

Domestic Fundamentals:

- Guar seed and gum prices declined today in key markets due to weak demand.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- Notably guar seed prices moves downwards in the month of June and July traditionally which also gives a clear idea that prices should move downwards.
- IMD and other weather forecasters see monsoon will hit Kerala coast within 24 hours. However, weak current of Monsoon is expected to set foot along kerala coast on 5th June.
- We expect guar seed prices to dip further upto Rs 4700 and then 4300 due to monsoon arrivals and weak fundamentals at current levels.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-14	4800	4800	4712	4788	16380	-3220	8500	-4120
July-15	-16	4888	4890	4783	4860	78190	-21650	38010	4100
Oct-15	13	4975	5001	4914	4998	4850	-400	7810	100

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	100	11130	11310	10970	11290	3352	-532	2361	-1179
July-15	40	11470	11530	11230	11490	10985	-2099	14460	717
Oct-15	40	11910	12060	11810	12050	930	307	2556	348

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	10-June-15	10-June-15	10-June-15	8-June-15
Bikaner	3206	813	4019	2472
Deesa	1451	320	1771	1151
Sri Ganganagar	1118	727	1845	806
Jodhpur	1567	500	2067	1477
Nokha	972	179	1151	972

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	10-June-15	10-June-15	10-June-15	8-June-15
Deesa	-	-	-	-
Bikaner	334	10	344	314
Jodhpur	4121	581	4702	3907
Nokha	414	70	484	384
Sri Ganganagar	590	9	599	590

Churi and Korma Prices: As on 11 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 11 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1722
Guargum Powder	200 Mesh 5000 CPS	130	2035
	200 Mesh 3500 CPS	125	1956
Guargum Meal	Meal 40%	20	313
	Meal 50%	24	376

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	11-Jun-15	10-Jun-15	
Rajasthan	Jodhpur (Loose)	4750	4800	-50
	Jodhpur(Delivery)	4950	5000	-50
	Sri-Ganganagar(Loose)	4450	4550	-100
	Sri-Ganganagar (Delivery)	4650	4750	-100
	Nagaur (Loose)	4400	4450	-50
	Alwar (loose)	4400	4450	-50
	Churu (Delivery)	4600	4700	-100
	Bikaner (Loose)	4575	4625	-50

	Bikaner (Delivery)	4650	4800	-150
	Khajuwala Bikaner (Loose)	4525	4600	-75
	Khajuwala Bikaner(Delivery)	4706	4784	-78
	Nokha(Loose)	NA	4600	-
	Nokha (Delivery)	NA	4766	-
	Hanumangarh (Loose)	4500	4500	Unch
	Hanumangarh (Delivery)	4700	4700	Unch
Haryana	Adampur (Loose)	4550	4640	-90
	Adampur (Delivery)	4750	4840	-90
	Sirsa (Loose)	4450	4525	-75
	Bhiwani (Delivery)	4700	4750	-50
	Dhabwali (Loose)	4370	4400	-30
	Dhabwali (Delivery)	4570	4600	-30
	Siwani (Loose)	4600	4650	-50
	Ellanabad (Loose)	4525	4550	-25
Gujarat	Deesa (Loose)	NA	4435	-
	Patan (Loose)	4460	4625	-165
	Rajkot (Loose)	4425	4450	-25
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11300	11200	100
	Alwar	11300	11400	-100
Haryana	Sirsa	11000	11300	-300
	Bhiwani	11300	11800	-500
	Dhabwali	11200	11400	-200
	Ellanabad	11150	11250	-100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		11-Jun-15	10-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	1500	-1000
	Nagaur	150	250	-100
	Alwar	100	100	Unch
	Churu	300	300	Unch
	Bikaner	500	500	Unch
	Khajuwala Bikaner	500	400	100
	Nokha	NA	250	-
	Hanumangarh	100	200	-100
Haryana	Adampur	1500	1500	Unch

	Sirsa	800	1500	-700
	Bhiwani	1000	1500	-500
	Dhabwali	400	350	50
	Siwani	400	600	-200
	Ellanabad	250	350	-100
Gujarat	Deesa	NA	13	-
	Patan	82	65	17
	Rajkot	350	435	-85
	Dhrol	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		6932	9813	-2881

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