivery)	5000	4750	250
	Sirsa (Loose)	4750	4675	75
	Bhiwani (Delivery)	5100	4950	150
	Dhabwali (Loose)	4700	4600	100
	Dhabwali (Delivery)	4900	4750	150
	Siwani (Loose)	5000	4825	175
	Ellanabad (Loose)	4900	4720	180
Gujarat	Deesa (Loose)	4575	Closed	-
	Patan (Loose)	4550	4330	220
	Rajkot (Loose)	4625	4450	175
	Dhrol (Loose)	4455	3820	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12100	11400	700
	Alwar	NR	11700	-
Haryana	Sirsa	11800	11500	300
	Bhiwani	12200	11500	700
	Dhabwali	11900	11300	600
	Ellanabad	12100	11500	600

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		3-Jun-15	2-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	600	-100
	Nagaur	250	500	-250
	Alwar	700	400	300
	Churu	NR	600	-
	Bikaner	1000	500	500
	Khajuwala Bikaner	400	500	-100
	Nokha	100	100	Unch

	Hanumangarh	1300	NA	-
Haryana	Adampur	1500	1200	300
	Sirsa	700	800	-100
	Bhiwani	3000	2000	1000
	Dhabwali	400	400	Unch
	Siwani	800	800	Unch
	Ellanabad	500	200	300
Gujarat	Deesa (Loose)	50	Closed	-
	Patan (Loose)	82	66	16
	Rajkot (Loose)	650	700	-50
	Dhrol (loose)	88	17	
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		12020	9383	2637

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