

Domestic Fundamentals:

- Guar prices surged sharply today due to IMD lower monsoon forecast to 88 percent of Long term average from 93 percent forecasted earlier.
- According to various weather forecasters, monsoon will hit Kerala coast by 3-4 days delay over normal as reported.
- Market is waiting for any clarity on upcoming monsoon. If monsoon hits Kerala coast on time then guar seed prices could fall further upto Rs 400-500 per quintal from current levels. However, in case of opposite monsoon, prices could make a new year highs as expected considering lower production figures and expected lower yields due to late sowing for the year 2015-16.
- Mills which are holding their gum stock on trading basis are the only survivor in this volatile guar market. Rest mills cant run their crushing operations due to negative margins.

Outlook: Guar price are trading range bound at present as market is waiting for monsoon rainfall.

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NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-13.00	5175.00	5238.00	5152.00	5175.00	31,430	-30,150	20200	-1480
July-15	-15.00	5270.00	5315.00	5227.00	5250.00	63,870	-11,330	33600	2630
Oct-15	-42.00	5367.00	5420.00	5333.00	5336.00	1,350	-1,840	2910	110

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	160.00	11700.00	12000.00	11650.00	11850.00	5,145	-3,621	7160	-728
July-15	170.00	11970.00	12250.00	11860.00	12080.00	9,727	-1,280	11928	527
Oct-15	170.00	12500.00	12830.00	12500.00	12680.00	425	-226	1521	264

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-June-15	03-June-15	03-June-15	01-June-15
Bikaner	2182	372	2554	1679
Deesa	1099	120	1219	970
Sri Ganganagar	1167	344	1511	1046
Jodhpur	1365	160	1525	1315
Nokha	632	251	883	551

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	03-June-15	03-June-15	03-June-15	01-June-15
Deesa	-	-	-	-
Bikaner	410	0	410	511
Jodhpur	3927	30	3957	4367
Nokha	413	20	433	413
Sri Ganganagar	550	0	550	550

Churi and Korma Prices: As on 04 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1913

Guar Export Prices: As on 04 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		121	1870
Guargum Powder	200 Mesh 5000 CPS	140	2182
	200 Mesh 3500 CPS	135	2104
Guargum Meal	Meal 40%	21	327
	Meal 50%	27	421

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	4-Jun-15	3-Jun-15	
Rajasthan	Jodhpur (Loose)	4900	4700	200
	Jodhpur(Delivery)	5100	5200	-100
	Sri-Ganganagar(Loose)	4800	4850	-50
	Sri-Ganganagar (Delivery)	5000	5150	-150
	Nagaur (Loose)	4750	4750	Unch
	Alwar (loose)	4700	4800	-100
	Churu (Delivery)	4900	NR	-
	Bikaner (Loose)	4900	5000	-100
	Bikaner (Delivery)	5100	5150	-50

	Khajuwala Bikaner (Loose)	4900	4950	-50
	Khajuwala Bikaner(Delivery)	5096	5148	-52
	Nokha(Loose)	4850	4900	-50
	Nokha (Delivery)	5025	5076	-51
	Hanumangarh (Loose)	4650	4750	-100
	Hanumangarh (Delivery)	4900	4950	-50
Haryana	Adampur (Loose)	4825	4850	-25
	Adampur (Delivery)	5000	5000	Unch
	Sirsa (Loose)	4750	4750	Unch
	Bhiwani (Delivery)	4800	5100	-300
	Dhabwali (Loose)	4700	4700	Unch
	Dhabwali (Delivery)	4900	4900	Unch
	Siwani (Loose)	4950	5000	-50
	Ellanabad (Loose)	4850	4900	-50
Gujarat	Deesa (Loose)	4605	4575	30
	Patan (Loose)	4675	4550	125
	Rajkot (Loose)	4625	4625	Unch
	Dhrol (loose)	NA	4455	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12000	12100	-100
	Alwar	11800	NR	-
Haryana	Sirsa	11600	11800	-200
	Bhiwani	12000	12200	-200
	Dhabwali	11850	11900	-50
	Ellanabad	11700	12100	-400

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		4-Jun-15	3-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	1000	500	500
	Nagaur	500	250	250
	Alwar	1000	700	300
	Churu	1000	NR	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	400	400	Unch
	Nokha	200	100	100
	Hanumangarh	100	1300	-1200
Haryana	Adampur	1500	1500	Unch
	Sirsa	800	700	100
	Bhiwani	2000	3000	-1000
	Dhabwali	150	400	-250

Gujarat	Siwani	700	800	-100
	Ellanabad	250	500	-250
	Deesa	21	50	-29
	Patan	87	82	5
	Rajkot	800	650	150
	Dhrol	NA	88	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		11508	12020	-512

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