

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Tuesday as markets couldn't find adequate cues to decide the prices either side.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- Notbaly guar seed prices moves downwards in the month of June and July traditionally which also gives a clear idea that prices should move downwards.
- IMD and other weather forecasters see monsoon will hit Kerala coast within 24 hours. However, weak current of Monsoon is expected to set foot along kerala coast on 5th June.
- We expect guar seed prices to dip further upto Rs 4700 and then 4300 due to monsoon arrivals and weak fundamentals at current levels.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	+31	4800	4893	4750	4843	19600	-6600	12620	-2280
July-15	+29	4865	4955	4811	4912	99840	14290	33910	760
Oct-15	+51	4980	5098	4931	5040	5250	-1580	7710	1130

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	+160	11270	11300	10980	11260	3884	-3095	3540	-1242
July-15	+170	11360	11560	11220	11510	13084	-1782	13743	685
Oct-15	+90	11850	12110	11810	12020	623	325	2208	288

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-June-15	8-June-15	8-June-15	8-June-15
Bikaner	2472	785	3257	2472
Deesa	1151	251	1402	1151
Sri Ganganagar	806	312	1118	806
Jodhpur	1477	260	1737	1477
Nokha	972	189	1161	972

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	8-June-15	8-June-15	8-June-15	8-June-15
Deesa	-	-	-	-
Bikaner	314	20	334	314
Jodhpur	3907	377	4284	3907
Nokha	384	60	444	384
Sri Ganganagar	590	0	590	590

Churi and Korma Prices: As on 9 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 9 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1721
Guargum Powder	200 Mesh 5000 CPS	130	2033
	200 Mesh 3500 CPS	125	1955
Guargum Meal	Meal 40%	20	313
	Meal 50%	24	375

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9-Jun-15	8-Jun-15	
Rajasthan	Jodhpur (Loose)	4850	4825	25
	Jodhpur(Delivery)	5050	5025	25
	Sri-Ganganagar(Loose)	4600	4550	50
	Sri-Ganganagar (Delivery)	4800	4750	50
	Nagaur (Loose)	4400	4500	-100
	Alwar (loose)	4400	4500	-100
	Churu (Delivery)	4600	4700	-100
	Bikaner (Loose)	4550	4625	-75
	Bikaner (Delivery)	4750	4825	-75
	Khajuwala Bikaner (Loose)	4550	4600	-50

	Khajuwala Bikane(Delivery)	4732	4784	-52
	Nokha(Loose)	4650	4600	50
	Nokha (Delivery)	4817	4766	51
	Hanumangarh (Loose)	4400	4300	100
	Hanumangarh (Delivery)	4600	4500	100
Haryana	Adampur (Loose)	4600	4650	-50
	Adampur (Delivery)	4800	4850	-50
	Sirsa (Loose)	4525	4500	25
	Bhiwani (Delivery)	4725	4700	25
	Dhabwali (Loose)	4450	4450	Unch
	Dhabwali (Delivery)	4650	4650	Unch
	Siwani (Loose)	4650	4675	-25
	Ellanabad (Loose)	4500	4575	-75
Gujarat	Deesa (Loose)	NA	4310	-
	Patan (Loose)	4750	4425	325
	Rajkot (Loose)	4500	4455	45
	Dhrol (loose)	4330	NR	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11400	11400	Unch
	Alwar	11200	11400	-200
Haryana	Sirsa	11200	11200	Unch
	Bhiwani	10550	10950	-400
	Dhabwali	11200	11300	-100
	Ellanabad	11100	11250	-150

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
	Centre	9-Jun-15	8-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	1500	800	700
	Nagaur	150	400	-250
	Alwar	100	500	-400
	Churu	100	500	-400
	Bikaner	500	500	Unch
	Khajuwala Bikaner	500	400	100
	Nokha	200	250	-50
	Hanumangarh	150	100	50
Haryana	Adampur	1200	1000	200
	Sirsa	1800	800	1000
	Bhiwani	1500	2000	-500
	Dhabwali	200	400	-200
	Siwani	700	500	200



	Ellanabad	400	600	-200
Gujarat	Deesa	0	25	-25
	Patan	143	50	93
	Rajkot	550	550	Unch
	Dhrol	38	NR	-
Madhya Pradesh	Dabra	0	NA	-
Total Arrivals/Above Markets		9731	9375	356

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