

Domestic Fundamentals:

- Guar prices declined in key markets due to weak demand and lower crushing margin from guar seed among millers.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- Notbaly guar seed prices moves downwards in the month of June and July traditionally which also gives a clear idea that prices should move downwards.
- IMD and other weather forecasters see monsoon will hit Kerala coast within 24 hours. However, weak current of Monsoon is expected to set foot along kerala coast on 5th June.
- We expect guar seed prices to dip further upto Rs 4700 and then 4300 due to monsoon arrivals and weak fundamentals at current levels.
- Mills which are holding their gum stock on trading basis are the only survivor in this volatile guar market. Rest mills cant run their crushing operations due to negative margins.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-174	5150	5180	4984	5000	30740		18440	
July-15	-171	5230	5258	5061	5077	73980		35050	
Oct-15	-173	5329	5329	5174	5188	3100		4440	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-310	11780	11900	11420	11530	4626		6593	
July-15	-310	11980	12120	11700	11770	12020		12053	
Oct-15	-390	12610	12670	12240	12330	596		1761	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	04-June-15	04-June-15	04-June-15	01-June-15
Bikaner	2342	222	2564	1679
Deesa	1169	50	1219	970
Sri Ganganagar	1511	120	1631	1046
Jodhpur	1525	140	1665	1315
Nokha	862	0	862	551

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	04-June-15	04-June-15	04-June-15	01-June-15
Deesa	-	-	-	-
Bikaner	410	0	410	511
Jodhpur	3947	109	4056	4367
Nokha	413	20	433	413
Sri Ganganagar	550	0	550	550

Churi and Korma Prices: As on 05 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 05 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		115	1800
Guargum Powder	200 Mesh 5000 CPS	135	2113
	200 Mesh 3500 CPS	130	2035
Guargum Meal	Meal 40%	21	329
	Meal 50%	27	423

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	5-Jun-15	4-Jun-15	
Rajasthan	Jodhpur (Loose)	4950	4900	50
	Jodhpur(Delivery)	5150	5100	50
	Sri-Ganganagar(Loose)	4800	4800	Unch
	Sri-Ganganagar (Delivery)	5000	5000	Unch
	Nagaur (Loose)	4700	4750	-50
	Alwar (loose)	4600	4700	-100
	Churu (Delivery)	4800	4900	-100
	Bikaner (Loose)	4750	4900	-150

	Bikaner (Delivery)	4950	5100	-150
	Khajuwala Bikaner (Loose)	4800	4900	-100
	Khajuwala Bikaner(Delivery)	4992	5096	-104
	Nokha(Loose)	4720	4850	-130
	Nokha (Delivery)	4890	5025	-135
	Hanumangarh (Loose)	NA	4650	-
	Hanumangarh (Delivery)	NA	4900	-
Haryana	Adampur (Loose)	4750	4825	-75
	Adampur (Delivery)	4950	5000	-50
	Sirsa (Loose)	4650	4750	-100
	Bhiwani (Delivery)	4800	4800	Unch
	Dhabwali (Loose)	4625	4700	-75
	Dhabwali (Delivery)	4800	4900	-100
	Siwani (Loose)	4800	4950	-150
	Ellanabad (Loose)	4800	4850	-50
Gujarat	Deesa (Loose)	NA	4605	-
	Patan (Loose)	4735	4675	60
	Rajkot (Loose)	4650	4625	25
	Dhrol (loose)	4300	NA	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11700	12000	-300
	Alwar	11700	11800	-100
Haryana	Sirsa	11800	11600	200
	Bhiwani	11700	12000	-300
	Dhabwali	11600	11850	-250
	Ellanabad	11600	11700	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	5-Jun-15	4-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	200	500	-300
	Alwar	1000	1000	Unch
	Churu	700	1000	-300
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	600	400	200
	Nokha	100	200	-100
	Hanumangarh	NA	100	-
Haryana	Adampur	1500	1500	Unch
	Sirsa	1000	800	200
	Bhiwani	2000	2000	Unch

	Dhabwali	200	150	50
	Siwani	500	700	-200
	Ellanabad	300	250	50
Gujarat	Deesa	NA	21	-
	Patan	90	87	3
	Rajkot	850	800	50
	Dhrol	5	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		11045	11508	-464

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