

Domestic Fundamentals:

- Guar prices declined in key markets due to weak demand and lower crushing margin from guar seed among millers. Also, increase in arrivals compared to prior day led the prices decline. Today around 30000 bags of guar seed arrived in all India markets as reported.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- Notbaly guar seed prices moves downwards in the month of June and July traditionally which also gives a clear idea that prices should move downwards.
- IMD and other weather forecasters see monsoon will hit Kerala coast within 24 hours. However, weak current of Monsoon is expected to set foot along kerala coast on 5th June.
- We expect guar seed prices to dip further upto Rs 4700 and then 4300 due to monsoon arrivals and weak fundamentals at current levels.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-184.00	5006.00	4999.00	4806.00	4822.00	26,200		14900	
July-15	-189.00	5084.00	5075.00	4881.00	4895.00A	85,550		33150	
Oct-15	-194.00	5189.00	5181.00	4982.00	4995.00	6,830		6580	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-340.00	11500.00	11540.00	11040.00	11160.00B	6,979		4782	
July-15	-300.00	11730.00	11780.00	11270.00	11430.00	14,866		13058	
Oct-15	-270.00	12290.00	12310.00	11810.00	12020.00	298		1920	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-June-15	6-June-15	6-June-15	1-June-15
Bikaner	2251	544	2795	1679
Deesa	813	181	994	970
Sri Ganganagar	776	121	897	1046
Jodhpur	1477	60	1537	1315
Nokha	972	119	1091	551

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-June-15	6-June-15	6-June-15	1-June-15
Deesa	-	-	-	-
Bikaner	314	0	314	511
Jodhpur	3888	89	3977	4367
Nokha	384	60	444	413
Sri Ganganagar	550	40	590	550

Churi and Korma Prices: As on 8 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 8 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1716
Guargum Powder	200 Mesh 5000 CPS	130	2028
	200 Mesh 3500 CPS	125	1950
Guargum Meal	Meal 40%	20	312
	Meal 50%	24	374

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-Jun-15	6-Jun-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4825	Closed	-
	Jodhpur(Delivery)	5025	Closed	-
	Sri-Ganganagar(Loose)	4550	4600	-50
	Sri-Ganganagar (Delivery)	4750	4800	-50
	Nagaur (Loose)	4500	4550	-50
	Alwar (loose)	4500	4550	-50
	Churu (Delivery)	4700	4750	-50
	Bikaner (Loose)	4625	4700	-75
Bikaner (Delivery)	4825	4900	-75	

	Khajuwala Bikaner (Loose)	4600	4700	-100
	Khajuwala Bikane(Delivery)	4784	4888	-104
	Nokha(Loose)	4600	4750	-150
	Nokha (Delivery)	4766	4921	-155
	Hanumangarh (Loose)	4300	NA	-
	Hanumangarh (Delivery)	4500	NA	-
Haryana	Adampur (Loose)	4650	4700	-50
	Adampur (Delivery)	4850	4900	-50
	Sirsa (Loose)	4500	Closed	-
	Bhiwani (Delivery)	4700	4850	-150
	Dhabwali (Loose)	4450	4550	-100
	Dhabwali (Delivery)	4650	4750	-100
	Siwani (Loose)	4675	4725	-50
	Ellanabad (Loose)	4575	4650	-75
Gujarat	Deesa (Loose)	4310	NA	-
	Patan (Loose)	4425	4640	-215
	Rajkot (Loose)	4455	4445	10
	Dhrol (loose)	NR	4370	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11400	Closed	-
	Alwar	11400	11500	-100
Haryana	Sirsa	11200	Closed	-
	Bhiwani	10950	11000	-50
	Dhabwali	11300	11500	-200
	Ellanabad	11250	11500	-250

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
	Centre	8-Jun-15	6-Jun-15	Change
Rajasthan	Jodhpur	NA	Closed	-
	Sri-Ganganagar	800	1000	-200
	Nagaur	400	150	250
	Alwar	500	200	300
	Churu	500	500	Unch
	Bikaner	500	700	-200
	Khajuwala Bikaner	400	500	-100
	Nokha	250	100	150
	Hanumangarh	100	NA	-
Haryana	Adampur	1000	800	200
	Sirsa	800	Closed	-

	Bhiwani	2000	2000	Unch
	Dhabwali	400	150	250
	Siwani	500	800	-300
	Ellanabad	600	500	100
Gujarat	Deesa	25	NA	-
	Patan	50	100	-50
	Rajkot	550	750	-200
	Dhrol	NR	22	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		9375	8272	1103

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