

Domestic Fundamentals:

- Guar prices declined in key markets due to weak demand and lower crushing margin from guar seed among millers.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- Notbaly guar seed prices moves downwards in the month of June and July traditionally which also gives a clear idea that prices should move downwards.
- IMD and other weather forecasters see monsoon will hit Kerala coast within 24 hours. However, weak current of Monsoon is expected to set foot along kerala coast on 5th June.
- We expect guar seed prices to dip further upto Rs 4700 and then 4300 due to monsoon arrivals and weak fundamentals at current levels.
- Mills which are holding their gum stock on trading basis are the only survivor in this volatile guar market. Rest mills cant run their crushing operations due to negative margins.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-174	5150	5180	4984	5000	30740		18440	
July-15	-171	5230	5258	5061	5077	73980		35050	
Oct-15	-173	5329	5329	5174	5188	3100		4440	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-310	11780	11900	11420	11530	4626		6593	
July-15	-310	11980	12120	11700	11770	12020		12053	
Oct-15	-390	12610	12670	12240	12330	596		1761	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	05-June-15	05-June-15	05-June-15	01-June-15
Bikaner	2342	591	2933	1679
Deesa	1169	211	1380	970
Sri Ganganagar	1511	131	1642	1046
Jodhpur	1525	140	1665	1315
Nokha	862	229	1091	551

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	05-June-15	05-June-15	05-June-15	01-June-15
Deesa	-	-	-	-
Bikaner	410	10	420	511
Jodhpur	3878	119	3997	4367
Nokha	413	60	473	413
Sri Ganganagar	550	40	590	550

Churi and Korma Prices: As on 06 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 06 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		115	1794
Guargum Powder	200 Mesh 5000 CPS	135	2106
	200 Mesh 3500 CPS	130	2028
Guargum Meal	Meal 40%	21	328
	Meal 50%	27	421

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	6-Jun-15	5-Jun-15	
Rajasthan	Jodhpur (Loose)	Closed	4950	-
	Jodhpur(Delivery)	Closed	5150	-
	Sri-Ganganagar(Loose)	4601	4800	-199
	Sri-Ganganagar (Delivery)	4800	5000	-200
	Nagaur (Loose)	4550	4700	-150
	Alwar (loose)	4550	4600	-50
	Churu (Delivery)	4750	4800	-50
	Bikaner (Loose)	4700	4750	-50

	Bikaner (Delivery)	4900	4950	-50
	Khajuwala Bikaner (Loose)	4700	4800	-100
	Khajuwala Bikaner(Delivery)	4888	4992	-104
	Nokha(Loose)	4750	4720	30
	Nokha (Delivery)	4921	4890	31
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	4700	4750	-50
	Adampur (Delivery)	4900	4950	-50
	Sirsa (Loose)	Closed	4650	-
	Bhiwani (Delivery)	4850	4800	50
	Dhabwali (Loose)	4550	4625	-75
	Dhabwali (Delivery)	4750	4800	-50
	Siwani (Loose)	4725	4800	-75
	Ellanabad (Loose)	4650	4800	-150
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	4640	4735	-95
	Rajkot (Loose)	4445	4650	-205
	Dhrol (loose)	4370	4300	70
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	Closed	11700	-
	Alwar	11500	11700	-200
Haryana	Sirsa	Closed	11800	-
	Bhiwani	11000	11700	-700
	Dhabwali	11500	11600	-100
	Ellanabad	11500	11600	-100

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		6-Jun-15	5-Jun-15	Change
Rajasthan	Jodhpur	Closed	NA	-
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	150	200	-50
	Alwar	200	1000	-800
	Churu	500	700	-200
	Bikaner	700	1000	-300
	Khajuwala Bikaner	500	600	-100
	Nokha	100	100	Unch
	Hanumangarh	NA	NA	-
Haryana	Adampur	800	1500	-700
	Sirsa	Closed	1000	-
	Bhiwani	2000	2000	Unch

	Dhabwali	150	200	-50
	Siwani	800	500	300
	Ellanabad	500	300	200
Gujarat	Deesa	NA	NA	-
	Patan	100	90	10
	Rajkot	750	850	-100
	Dhrol	22	5	17
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		8272	11045	-2773

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