

Domestic Fundamentals:

- Guar seed and gum prices declined today in key markets owing to higher arrivals and lackluster demand.
- Pre monsoon rainfall likely to occur in guar growing region next week which will likely to pressurize the prices in the near future.
- India has exported 4505 tons of guar gum in the first week of June which is 6% higher compared to prior week.
- India has exported 29088 tons of Guar Products (Gum, Splits & Meal) in the month of May 2015 which is lower export figures compared to last year. Out of the total guar exports, 5243 tons of Guar gum, 4042 tons of Splits and 22689 tons of Guar splits exported in May 2015. Notably, recent month guar exports fell by 40% compared to last year same period guar exports.
- OPEC countries in a meeting today says they will kept their crude oil production intact which will pressurize crude oil prices in the coming trading sessions. With prospects of declining crude oil prices, guar seed prices also will move downwards in the coming week as expected.
- Notably guar seed prices moves downwards in the month of June and July traditionally which also gives a clear idea that prices should move downwards.
- IMD and other weather forecasters see monsoon will hit Kerala coast within 24 hours. However, weak current of Monsoon is expected to set foot along kerala coast on 5th June.
- We expect guar seed prices to dip further upto Rs 4700 and then 4300 due to monsoon arrivals and weak fundamentals at current levels.

Outlook: Guar price are trading range bound at present. However, it should fall from current levels due to weak demand and monsoon arrival.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-14	4800	4800	4712	4788	16380	-3220	8500	-4120
July-15	-16	4888	4890	4783	4860	78190	-21650	38010	4100
Oct-15	13	4975	5001	4914	4998	4850	-400	7810	100

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
June-15	100	11130	11310	10970	11290	3352	-532	2361	-1179
July-15	40	11470	11530	11230	11490	10985	-2099	14460	717
Oct-15	40	11910	12060	11810	12050	930	307	2556	348

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-June-15	11-June-15	11-June-15	8-June-15
Bikaner	3257	1490	4747	2472
Deesa	1631	140	1771	1151
Sri Ganganagar	1280	614	1894	806
Jodhpur	1667	520	2187	1477
Nokha	1262	120	1382	972

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-June-15	11-June-15	11-June-15	8-June-15
Deesa	-	-	-	-
Bikaner	334	40	374	314
Jodhpur	4260	481	4741	3907
Nokha	444	40	484	384
Sri Ganganagar	590	29	619	590

Churi and Korma Prices: As on 12 June,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As on 12 June,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		114	1780
Guargum Powder	200 Mesh 5000 CPS	134	2093
	200 Mesh 3500 CPS	129	2015
Guargum Meal	Meal 40%	20	312
	Meal 50%	18	281

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	12-Jun-15	11-Jun-15	
Rajasthan	Jodhpur (Loose)	4750	4750	Unch
	Jodhpur(Delivery)	4950	4950	Unch
	Sri-Ganganagar(Loose)	4400	4450	-50
	Sri-Ganganagar (Delivery)	4600	4650	-50
	Nagaur (Loose)	4400	4400	Unch

	Alwar (loose)	4400	4400	Unch
	Churu (Delivery)	4600	4600	Unch
	Bikaner (Loose)	4475	4575	-100
	Bikaner (Delivery)	4600	4650	-50
	Khajuwala Bikaner (Loose)	4500	4525	-25
	Khajuwala Bikaner (Delivery)	4680	4706	-26
	Nokha (Loose)	4575	NA	-
	Nokha (Delivery)	4740	NA	-
	Hanumangarh (Loose)	4450	4500	-50
	Hanumangarh (Delivery)	4650	4700	-50
Haryana	Adampur (Loose)	4550	4550	Unch
	Adampur (Delivery)	4700	4750	-50
	Sirsa (Loose)	4500	4450	50
	Bhiwani (Delivery)	4750	4700	50
	Dhabwali (Loose)	4320	4370	-50
	Dhabwali (Delivery)	4520	4570	-50
	Siwani (Loose)	4650	4600	50
	Ellanabad (Loose)	4550	4525	25
Gujarat	Deesa (Loose)	4430	NA	-
	Patan (Loose)	4250	4460	-210
	Rajkot (Loose)	4450	4425	25
	Dhrol (loose)	4330	4305	25
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11400	11300	100
	Alwar	11300	11300	Unch
Haryana	Sirsa	11200	11000	200
	Bhiwani	11500	11300	200
	Dhabwali	11300	11200	100
	Ellanabad	11300	11150	150

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		12-Jun-15	11-Jun-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	1000	500	500
	Nagaur	200	150	50
	Alwar	50	100	-50
	Churu	200	300	-100
	Bikaner	500	500	Unch

	Khajuwala Bikaner	350	500	-150
	Nokha	300	NA	-
	Hanumangarh	200	100	100
Haryana	Adampur	2500	1500	1000
	Sirsa	600	800	-200
	Bhiwani	2000	1000	1000
	Dhabwali	250	400	-150
	Siwani	500	400	100
	Ellanabad	200	250	-50
Gujarat	Deesa	36	NA	-
	Patan	100	82	18
	Rajkot	300	350	-50
	Dhrol	3	21	-18
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		9289	6932	2357

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