

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Wednesday as markets couldn't find adequate cues to decide the prices either side.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- Notbaly guar seed prices moves downwards in the month of June and July traditionally which also gives a clear idea that prices should move downwards.
- IMD and other weather forecasters see monsoon will hit Kerala coast within 24 hours. However, weak current of Monsoon is expected to set foot along kerala coast on 5th June.
- We expect guar seed prices to dip further upto Rs 4700 and then 4300 due to monsoon arrivals and weak fundamentals at current levels.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-48	4850	4890	4784	4795	16380	-3220	8500	-4120
July-15	-42	4900	4955	4857	4870	78190	-21650	38010	4100
Oct-15	-50	5054	5088	4960	4990	4850	-400	7810	100

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-70	11290	11370	11130	11190	3352	-532	2361	-1179
July-15	-90	11550	11620	11410	11420	10985	-2099	14460	717
Oct-15	-50	12050	12180	11970	11970	930	307	2556	348

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-June-15	9-June-15	9-June-15	8-June-15
Bikaner	2653	734	3387	2472
Deesa	1321	150	1471	1151
Sri Ganganagar	845	465	1310	806
Jodhpur	1477	410	1887	1477
Nokha	972	189	1161	972

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-June-15	9-June-15	9-June-15	8-June-15
Deesa	-	-	-	-
Bikaner	314	30	344	314
Jodhpur	4056	428	4484	3907
Nokha	414	30	444	384
Sri Ganganagar	590	9	599	590

Churi and Korma Prices: As on 10 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 10 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1722
Guargum Powder	200 Mesh 5000 CPS	130	2035
	200 Mesh 3500 CPS	125	1957
Guargum Meal	Meal 40%	20	313
	Meal 50%	24	376

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	10-Jun-15	9-Jun-15	
Rajasthan	Jodhpur (Loose)	4800	4850	-50
	Jodhpur(Delivery)	5000	5050	-50
	Sri-Ganganagar(Loose)	4550	4600	-50
	Sri-Ganganagar (Delivery)	4750	4800	-50
	Nagaur (Loose)	4450	4400	50
	Alwar (loose)	4450	4400	50
	Churu (Delivery)	4700	4600	100
	Bikaner (Loose)	4625	4550	75
	Bikaner (Delivery)	4800	4750	50

	Khajuwala Bikaner (Loose)	4600	4550	50
	Khajuwala Bikaner(Delivery)	4784	4732	52
	Nokha(Loose)	4600	4650	-50
	Nokha (Delivery)	4766	4817	-51
	Hanumangarh (Loose)	4500	4400	100
	Hanumangarh (Delivery)	4700	4600	100
Haryana	Adampur (Loose)	4640	4600	40
	Adampur (Delivery)	4840	4800	40
	Sirsa (Loose)	4525	4525	Unch
	Bhiwani (Delivery)	4750	4725	25
	Dhabwali (Loose)	4400	4450	-50
	Dhabwali (Delivery)	4600	4650	-50
	Siwani (Loose)	4650	4650	Unch
	Ellanabad (Loose)	4550	4500	50
Gujarat	Deesa (Loose)	4435	NA	-
	Patan (Loose)	4625	4750	-125
	Rajkot (Loose)	4450	4500	-50
	Dhrol (loose)	NR	4330	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11200	11400	-200
	Alwar	11400	11200	200
Haryana	Sirsa	11300	11200	100
	Bhiwani	11800	10550	1250
	Dhabwali	11400	11200	200
	Ellanabad	11250	11100	150

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		10-Jun-15	9-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	1500	1500	Unch
	Nagaur	250	150	100
	Alwar	100	100	Unch
	Churu	300	100	200
	Bikaner	500	500	Unch
	Khajuwala Bikaner	400	500	-100
	Nokha	250	200	50
	Hanumangarh	200	150	50
Haryana	Adampur	1500	1200	300
	Sirsa	1500	1800	-300

	Bhiwani	1500	1500	Unch
	Dhabwali	350	200	150
	Siwani	600	700	-100
	Ellanabad	350	400	-50
Gujarat	Deesa	13	NA	-
	Patan	65	143	-78
	Rajkot	435	550	-115
	Dhrol	NR	38	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		9813	9731	82

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